1221 Avenue of the Americas New York, New York 10020 Telephone 212 997-5774

January 24, 1980

Mr. Jerome Saltzman, Chief Office of Antitrust & Indemnity Nuclear Reactor Regulation Nuclear Regulatory Commission Washington, D. C. 20555

M&M Nuclear Consultants

Public Service Electric & Gas Company Salem Nuclear Generating Station - Unit #1 Secondary Financial Protection MAELU Binder No. XB-60, Endorsement No. 3

Dear Mr. Saltzman:

On behalf of Public Service Electric & Gas Company, enclosed are two certified copies of Endorsement No. 3 to the above captioned policy. This endorsement establishes the 1980 Advance Premium due.

Very truly yours,

Mary Ann Correa

MAC Encs. CC: R. Griffiths

8001310220

A technical service of Marsh & McLennan, Incorporated

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

- 1) ANNUAL PREMIUM ENDORSEMENT
- 2) SUBSCRIBING COMPANIES AND THEIR PROPORTIONATE LIABILITY ENDORSEMENT

Calendar Year 1980

- 1. ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$1,350.00 s a mixel handly see de
- 2. It is agreed that with respect to (i) bodily injury or property damage caused, during the effective period or this endorsement, by the radioactive, toxic, explosive or other hazardous properties of nuclear material, and (ii) contingent liability as provided in Condition 4 for excess incurred losses because retrospective premium due under one or more binders with respect to such bodily injury or property damage is not paid:
 - The word "companies" wherever used in the policy means a. the subscribing companies listed on the reverse side of this endorsement.
 - The policy shall be binding on such companies only. ь.
 - Each such company shall be liable only for its proportion с. designated next to its name of any obligation assumed or expense incurred under the policy.
- 3. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below, to the close of December 31st of the Calendar Year designated in the caption above, or to the time of the termination or cancellation of the Draft Master Policy, or this binder, whichever first occurs, eastern standard time.

Effective Date of January 1, 1980 To form a part of Binder No. XB-60 this Endorsement 12:01 A.M. Standard Time

Public Service Electric & Gas Company Issued to

3

Date of Issue January 10, 1980

By <u>Ileodore Rerac</u> Countersigned by <u>OBhnen</u>

Endorsement No.

Subscribing Companies

PROPORTION OF 100%

American Mutual Liability Insurance Company, Wakefield, MA	15.0000000
Employers Mutual Liability Insurance Company, Wausau, WI	15.0000000
Liberty Mutual Insurance Company, Boston, MA	30.0000000
Lumbermens Mutual Casualty Company, Long Grove, IL	30.0000000
Michigan Mutual Insurance Company, Detroit, MI	.5.000000
Sentry Insurance, A Mutual Company, Stevens Point, WI	5.0000000

This is to certify that this is a true copy of the original endorsement, bearing the number designated hereon, for insurance coverage under the DRAFT MASTER POLICY-NUCLEAR ENERGY LIABILITY POLICY (Secondary Financial Protection). No insurance is afforded by this copy.

J. M. O'Connell

Mutual Atomic Energy Liability Underwriters