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NRC Publishes Agency Financial Report for FY 2017

The Nuclear Regulatory Commission has released its Fiscal Year 2017 Agency Financial Report, providing audited financial statements of the agency's management of resources from Oct. 1, 2016, through Sept. 30, 2017.

The NRC has reduced the cost of operations over the past few years by reducing staff and increasing efficiency through its Project Aim initiative, savings reflected in the report and passed on to licensees through reduced fees. The FY 2017 report details substantial improvements in data collection and classification in the NRC's information systems, which helped improve communications with licensees and other stakeholders. The NRC also successfully implemented the Digital Accountability and Transparency Act, a new electronic vendor billing system, the Invoice Processing Platform through the Department of Treasury, and moved its core financial system onto the cloud.

The Agency Financial Report replaces the NRC's Performance and Accountability Report. The NRC will publish a separate Agency Performance Report each year with the NRC Congressional Budget Justification. The financial report is available on the [NRC website](#).