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ACCESSION NBR: 9103200237 DOC. DATE: 91/03/15 NOTARIZED: NO DOCKET #
 FACIL: 50-315 Donald C. Cook Nuclear Power Plant, Unit 1, Indiana & 05000315
 50-316 Donald C. Cook Nuclear Power Plant, Unit 2, Indiana & 05000316
 AUTH. NAME AUTHOR AFFILIATION
 ALEXICH, M.P. Indiana Michigan Power Co. (formerly Indiana & Michigan Ele
 RECIP. NAME RECIPIENT AFFILIATION
 MURLEY, T.E. Document Control Branch (Document Control Desk)

SUBJECT: Forwards annual rept of 10CFR50.54(W)(2) nuclear property insurance for facilities.

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 TITLE: Insurance: Indemnity/Endorsement Agreements

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Indiana Michigan
Power Company
P.O. Box 16631
Columbus, OH 43216



AEP:NRC:0798H
10 CFR 50.54(w)(2)

Donald C. Cook Nuclear Plant Units 1 and 2
Docket Nos. 50-315 and 50-316
License Nos. DPR-58 and DPR-74
ANNUAL REPORT ON PROPERTY INSURANCE

U. S. Nuclear Regulatory Commission
Attn: Document Control Desk
Washington, D. C. 20555

Attn: T. E. Murley

March 15, 1991

Dear Dr. Murley:

The attachment to this letter details the present levels of property insurance maintained for the Donald C. Cook Nuclear Plant Unit Nos. 1 and 2 and the source of this insurance, as required by 10 CFR 50.54(w)(2).

This document has been prepared following Corporate procedures that incorporate a reasonable set of controls to ensure its accuracy and completeness prior to signature by the undersigned.

Sincerely,

A handwritten signature in cursive script, appearing to read 'M. P. Alexich', is written over the typed name.

M. P. Alexich
Vice President

eh

Attachment

cc: D. H. Williams, Jr.
A. A. Blind - Bridgman
J. R. Padgett
NFEM Section Chief
G. Charnoff
NRC Resident Inspector - Bridgman
A. B. Davis - Region III
NRC Office of Government and Public Affairs

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J. PDR

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ATTACHMENT TO AEP:NRC:0798H
ANNUAL REPORT TO NRC 10CFR 50.54 (W)(2)
NUCLEAR PROPERTY INSURANCE

As required by law, all insurance coverage described herein is first dedicated to cover decontamination expenses at the site. Any residual funds under the policies described herein may be available for physical damage losses to the plant in an amount up to \$1,985,000,000. Where losses exceed \$500,000,000, an amount up to \$200,000,000 may be available to supplement shortfalls in decommissioning trust funds for decommissioning which is a result of loss.

The coverages provided on the Donald C. Cook Nuclear Plant for "All Risk" PROPERTY DAMAGE, DECONTAMINATION LIABILITY, and DECOMMISSIONING LIABILITY COVERAGE in the amount of \$2,185,000,000 subject to deductibles of \$1,000,000 per occurrence (Unit #1 Turbine - \$1,089,000, Unit #2 Turbine - \$1,100,000) are as follows:

- \$500,000,000 portion of the first \$500,000,000 under American Nuclear Insurers and Mutual Atomic Energy Liability Underwriters Policy No. 90181.
- \$560,000,000 as 80% of loss in excess of the first \$500,000,000 under American Nuclear Insurers and Mutual Atomic Energy Liability Underwriters Policy No. X90181.
- \$1,125,000,000 as 20.0% of loss in excess of the first \$500,000,000 plus 100% of loss in excess of \$1,200,000,000 under Nuclear Electric Insurance, Ltd. (NEIL II) Policy No. X90-019.