

50-220

NRC DISTRIBUTION FOR PART 50 DOCKET MATERIAL

TO: Mr. Jerome Saltzman

FROM: Niagara Mohawk Power Corp
Syracuse, N. Y. 13202
J. W. Rushmore

FILE NUMBER
INSURANCE
DATE OF DOCUMENT
10/03/77
DATE RECEIVED
10/06/77

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DESCRIPTION

1p

jcm 10/06/77

ENCLOSURE

Consists of Endorsement No. 58 to NELIA Policy No: NF-161 amending the premium for the period from January 1, 1977 to January 1, 1978 to reflect the shutdown credit for this period...

1p

SAFETY

FOR ACTION/INFORMATION

DINITZ
W/ CYS FOR ACTION

INTERNAL DISTRIBUTION

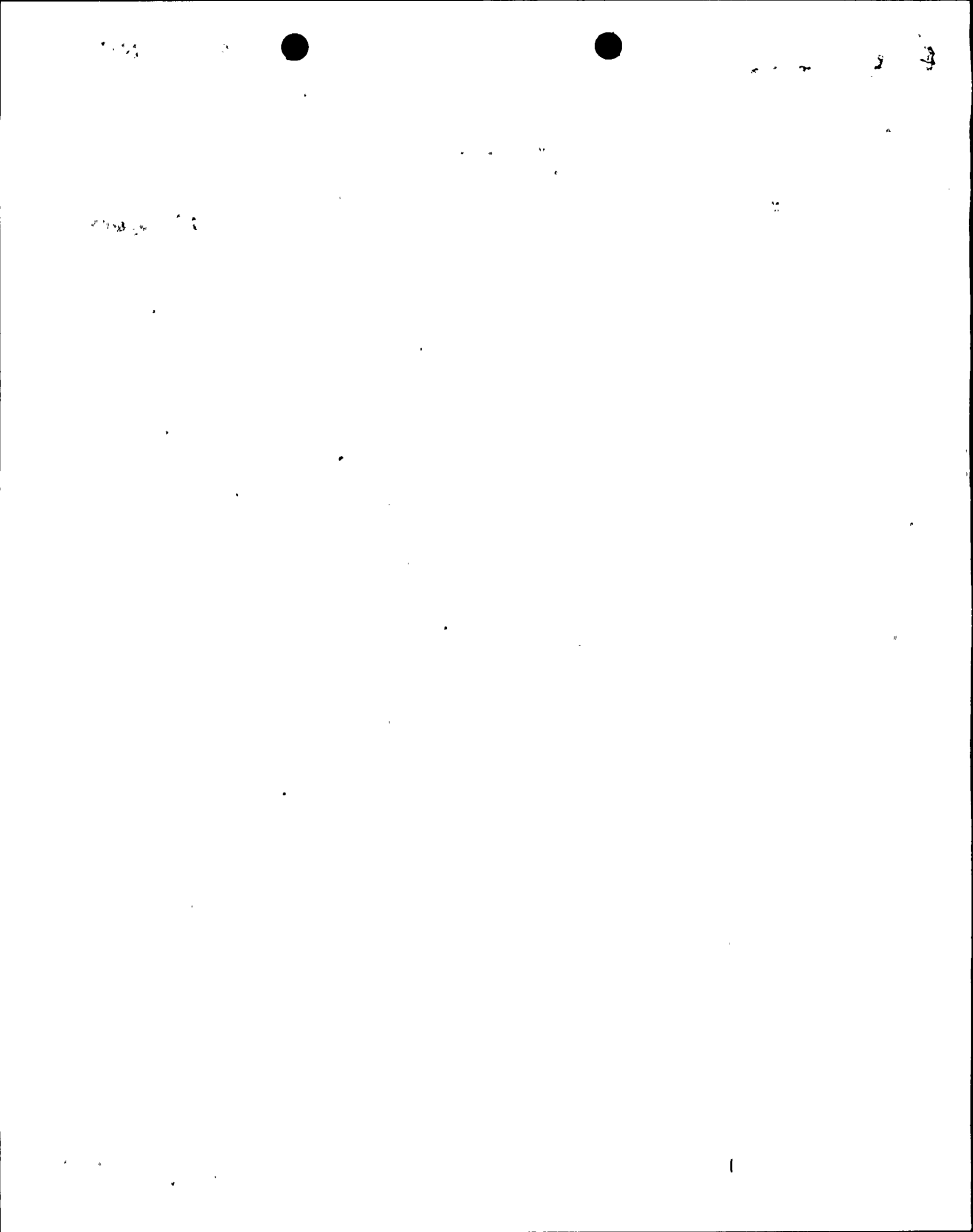
REG FILE
NRC PDR
H. JORDAN

EXTERNAL DISTRIBUTION

CONTROL NUMBER

TIC
NSIC

702790127



October 3, 1977



Mr. Jerome Saltzman, Chief
Antitrust & Indemnity Group
Nuclear Reactor Regulation
Nuclear Regulatory Commission
Washington, D. C. 20555

Re: Docket No. 50-220

Dear Mr. Saltzman:

Enclosed is a copy of Endorsement No. 58 to NELIA Policy No. NF-161 amending the premium for the period from January 1, 1977 to January 1, 1978 to reflect the shutdown credit for this period.

Very truly yours,

John W. Rushmore
J. W. Rushmore,
Supervisor - Insurance
System Risk Management

JWR/cnw

Enclosure

472790127



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1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that this is essential for the proper management of the organization's finances and for ensuring compliance with applicable laws and regulations.

2. The second part of the document outlines the specific procedures that must be followed when recording transactions. This includes the requirement that all entries be supported by appropriate documentation, such as invoices, receipts, and contracts.

3. The third part of the document addresses the issue of internal controls. It states that the organization must implement a system of internal controls that is designed to prevent and detect errors and fraud. This system should be reviewed and updated regularly to ensure its effectiveness.

