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ACCESSION NBR: 8105150216 DOC. DATE: 81/05/11 NOTARIZED: NO DOCKET #
 FACIL: 50-259 Browns Ferry Nuclear Power Station, Unit 1, Tennessee 05000259
 50-260 Browns Ferry Nuclear Power Station, Unit 2, Tennessee 05000260
 50-296 Browns Ferry Nuclear Power Station, Unit 3, Tennessee 05000296

AUTH. NAME: FIELDER, J. AUTHORITY AFFILIATION: Marsh & McLennan, Inc., M & M Nuclear Consultants, Inc. Div.
 RECIP. NAME: SALTZMAN, J. RECIPIENT AFFILIATION: Utility Finance Branch (formerly Antitrust & Indemnity)

SUBJECT: Forwards Endorsements 46 & 47 to MAELU Policy MF-66.

DISTRIBUTION CODE: M001S COPIES RECEIVED: LTR 1 ENCL 1 SIZE: 3
 TITLE: Insurance: Indemnity/Endorsement Agreements

NOTES: 1cy: FCAF/NMSS 05000259
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MAY 18 1981

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400 North Akard Street
Dallas, Texas 75201
Telephone 214 742-1941

May 11, 1981

Mr. Jerome Saltzman, Chief
Office of Antitrust & Indemnity
Nuclear Reactor Regulation
Nuclear Regulatory Commission
Washington, D. C. 20555

M&M Nuclear Consultants

Tennessee Valley Authority
Browns Ferry Nuclear Plant
MAELU Facility Policy MF-66
Endorsements #46 & 47
CERTIFIED COPIES

Dear Mr. Saltzman:

Enclosed for your records are eight certified copies each of Endorsement #46 & 47 to MAELU Facility Policy MF-66 of the Tennessee Valley Authority's Browns Ferry Nuclear Plant.

Sincerely,



Jean Fielder



cc: L. L. Snell
J. R. Monahan

jf

Enclosure

Mool
S. 1/1

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Nuclear Energy Liability Insurance

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

RESTORATION OF LIMIT OF LIABILITY

ENDORSEMENT

It is agreed that:

1. Payments made and expenses incurred by the companies under this policy have reduced, in accordance with Condition 3 of the policy, the limits of the companies' liability stated in Item 4 of the Declarations and in all Increase of Limit of Liability Endorsements.
2. The limit of liability stated in Endorsement No. 40 which has been reduced is hereby restored to \$36,000,000.00. This restored limit applies only with respect to obligations assumed or expenses incurred because of bodily injury or property damage caused by the nuclear energy hazard after the effective date of this endorsement.
3. The limits of liability stated in the policy shall not be cumulative. Each payment made by the companies after the effective date of this endorsement for any loss or expense covered by the policy shall reduce by the amount of such payment every limit of liability, regardless of which limit of liability applies with respect to the bodily injury or property damage out of which such loss or expense arises.

Effective Date of
this Endorsement January 1, 1981

To form a Part
of Policy No. MF-66

Issued to: Tennessee Valley Authority

Date of Issue: May 6, 1981

THIS IS TO CERTIFY THAT THIS IS A
TRUE COPY OF ENDORSEMENT NO. 46
MADE PART OF NUCLEAR ENERGY POLICY
(FACILITY FORM NO. MF Sub 103)
INSURANCE IS AFFORDED UNDER THIS
TRUE COPY.

Theresa Geras
TREASURER, SECRETARY
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By: J.M. O'Connell
Asst. General Manager

Endorsement No. 46

Countersigned by: _____



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NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

- 1. Amendment of Advance Premium Endorsement
- 2. Standard Premium and Reserve Premium Endorsement
- 3. Additional Premium Due

1. Advance Premium

It is agreed that the Amended Advance Premium due the companies for the calendar year 1981 is \$117,500.62.

2. Standard Premium and Reserve Premium

Subject to the provisions of the Industry Credit Rating Plan, it is agreed that the Standard Premium and Reserve Premium for the calendar year designated above are:

Standard Premium \$117,500.62.

Reserve Premium \$88,625.47.

3. Additional Premium \$22.50.

Effective Date of this endorsement January 1, 1981

To form a part of Policy No. MF-66

Issued to Tennessee Valley Authority

Date of Issue May 6, 1981

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By J.M. O'Connell

Endorsement No. 47 Countersigned by _____

Authorized Representative

THIS IS TO CERTIFY THAT THIS IS A
 TRUE COPY OF ENDORSEMENT NO. 47
 MADE PART OF NUCLEAR ENERGY POLICY
 (FACILITY FORM) NO. 26
 INSURANCE IS ASSURED UNDER THIS
 TRUE COPY

Theodore Geras
 THEODORE GERAS, SECRETARY

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS



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