

Marsh & McLennan

Marsh & McLennan, Incorporated
11 South 10th St., P. O. Box 1857
Richmond, Virginia 23215-1857
Telephone (804) 649-4100
Telex 827317

June 8, 1987

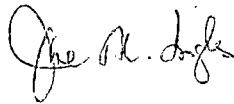
Mr. Ira Dinitz
Indemnity Specialist
Anti Trust & Indemnity Group
Nuclear Reactor Regulations
U.S. Nuclear Regulatory Commission
Washington, D.C. 20055

Re: Virginia Electric and Power Company
NF-186, NF-240, NS-316, Master Policy No. 1

Dear Mr. Dinitz:

Attached are ten (10) copies of endorsements for
the captioned policies. Please let us know if you
should need anything else.

Sincerely,



Jane M. Ingles
Commercial Technician

8706170024 870608
PDR ADDCK 05000280
J PDR

MOA
1/1

Nuclear Energy Liability Insurance

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

CHANGES IN SUBSCRIBING COMPANIES AND IN THEIR PROPORTIONATE LIABILITY ENDORSEMENT
CALENDAR YEAR 1987

1. It is agreed that with respect to bodily injury or property damage caused, during the effective period of this endorsement, by the nuclear energy hazard.
 - a. The word "companies" wherever used in the policy means the subscribing companies listed below.
 - b. The policy shall be binding on such companies only.
 - c. Each such company shall be liable for its proportion of any obligation assumed or expense incurred under the policy because of such bodily injury or property damage as designated below.

2. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below to the close of December 31ST of the Calendar Year designated in the caption above, or to the time of the termination or cancellation of the policy, if sooner.

| | |
|---------------------------------|------------|
| Aetna Casualty & Surety Co. | 10.961359% |
| Allianz Insurance Company | 1.525059% |
| Allstate Insurance Company | 5.337705% |
| American Home Assurance Co. | 1.000820% |
| Continental Casualty Company | 5.147073% |
| Continental Insurance Company | 9.531616% |
| Federal Insurance Company | 1.906323% |
| Fireman's Fund Insurance Co | 3.050117% |
| Gen Accident Ins. Co of Amer. | 1.525059% |
| General Ins. Co. of America | 1.906323% |
| Hanover Insurance Company | .571897% |
| Hartford Accid. & Indemnity Co. | 9.055036% |
| Hartford Steam Blr. Insp & Ins | .667213% |
| Highlands Insurance Company | .381265% |
| Home Indemnity Company | 1.429742% |
| Ins. Co. of North America | 6.481499% |
| Motors Insurance Corporation | .190632% |
| Ohio Casualty Insurance Co. | .190632% |
| Pacific Indemnity Company | .571897% |
| Providence Washington Ins. Co | .190632% |
| Reliance Insurance Company | .571897% |
| Royal Ins. Co. of America | 4.003279% |
| St Paul Fire & Marine Ins Co. | 5.779972% |
| State Farm Fire & Casualty Co | .953162% |
| Transamerica Insurance Co. | .953162% |
| Travelers Indemnity Company | 12.391102% |
| U.S. Fidelity & Guaranty Co. | 9.531616% |
| U.S. Fire Insurance Company | 2.573537% |
| Universal Underwriters Ins Co | .190632% |
| Zurich Insurance Co. | 1.429742% |
| NE-87 | |

Effective Date of this Endorsement January 1, 1987 To form a part of Policy No. NF-186
12:01 A.M. Standard time

Issued to Virginia Electric & Power Company

Date of Issue February 27, 1987 For the Subscribing Companies

By  General Manager

Endorsement No. 84 Countersigned by _____

BROKER

Nuclear Energy Liability Insurance

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

CHANGES IN SUBSCRIBING COMPANIES AND IN THEIR PROPORTIONATE LIABILITY ENDORSEMENT
CALENDAR YEAR 1987

1. It is agreed that with respect to bodily injury or property damage caused, during the effective period of this endorsement, by the nuclear energy hazard.
 - a. The word "companies" wherever used in the policy means the subscribing companies listed below.
 - b. The policy shall be binding on such companies only.
 - c. Each such company shall be liable for its proportion of any obligation assumed or expense incurred under the policy because of such bodily injury or property damage as designated below.

2. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below to the close of December 31st of the Calendar Year designated in the caption above, or to the time of the termination or cancellation of the policy, if sooner.

