



**UNITED STATES
NUCLEAR REGULATORY COMMISSION
REGION I
2100 RENAISSANCE BLVD.
KING OF PRUSSIA, PA 19406-2713**

February 14, 2018

Thomas J. Gustafson, VP for University
& Relations
The University of Vermont and State Agricultural College
106 Carrigan Drive
Radiation Safety Office
004 Rowell Building
Burlington, VT 05405

**SUBJECT: THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE,
REVIEW OF FINANCIAL ASSURANCE SUBMITTAL, MAIL CONTROL NO.
602264**

Dear Mr. Gustafson:

We received the Annual Valuation of the University of Vermont Trust Fund as of December 31, 2016, from People's United Bank as required by Item 11 of your Trust Agreement [ML18030A702]. We also received the People's United Bank UVM Decommissioning Fund for Period 12/31/17 [ML18040A344] which includes the accrued interest and meets the required balance. No additional information is needed. If you have any questions about this issue, you may contact me at (610) 337-5366.

The following documents currently provide your financial assurance:

Certification of Financial Assurance dated June 8, 2015 [ML15211A213];
Decommissioning Cost Estimate dated April 14, 2015, [ML15160A624] and amended
July 17, 2015 [ML15211A213]; and
Trust Agreement dated February 1, 1994 and first amendment to the Trust Agreement
dated April 18, 2005 [ML15160A624], Trust Agreement Amendment dated February 22,
1994 [ML082740408]

Your cooperation is appreciated.

Sincerely,

Dennis R. Lawyer, Health Physicist
Commercial, Industrial, R&D
and Academic Branch
Division of Nuclear Materials Safety
Region I

License No. 44-00728-13
Docket No. 03013022
Mail Control No. 602264

cc: Thomas Kellogg, Radiation Safety Officer
Marie Tiemann, Endowment Accountant

T. Gustafson

3

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cc: Thomas Kellogg, Radiation Safety Officer
Marie Tiemann, Endowment Accountant

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SUNSI Review Complete: DLawyer

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