

50-220/333

NRC DISTRIBUTION FOR PART 50 DOCKET MATERIAL

FILE NUMBER

INSURANCE

TO: Mr. Ira Dinitz

FROM: PASNY
New York, N. Y. 10019
Lewis R. Bennett

DATE OF DOCUMENT
10/26/77

DATE RECEIVED
11/01/77

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DESCRIPTION

1p

jcm 11/01/77

ENCLOSURE

Consists of ltr from Manufacturers Hanover Trust Co. confirming the Bank's agreement with the Power Authority to make loans to the Authority for the purpose of paying retrospective insurance premiums...

1p

1 CY ENCL Rec'd

SAFETY

FOR ACTION/INFORMATION

DINITZ
W/1 CYS FOR ACTION

INTERNAL DISTRIBUTION

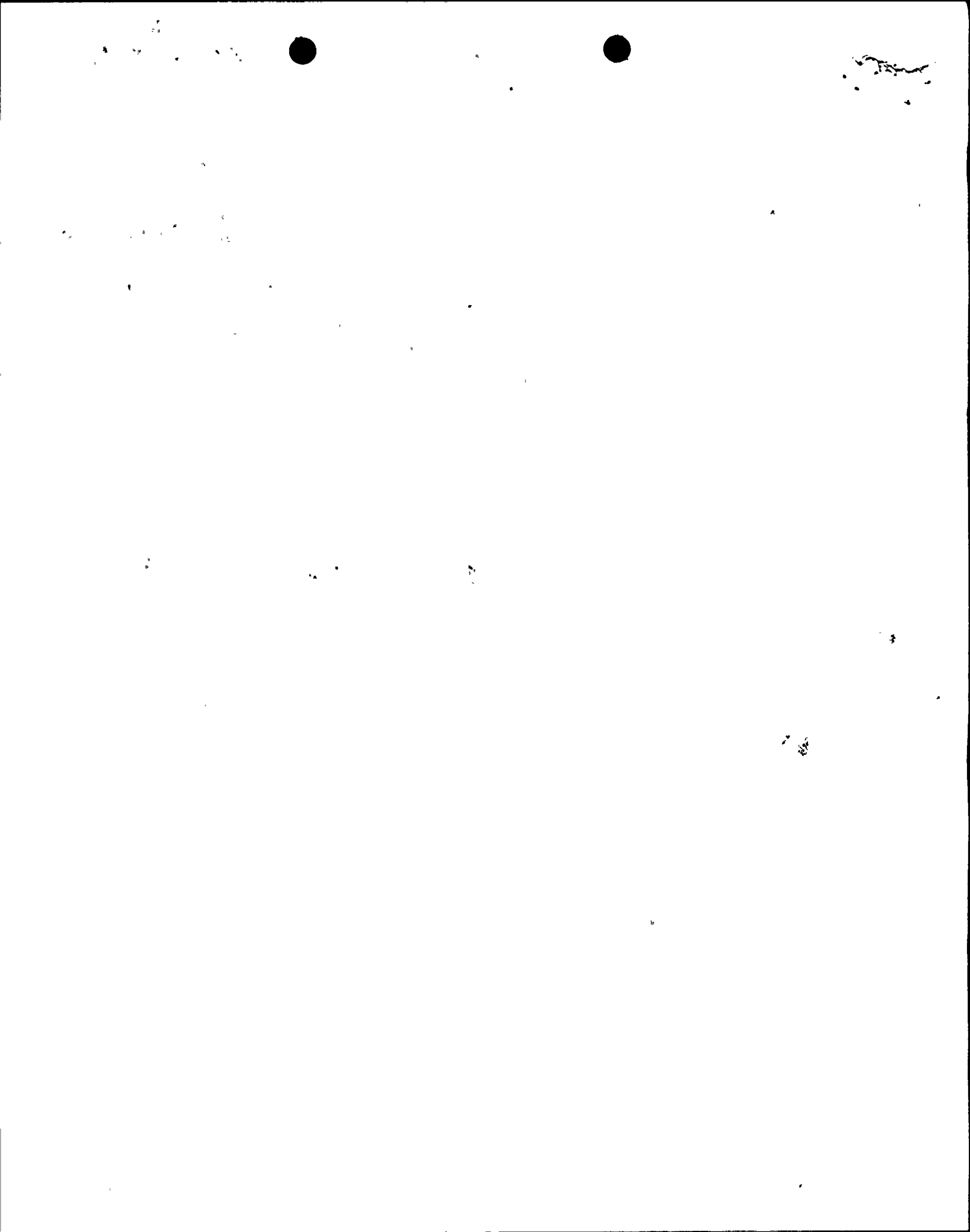
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NRC PDR
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EXTERNAL DISTRIBUTION

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Docket # F

REGULATORY DOCKET FILE COPY

POWER AUTHORITY OF THE STATE OF NEW YORK
10 COLUMBUS CIRCLE NEW YORK, N. Y. 10019
(212) 397-6200

FREDERICK R. CLARK
CHAIRMAN

GEORGE L. INGALLS
VICE CHAIRMAN

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ASSISTANT GENERAL
MANAGER-GENERAL
COUNSEL

WILBUR L. GRONBERG
ASSISTANT GENERAL
MANAGER-ENGINEERING

JOHN W. BOSTON
DIRECTOR OF
POWER OPERATIONS

THOMAS F. MCCRANN, JR.
CONTROLLER

October 26, 1977

Mr. Ira Dinitz, Indemnity Specialist
Antitrust & Indemnity Group
Nuclear Reactor Regulation
U.S. Nuclear Regulatory Commission
Washington, D.C. 20555

Subject: Power Authority of the State of New York
Docket Nos. 50-220, 50-333
Agreement No. B-63



Dear Mr. Dinitz:

In accordance with your request I enclose a letter from
Manufacturers Hanover Trust Company confirming that Bank's
agreement with the Power Authority to make loans to the
Authority for the purpose of paying retrospective insurance
premiums.

Very truly yours,
Lewis R. Bennett
Lewis R. Bennett
Acting General Manager

Enc.

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MANUFACTURERS HANOVER TRUST COMPANY

350 PARK AVENUE, NEW YORK, N. Y. 10022

RICHARD H. MCCARTHY
SENIOR VICE PRESIDENT

October 26, 1977

United States Nuclear Regulatory Commission.
Washington, D. C.

Gentlemen:

This will confirm that we have entered into an agreement as of August 1, 1977 with the Power Authority of the State of New York whereby we agree to make loans to the Authority from time to time during the period from the date of this agreement to and including March 31, 1978 in aggregate amounts not to exceed \$10 million.

The agreement further provides that the proceeds of any loan obtained under the agreement shall be used by the Authority solely to pay retrospective insurance premiums which may become due in the event of a nuclear incident under the Nuclear Incident Indemnification Plan established pursuant to the Federal Price-Anderson Act.

Very truly yours,

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