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| Universal Underwriters Ins Co | .190632% |
| Zurich Insurance Co. | 1.429742% |
| NE-87 | |

Effective Date of this Endorsement January 1, 1987 To form a part of Policy No. NF-240
12:01 A.M. Standard time

Issued to Virginia Electric & Power Company

Date of Issue February 27, 1987 For the Subscribing Companies

By  General Manager

Endorsement No. 58 Countersigned by _____

Nuclear Energy Liability Insurance

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

CHANGES IN SUBSCRIBING COMPANIES AND IN THEIR PROPORTIONATE LIABILITY ENDORSEMENT CALENDAR YEAR 1987

1. It is agreed that with respect to bodily injury or property damage caused, during the effective period of this endorsement, by the nuclear energy hazard.
 - a. The word "companies" wherever used in the policy means the subscribing companies listed below.
 - b. The policy shall be binding on such companies only.
 - c. Each such company shall be liable for its proportion of any obligation assumed or expense incurred under the policy because of such bodily injury or property damage as designated below.

2. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below to the close of December 31st of the Calendar Year designated in the caption above, or to the time of the termination or cancellation of the policy, if sooner.

| | |
|---------------------------------|------------|
| Aetna Casualty & Surety Co. | 10.961359% |
| Allianz Insurance Company | 1.525059% |
| Allstate Insurance Company | 5.337705% |
| American Home Assurance Co. | 1.000820% |
| Continental Casualty Company | 5.147073% |
| Continental Insurance Company | 9.531616% |
| Federal Insurance Company | 1.906323% |
| Fireman's Fund Insurance Co | 3.050117% |
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| General Ins. Co. of America | 1.906323% |
| Hanover Insurance Company | .571897% |
| Hartford Accid. & Indemnity Co. | 9.055036% |
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| Travelers Indemnity Company | 12.391102% |
| U.S. Fidelity & Guaranty Co. | 9.531616% |
| U.S. Fire Insurance Company | 2.573537% |
| Universal Underwriters Ins Co | .190632% |
| Zurich Insurance Co. | 1.429742% |
| NE-87 | |

Effective Date of this Endorsement January 1, 1987 To form a part of Policy No. NS-316
12:01 A.M. Standard time

Issued to Virginia Electric & Power Company

Date of Issue February 27, 1987 For the Subscribing Companies

By *[Signature]* General Manager

Endorsement No. 41 Countersigned by _____

BROKER

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

SUBSCRIBING COMPANIES AND THEIR PROPORTIONATE
LIABILITY ENDORSEMENT--TO MASTER POLICY NO. 1
NUCLEAR ENERGY LIABILITY INSURANCE
(Secondary Financial Protection)
CALENDAR YEAR 1987

1. It is agreed that with respect to (i) bodily injury or property damage to which this Master Policy applies, caused during the effective period of this endorsement, and (ii) contingent liability as provided in Condition 4 for excess losses because retrospective premium due under one or more certificates with respect to such bodily injury or property damage is not paid:
 - a. The word "companies" wherever used in this Master Policy means the subscribing companies listed on the reverse side of this endorsement.
 - b. The Master Policy shall be binding on such companies only.
 - c. Each such company shall be liable for its proportion designated next to its name of any obligations assumed or expense incurred under this Master Policy.

2. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below, to the close of December 31st of the Calendar Year designated in the caption below, or to the effective date and time of the cancellation or other termination of this Master Policy, whichever first occurs, Eastern Standard Time.

(See reverse side for list of subscribing companies)

BROKER

Effective Date of this Endorsement January 1, 1987 To form a part of Master Policy No. 1
12:01 A.M. Standard time

Issued to Master Policy which is in the custody of the Nuclear Regulatory Commission

Date of Issue February 27, 1987 For the Subscribing Companies

By 
General Manager

Endorsement No. 11 Countersigned by _____

| | |
|------------------------------------|------------|
| Aetna Casualty & Surety Co. | 10.961359% |
| Alliance Insurance Company | 1.525059% |
| Allstate Insurance Company | 5.337705% |
| American Home Assurance Co. | 1.000820% |
| Continental Casualty Company | 5.147073% |
| Continental Insurance Company | 9.531616% |
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| Zurich Insurance Company | 1.429742% |

NE-87

Nuclear Energy Liability Insurance

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

CHANGES IN SUBSCRIBING COMPANIES AND IN THEIR PROPORTIONATE LIABILITY ENDORSEMENT
CALENDAR YEAR 1987

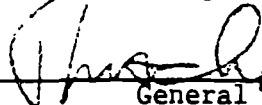
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Effective Date of this Endorsement January 1, 1987 To form a part of Policy No. NS-316
12:01 A.M. Standard time

Issued to Virginia Electric & Power Company

Date of Issue February 27, 1987 For the Subscribing Companies
 By  General Manager

Endorsement No. 41 Countersigned by _____