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50-280

April 22, 1986

Mr. C. M. Jarvis, Vice President
Virginia Electric and Power Company
Richmond, Virginia 23261

Dear Mr. Jarvis:

We have reviewed the financial information submitted for 1986 in your letter of March 31, 1986 and conclude that it satisfies the requirements of Section 140.21 of 10 CFR Part 140 that each licensee maintain an approved guarantee of payment of deferred premiums for each operating reactor over 100 Mw(e) that it owns in whole or in part.

Sincerely,

/s/ Darrel A. Nash

Darrel Nash, Section Leader
Licensee Relations Section
Office of State Programs

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