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50-316 Donald C. Cook Nuclear Power Plant, Unit 2, Indiana & 05000316 AUTHOR AFFILIATION AUTH.NAME Indiana Michigan Power Co. (formerly Indiana & Michigan Ele ALEXICH, M.P. RECIPIENT AFFILIATION RECIP.NAME NRC - No Detailed Affiliation Given MURLEY, T.E. R SUBJECT: Provides details of present levels of property insurance Ì maintained & source of insurance, per 10CFR50.54(w)(2). D DISTRIBUTION CODE: MOO1D COPIES RECEIVED:LTR ENCL SIZE: TITLE: Insurance: Indemnity/Endorsement Agreements NOTES: COPIES COPIES RECIPIENT RECIPIENT LTTR ENCL ID CODE/NAME LTTR ENCL ID CODE/NAME 01 1 INTERNAL: NRR/PMAS/PTSB12 1 REG FILE 1 1 NRC PDR EXTERNAL: LPDR

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AEP:NRC:0798F

Donald C. Cook Nuclear Plant Units 1 and 2 Docket Nos. 50-315 and 50-316 License Nos. DPR-58 and DPR-74 ANNUAL REPORT ON PROPERTY INSURANCE AS PER 10 CFR 50.54(w)(2)

U.S. Nuclear Regulatory Commission Attn: Document Control Desk Washington, D.C. 20555

Attn: T. E. Murley

March 21, 1989

Dear Dr. Murley:

The attachment to this letter details the present levels of. property insurance maintained for the Donald C. Cook Nuclear Plant Unit Nos. 1 and 2 and the source of this insurance, as required by 10 CFR 50.54(w)(2).

This document has been prepared following Corporate procedures that incorporate a reasonable set of controls to ensure its accuracy and completeness prior to signature by the undersigned.

Sincerely,

M. P. Alexich Vice President

ldp

Attachment

cc: D. H. Williams, Jr.

W. G. Smith, Jr. - Bridgman

R. C. Callen

G. Bruchmann

. G. Charnoff

NRC Resident Inspector - Bridgman

A. B. Davis - Region III NRC Office of Government and Public Affairs

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ATTACHMENT TO AEP:NRC:0798F ANNUAL REPORT TO NRC 10CFR 50.54(w)(2) NUCLEAR PROPERTY INSURANCE

The coverages provided on the Donald C. Cook Nuclear Plant for "All Risk" PROPERTY DAMAGE and DECONTAMINATION COVERAGE in the amount of \$1,725,000,000 subject to deductibles of \$1,000,000 per occurrence (Unit 1 Turbine) - \$1,089,000, (Unit 2 Turbine) - \$1;100,000 are as follows:

- \$363,500,000 portion of the first \$500,000,000 under American Nuclear Insurers Policy No. 5263.
- \$136,500,000 portion of the first \$500,000,000 under Mutual Atomic Energy Reinsurance Pool Policy No. TA 6010.
- \$240,000,000 as 48.0% of loss in excess of the first \$500,000,000 under American Nuclear Insurers Policy No. X89149.
- \$60,000,000 as 12.0% of loss in excess of the first \$500,000,000 under Mutual Atomic Energy Liability Underwriters Policy No. XTA 6170.
- \$86,000,000 as 17.2% of loss in excess of the first \$500,000,000 under American Nuclear Insurers Policy No. 5359S.
- \$14,000,000 as 2.8% of loss in excess of the first \$500,000,000 under Mutual Atomic Energy Liability Underwriters Policy No. TA 6171S.
- \$100,000,000 as 20.0% of loss in excess of the first \$500,000,000 under Nuclear Electric Insurance, Ltd. (NEIL II) Policy No. X88-019.
- \$725,000,000 as portion of loss in excess of the first \$500,000,000 under the above NEIL II Policy.