

EXPORT LICENSE

NRC FORM 250
(10-07)

UNITED STATES OF AMERICA
Nuclear Regulatory Commission
Washington, D.C. 20555

NRC LICENSE NO.: XSOU8798/07

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NRC DOCKET NO.: 11005445

LICENSE EXPIRES December 31, 2022


Pursuant to the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974 and the regulations of the Nuclear Regulatory Commission (NRC) issued pursuant thereto, and in reliance on statements and representations heretofore made by the licensee, a license is hereby issued to the licensee authorizing the export of the materials and/or production or utilization facilities listed below, subject to the terms and conditions herein.

<p align="center">LICENSEE</p> <p>RSB Logistic Inc. 2425 South 4th Street Paducah, KY 42003</p> <p>Attn: Helge Struthers</p>	<p align="center">ULTIMATE CONSIGNEE(S) IN FOREIGN COUNTRY(IES)</p> <p>Cameco Corporation Eldorado Road Highway 17 West Blind River, Ontario Canada</p> <p>(for conversion of U₃O₈ to UF₆, UO₂ or UO₃, and return to the U.S. for future processing)</p>
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<p align="center">INTERMEDIATE CONSIGNEE(S) IN FOREIGN COUNTRY(IES)</p> <p align="center">NONE</p>	<p align="center">OTHER U.S. PARTY(IES) TO EXPORT</p> <p align="center">See page 3</p>
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<p>APPLICANT'S REFERENCE NO.: RSB 2018-01</p>	<p>ULTIMATE DESTINATION(S): Canada</p>
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<p align="center">QUANTITY(IES)</p>	<p align="center">DESCRIPTION OF MATERIAL(S) OR FACILITY(IES)</p> <p>This license is amended to: 1) change the name of Uranerz Energy Corporation to Energy Fuels/Nichols Ranch," as listed under "Other U.S. Party(ies) to Export"; and 2) extend the expiration date from December 31, 2017, to December 31, 2022.</p> <p>The licensee is authorized to export a cumulative total of 12,000,000 kilograms natural uranium in the form of uranium ore concentrate (U₃O₈). The uranium authorized for export is to be returned to the United States. Canada must obtain U.S. prior approval before the material is re-transferred.</p> <p>Conditions 3, 6 and 7 on page 2 apply.</p>
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<p>Neither this license nor any right under this license shall be assigned or otherwise transferred in violation of the provisions of the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974.</p> <p>This license is subject to the right of recapture or control by Section 108 of the Atomic Energy Act of 1954, as amended, and to all of the other provisions of said Acts, now or hereafter in effect and to all valid rules and regulations of the NRC.</p>	<p align="center">THIS LICENSE IS INVALID UNLESS SIGNED BELOW BY AUTHORIZED NRC REPRESENTATIVE</p> <p>SIGNATURE: </p> <p>NAME AND TITLE: David L. Skeen, Deputy Director Office of International Programs</p> <p>DATE OF ISSUANCE: February 12, 2018</p>
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**U.S. NUCLEAR REGULATORY COMMISSION
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Conditions

- Condition 1:** Reserved
- Condition 2:** Reserved
- Condition 3:** This license covers only the nuclear content of the material.
- Condition 4:** The material to be exported under this license shall be shipped in accordance with the physical protection requirements for special nuclear material in 10 CFR Part 71 and 10 CFR Part 73.
- Condition 5:** Reserved
- Condition 6:** This license authorizes export only and does not authorize the receipt, physical possession, or use of the nuclear material.
- Condition 7:** The shipper shall complete and submit a DOE/NRC Form 741 for each shipment of uranium, thorium, and plutonium (i.e., source or special nuclear material) exported under this license.
- Condition 8:** Reserved

OTHER U.S. PARTY(IES) TO EXPORT:

1. Power Resources Inc.
Cameco Corporation
Smithland Ranch
762 Ross Road
Douglas, WY 82637

(supplier)

2. Crow Butte Resources Inc.
Cameco Corporation
86 Crow Butte Road
Crawford, NE 69339

(supplier)

3. Uranium Resources Inc.
641 East FM 1118
Kingsville, TX 78363

(supplier)

4. Energy Fuels Resources (USA) Inc.
6425 South Highway 191
White Mesa Mill
Blanding, UT 84511

(supplier)

5. Uranium One USA, Inc.
Irigaray Plant
2751 Irigaray Road
Kaycee, WY 82639

(supplier)

6. Uranium Energy Corp
Hobson Facility
20278 N FM 81
Hobson, TX 78117

(supplier)

7. Energy Fuels/Nichols Ranch
485 Red Springs Road
Linch, WY 82604

(supplier)