



**UNITED STATES
NUCLEAR REGULATORY COMMISSION
WASHINGTON, D.C. 20555-0001**

July 16, 2018

Mr. Marc Henderson
President, CEO and Director
Laramide Resources, Ltd.
62329 North Star Drive
Montrose, CO 81403

SUBJECT: LARAMIDE RESOURCES, LTD., NUFUELS, INC., (FORMALLY HYDRO RESOURCES, INC.), CROWNPOINT URANIUM PROJECT, AMENDMENT NO.5, LICENSEE NAME CHANGE, (CAC/EPID 000092/04008968/L-2017-LLA-0108)

Dear Mr. Henderson:

By letter dated July 26, 2017, Thompson and Pugsley, PLLC, on behalf of licensee Hydro Resources, Inc. (HRI) and its parent company, Laramide Resources, Ltd. (Laramide), submitted a request to the U.S. Nuclear Regulatory Commission (NRC) to change the licensee's name from HRI to NuFuels, Inc. (NuFuels). HRI's request may be found in Agencywide Documents Access and Management System (ADAMS) Accession No. ML17216A033.

In a letter dated September 19, 2017 (Accession No. ML17242A083), the NRC staff determined that the request did not constitute a NRC change of control, subject to NRC review under 10 CFR 40.46, "Inalienability of licenses." However, the NRC staff requested that HRI (now NuFuels) formally notify the NRC of the name change, including the appropriate state approval forms, prior to the NRC staff amending Material License SUA-1580 to reflect the name change.

By letter dated April 11, 2018 (Accession No. ML18144A856), Laramide notified the NRC that the name change was complete and included the "Amended And Restated Certificate of Incorporation of Hydro Resources, Inc., (changing its name to NuFuels, Inc.)" from the State of Delaware. The NRC staff has reviewed the submittal.

The NRC staff finds that, based on the information provided, the proposed name change is complete and will process an administrative amendment to Material License SUA-1580 to change the licensee name from "Hydro Resources, Inc." to "NuFuels, Inc." The changes to license may be found in the enclosed Technical Evaluation and License Amendment No. 5. NuFuels agreed with the proposed license amendment changes in a correspondence dated June 12, 2018 (Accession No. ML18164A324).

In accordance with 10 CFR 2.390 of the NRC's "Agency Rules of Practice and Procedure," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of NRC's ADAMS. ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

If you have any questions, contact Ron Linton of my staff at 301-415-7777, or by e-mail at ron.linton@nrc.gov.

Sincerely,

/RA/

Bill VonTill
Chief, Uranium Recovery Licensing Branch
Division of Decommissioning, Uranium Recovery,
and Waste Programs
Office of Nuclear Material Safety
and Safeguards

Docket No.: 040-08968
License No.: SUA-1580

cc: Mark Pelizza
Kurt Vollbrecht (NMED)

Enclosures:

- 1) Technical Evaluation
- 2) Materials License SUA-1580, License Amendment No. 5

SUBJECT: LARAMIDE RESOURCES, LTD., NUFUELS, INC., (FORMALLY HYDRO RESOURCES, INC.), CROWNPOINT URANIUM PROJECT, AMENDMENT NO.5, LICENSEE NAME CHANGE, (CAC/EPID 000092/04008968/L-2017-LLA-0108), DATED JULY 11, 2018

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ADAMS Accession Number: ML18155A198 (Pkg)			ML18155A201 (Ltr)		
OFC	URLB	URLB	MDB	OGC	URLB
NAME	R. Linton	S. Achten	R. Augustus	J. Scro	B. VonTill
DATE	06/04/18	06/12/18	06/13/18	06/28/18	07/16/18

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TECHNICAL EVALUATION REPORT
U.S. Nuclear Regulatory Commission staff review of name change from Hydro Resources, Inc. to NuFuels, Inc., and request to amend Materials License SUA-1580

DATE: July 11, 2018

DOCKET NUMBER: 040-08968

LICENSEE: NuFuels, Inc. (formally Hydro Resources, Inc.)

SITE: Crownpoint Uranium Project, New Mexico
NRC Materials License SUA-1580

PROJECT MANAGER: Ron C. Linton

TECHNICAL REVIEWERS: Reginald Augustus, Ron C. Linton

Background:

By letter dated July 26, 2017, Thompson and Pugsley, PLLC, on behalf of licensee Hydro Resources, Inc. (HRI), submitted a request to the U.S. Nuclear Regulatory Commission (NRC) to change the licensee's name from HRI to NuFuels, Inc. (NuFuels). HRI's request can be found in Agencywide Documents Access and Management System (ADAMS) Accession No. ML17216A033.

In a letter dated September 19, 2017, (Accession No. ML17242A083), the NRC staff determined the request did not constitute a NRC change of control, subject to NRC review under 10 CFR 40.46, "Inalienability of licenses." However, the NRC staff requested that HRI (now NuFuels) formally notify the NRC of the name change, including the appropriate state approval forms, prior to the NRC staff amending Material License SUA-1580 to reflect the name change.

By letter dated April 11, 2018 (Accession No. ML18144A856), Laramide notified the NRC that the name change was complete and included the "Amended And Restated Certificate of Incorporation of Hydro Resources, Inc., (changing its name to NuFuels, Inc.)" from the State of Delaware.

Technical Evaluation:

The NRC staff has reviewed the "Amended And Restated Certificate of Incorporation of Hydro Resources, Inc., (changing its name to NuFuels, Inc.)" from the State of Delaware. The NRC staff has determined that NuFuels, formally HRI, provided a formal notification of its name change and appropriate state approval forms by way of the State of Delaware's restated certificate of incorporation, and is therefore, acceptable.

Enclosure

The following administrative changes have been made to Materials License SUA-1580:

1. The NRC staff has changed licensee name from “Hydro Resources, Inc.”, to “NuFuels, Inc.”, in “1.” in the Licensee title block.
2. While the licensee is a Delaware company, the functional office for mail delivery is located in Montrose, Colorado. Therefore, the license address will not change and will continue to reflect the functional office location. The NRC staff added “C/O” for “care of” prior to the address in “2.” in the Licensee title block, to reflect the functional address.
3. The NRC staff has administratively amended License Condition 10.26 by changing three references from “Hydro Resources, Inc.” to “NuFuels, Inc.”
4. The NRC staff has administratively amended License Condition 9.2 to change the NRC mail stop address from T-8F5 to T-5A10 that reflects an internal NRC office move.

The NRC staff notes that four references to “Hydro Resources, Inc.” in Attachment A to Materials License SUA-1580 have not been changed since these are tie down conditions and reflect the licensee name at the time the license was issued.

Summary and Conclusions:

The NRC staff previously determined that the proposed name change from HRI to NuFuels, did not constitute a change of control under 10 CFR 40.46, “Inalienability of licenses.” The NRC staff stated it would process the name change as an administrative license amendment once the HRI formally notified the NRC of the name change and provided the appropriate state approval forms. The NRC staff has determined the submitted form of the restated certificate of incorporation is acceptable. The NRC staff is administratively amending Materials License SUA-1580 to reflect the name change from “Hydro Resources, Inc.” to “NuFuels, Inc.” and has made several minor administrative changes as reflected in this Technical Evaluation.

This name change amendment is an administrative action not subject to environmental review. The proposed action can be categorically excluded from environmental review pursuant to 10 CFR 51.22(c)(10)(iii) having been determined by the NRC to be within a category of actions that does not individually or cumulatively have a significant effect on the human environment.