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ACCESSION NBR:8805120206 DOC.DATE: 88/05/09 NOTARIZED: NO DOCKET #
 FACIL:50-315 Donald C. Cook Nuclear Power Plant, Unit 1, Indiana & 05000315
 50-316 Donald C. Cook Nuclear Power Plant, Unit 2, Indiana & 05000316
 AUTH.NAME AUTHOR AFFILIATION
 ALEXICH,M.P. Indiana Michigan Power Co. (formerly Indiana & Michigan Ele
 RECIPIENT AFFILIATION
 MURLEY,T.E. Document Control Branch (Document Control Desk)

SUBJECT: Submits details re present levels of property insurance
 maint for plant,per 10CFR50.54(w)(4).

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 TITLE: Insurance: Indemnity/Endorsement Agreements

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Indiana Michigan
Power Company
P.O. Box 16631
Columbus, OH 43216



AEP:NRC:0798E

Donald C. Cook Nuclear Plant Units 1 and 2
Docket Nos. 50-315 and 50-316
License Nos. DPR-58 and DPR-74
ANNUAL REPORT ON PROPERTY INSURANCE AS PER
10 CFR 50.54(w)(4)

U.S. Nuclear Regulatory Commission
Attn: Document Control Desk
Washington, D.C. 20555

Attn: T. E. Murley

May 9, 1988

Dear Dr. Murley:

The attachment to this letter details the present levels of property insurance maintained for the Donald C. Cook Nuclear Plant Unit Nos. 1 and 2 and the source of this insurance, as required by 10 CFR 50.54(w)(4).

This document has been prepared following Corporate procedures which incorporate a reasonable set of controls to ensure its accuracy and completeness prior to signature by the undersigned.

Sincerely,

M. P. Alexich
Vice President

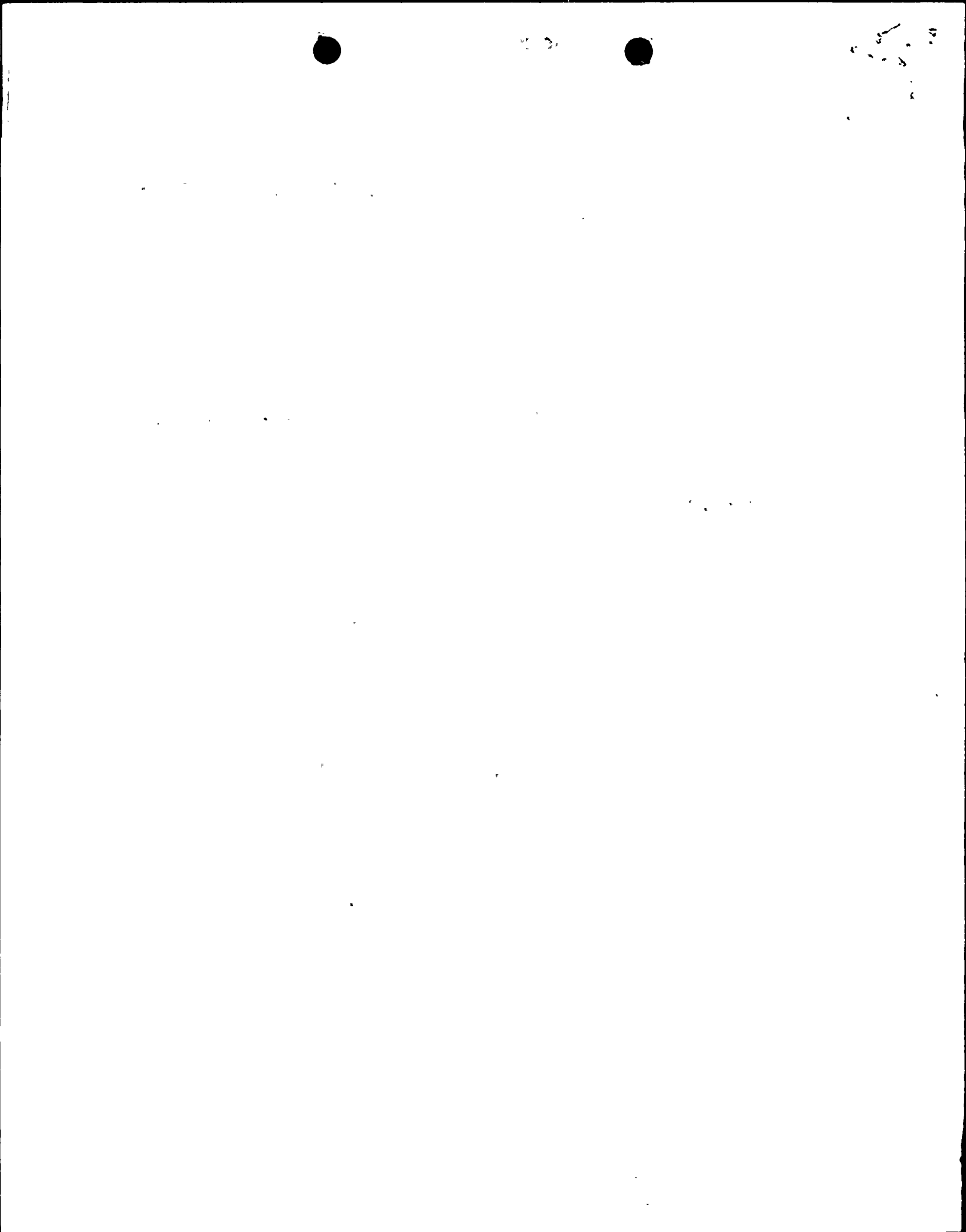
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Attachment

cc: D. H. Williams, Jr.
W. G. Smith, Jr. - Bridgman
R. C. Callen
G. Bruchmann
G. Charnoff
NRC Resident Inspector - Bridgman
A. B. Davis - Region III
NRC Office of Government and Public Affairs

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The coverages provided on the Donald C. Cook Nuclear Plant are as follows:

"All Risk" PROPERTY DAMAGE and DECONTAMINATION COVERAGE subject to deductible of \$1,000,000 per occurrence ((Unit 1 Turbine)-(\$1,089,000), (Unit 2 Turbine)-(\$1,133,333)).

- \$363,500,000 portion of \$500,000,000 under American Nuclear Insurers Policy No. 5263.

- \$136,500,000 portion of \$500,000,000 under Mutual Atomic Energy Reinsurance Pool Policy No. TA 6011.

"All Risk" PROPERTY DAMAGE and DECONTAMINATION COVERAGE excess of \$500,000,000 underlying coverage.

- \$174,950,000 as 34.99% of loss in excess of \$500,000,000 under American Nuclear Insurers Policy No. X8811.

- \$75,050,000 as 15.01% of loss in excess of \$500,000,000 under Mutual Atomic Energy Liability Underwriters Policy No. XTA-5309.

- \$60,000,000 as 12.0% of loss in excess of \$500,000,000 under Nuclear Electric Insurance, Ltd. (NEIL II) Policy No. X87-019.

- \$775,000,000 as portion of loss in excess of \$500,000,000 under the above NEIL Policy.