4. The fourth part of the document discusses the role of the internal audit function. It states that the internal audit function should be independent and objective, and should report directly to the board of directors or the audit committee. The internal audit function should be responsible for assessing the organization's internal controls and providing recommendations for improvement.

5. The fifth part of the document discusses the importance of transparency and accountability. It states that the organization should be open and honest in its financial reporting, and should provide clear and concise information to its stakeholders. This is essential for building trust and confidence in the organization.

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 1977

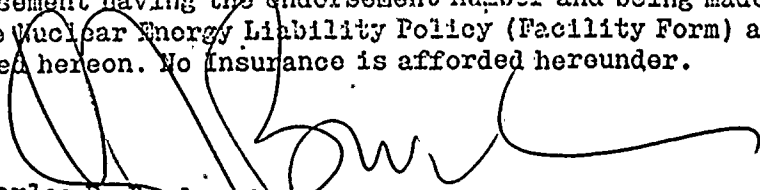
It is agreed that Items 1a. and 1b. of Endorsement No. 57
are amended to read:

1a. ADVANCE PREMIUM: It is agreed that the Advance
Premium due the companies for the period designated above
is: \$ 207,898.49.

1b. STANDARD PREMIUM AND RESERVE PREMIUM: In the
absence of a change in the Advance Premium indicated above,
it is agreed that, subject to the provisions of the Industry
Credit Rating Plan, the Standard Premium is said Advance
Premium and the Reserve Premium is: \$ 155,677.85.

Return Premium: \$48,435.49

This is to certify that this is a true copy of the original
Endorsement having the endorsement number and being made part
of the Nuclear Energy Liability Policy (Facility Form) as des-
ignated hereon. No insurance is afforded hereunder.


Charles R. Barles, Manager-Liability Underwriting

Nuclear Energy Liability-Property Insurance Assoc.

Effective Date of
this Endorsement

January 1, 1977

To form a part of Policy No. NR-161

12:01 A.M. Standard Time

Issued to Niagara Mohawk Power Corporation

Date of Issue September 2, 1977

For the subscribing companies

By 

General Manager

Endorsement No 58

Countersigned by 

NE-36



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