



UNDERWRITING DEPARTMENT
Gary S. Uricchio, CPCU, Senior Vice President

April 23, 2018

MEMORANDUM TO OPERATING POWER REACTOR RISK MANAGERS AND THEIR BROKERS

Notification of Change in the Number of Power Reactors in the Secondary Financial Protection (SFP) Program

Further to my memorandum of April 11, 2018, we have been advised that the Nuclear Regulatory Commission has granted Southern California Edison Company an exemption on January 5, 2018, to remove the San Onofre Nuclear Generating Station, Units 2 and 3, from the Secondary Financial Protection (SFP) program. Per the request of Southern California Edison Company, American Nuclear Insurers has cancelled the San Onofre Nuclear Generating Station certificates for Units 2 and 3 under the SFP Master Policy effective the same date. As a result of this, the total number of participants in the SFP program has been reduced from 101 to 99.

The total amount of financial protection available for a nuclear incident is now \$13,054,457,250* which is determined as follows:

Primary Limit: \$450,000,000

plus

Total Amount available
under the SFP Program: \$12,604,457,250**

* Does not include any additional funds from foreign Convention on Supplementary Compensation for Nuclear Damage (CSC) Contracting States.

** Maximum retrospective premium is \$127,317,750 per reactor which includes the 5% additional assessment pursuant to 42 U.S.C.A. § 2210(o)(1)(E). \$127,317,750 x 99 reactors = \$12,604,457,250.

If you have any questions, please don't hesitate to contact me or your account underwriter.

Regards,

Gary S. Uricchio, CPCU
Senior Vice President, Underwriting

c: Nuclear Regulatory Commission – Document Control ✓

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