DTE Energy Company
6400 North Dixie Highway
Newport, MI 48166

DTE Energy

10 CFR 140.21

December 11, 2017
NRC-17-0082

U. S. Nuclear Regulatory Commission
Attention: Document Control Desk
Washington, D.C. 20555-0001

Reference: Fermi 2
NRC Docket No. 50-341
NRC Operating License No. NPF-43

Subject: Price-Anderson Act Guarantee of Payment of Deferred Premiums

Enclosed, please find Consolidated Statements of Cash Flows for three years as of December 31, 2016 (audited) and September 30, 2017 (unaudited). These statements have been prepared in accordance with Generally Accepted Accounting Principals (GAAP) and the Secondary Financial Protection section of the amended Price-Anderson Act.

Should you have any questions or require additional information, please contact me at (734) 586-5076.

Sincerely,

Scott A. Maglio
Manager – Nuclear Licensing

Enclosure

cc: NRC Project Manager
NRC Resident Office
Reactor Projects Chief, Branch 5, Region III
Regional Administrator, Region III
Michigan Public Service Commission
Regulated Energy Division (kindsch1@michigan.gov)

Enclosure
to
NRC-17-0082

DTE Energy Company
Consolidated Statements of Cash Flows

DTE Energy Company

Consolidated Statements of Cash Flows (Unaudited)

	Nine Months Ended September 30,	
	2017	2016
	(In millions)	
Operating Activities		
Net Income	$ 832	$ 710
Adjustments to reconcile Net Income to Net cash from operating activities:		
Depreciation and amortization	756	702
Nuclear fuel amortization	39	44
Allowance for equity funds used during construction	(17)	(15)
Deferred income taxes	261	244
Equity earnings of equity method investees	(77)	(49)
Dividends from equity method investees	55	52
Asset (gains) losses and impairments, net	5	—
Changes in assets and liabilities:		
Accounts receivable, net	43	6
Inventories	(41)	10
Accounts payable	25	39
Accrued pension liability	(230)	(1)
Accrued postretirement liability	(30)	(80)
Derivative assets and liabilities	(133)	122
Regulatory assets and liabilities	260	93
Other current and noncurrent assets and liabilities	(198)	(110)
Net cash from operating activities	1,550	1,767
Investing Activities		
Plant and equipment expenditures — utility	(1,439)	(1,267)
Plant and equipment expenditures — non-utility	(133)	(75)
Proceeds from sale of nuclear decommissioning trust fund assets	951	1,135
Investment in nuclear decommissioning trust funds	(936)	(1,140)
Distributions from equity method investees	10	8
Contributions to equity method investees	(194)	(199)
Other	(63)	35
Net cash used for investing activities	(1,804)	(1,503)
Financing Activities		
Issuance of long-term debt, net of issuance costs	1,010	646
Redemption of long-term debt	(385)	(322)
Repurchase of long-term debt	—	(59)
Short-term borrowings, net	160	(89)
Repurchase of common stock	(51)	(33)
Dividends on common stock	(444)	(393)
Other	(65)	15
Net cash from (used for) financing activities	225	(235)
Net Increase (Decrease) in Cash and Cash Equivalents	(29)	29
Cash and Cash Equivalents at Beginning of Period	92	37
Cash and Cash Equivalents at End of Period	$ 63	$ 66
Supplemental disclosure of non-cash investing and financing activities		
Plant and equipment expenditures in accounts payable	$ 222	$ 168

See Combined Notes to Consolidated Financial Statements (Unaudited)

DTE Energy Company
Consolidated Statements of Cash Flows

	Year Ended December 31,		
	2016	2015	2014
Operating Activities		(In millions)	
Net Income	$ 834	$ 720	$ 911
Adjustments to reconcile Net Income to net cash from operating activities:			
Depreciation and amortization	976	852	1,145
Nuclear fuel amortization	58	46	48
Allowance for equity funds used during construction	(21)	(21)	(21)
Deferred income taxes	265	237	356
Equity earnings of equity method investees	(68)	(66)	(48)
Dividends from equity method investees	68	64	55
Asset (gains) losses and impairments, net	8	107	(4)
Changes in assets and liabilities:			
Accounts receivable, net	(226)	259	48
Inventories	37	1	(177)
Accounts payable	145	(158)	128
Accrued pension liability	19	(147)	627
Accrued postretirement liability	(192)	(287)	165
Derivative assets and liabilities	126	47	(199)
Regulatory assets and liabilities	(40)	85	(1,177)
Other current and noncurrent assets and liabilities	95	177	(12)
Net cash from operating activities	2,084	1,916	1,845
Investing Activities			
Plant and equipment expenditures — utility	(1,898)	(1,817)	(1,784)
Plant and equipment expenditures — non-utility	(147)	(203)	(265)
Acquisition, net of cash acquired	(1,147)	(241)	—
Proceeds from sale of assets	6	16	45
Restricted cash for debt redemption, principally Securitization, net	1	97	3
Proceeds from sale of nuclear decommissioning trust fund assets	1,457	885	1,146
Investment in nuclear decommissioning trust funds	(1,463)	(898)	(1,156)
Distributions from equity method investees	11	19	13
Contributions to equity method investees	(239)	(98)	(42)
Other	31	36	(20)
Net cash used for investing activities	(3,388)	(2,204)	(2,060)
Financing Activities			
Issuance of long-term debt, net of issuance costs	2,035	956	1,736
Redemption of long-term debt	(807)	(286)	(1,237)
Repurchase of long-term debt	(59)	—	—
Issuance of equity units, net of issuance costs	654	—	—
Short-term borrowings, net	—	101	267
Repurchase of common stock	(33)	—	(52)
Dividends on common stock	(531)	(501)	(470)
Contributions from noncontrolling interests	114	23	—
Other	(14)	(16)	(33)
Net cash from financing activities	1,359	277	211
Net Increase (Decrease) in Cash and Cash Equivalents	55	(11)	(4)
Cash and Cash Equivalents at Beginning of Period	37	48	52
Cash and Cash Equivalents at End of Period	$ 92	$ 37	$ 48
Supplemental disclosure of cash information			
Cash paid (received) for:			
Interest, net of interest capitalized	$ 448	$ 428	$ 415
Income taxes	$ (1)	$ 14	$ (35)
Supplemental disclosure of non-cash investing and financing activities			