

October 25, 2016



Dominick Orlando, Senior Project Manager
Materials Decommissioning Branch
Division of Decommissioning, Uranium Recovery and Waste Programs
Office of Nuclear Material Safety and Safeguards
Mail Stop T-8F5
Washington D.C. 20555-0001

Docket No. 40-8452
Source Material License No. SUA-1310

Dear Mr. Orlando:

This letter, with attachment, is being submitted as the annual surety bond update to satisfy the requirements of License Condition (LC) 27 of Source Material License No. SUA-1310 issued to Bear Creek Uranium Company. The existing surety with the NRC is sufficient to meet LC 27.

The Long-Term Surveillance Fee and interim corporate expenses including a 15% contingency on the corporate expenses has been recalculated for 2017 per the attachment. The calculated surety for 2017 is \$949,267, the calculated surety amount is less than the current bond amount of \$950,000.

If you have questions concerning this submittal contact me at 832-636-2726. Please note, however, that I am retiring as of November 1st. Therefore, after that date, please contact Philip Holmes. Philip is out of our Denver office with an address of 1099 18th Street, Suite 1800, Denver, CO 80202. His phone number is 720-929-6567.

Sincerely,

A handwritten signature in black ink that reads "Don Ballard". The signature is fluid and cursive, with a large, sweeping flourish at the end.

Don Ballard
Minerals Land Manager

c: P. Holmes

Bear Creek Uranium Company

2017 Surety Bond Estimate

Long Term Surveillance Fee	\$	946,392
Corporate Cost	\$	2,500
Contingency @ 15%	\$	375
Total	\$	949,267

Long Term Surveillance Fee Calculation

2017 CPI-U for September = 246.819
1978 CPI-U = 65.2

(CPI-U through June 1978)

2017 Fee = $(246.819/65.2) \times \$250,000 =$ \$ 946,392 (CPI-U through September 2017)
Series Id: CUUR0000SA0

Corporate Cost

Assumes 6 month time frame before license is terminated and site transferred to DOE.

Corporate Overhead @ \$1,000/yr =	\$	500
NRC Management/Review Costs	\$	2,000

Corporate Cost Total \$ 2,500



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Data extracted on: October 26, 2017 (8:10:35 AM)

CPI-All Urban Consumers (Current Series)

Series Id: CUUR0000SAO
 Not Seasonally Adjusted
Series Title: All items in U.S. city average, all urban consumers, not seasonally adjusted
Area: U.S. city average
Item: All items
Base Period: 1982-84=100

Download: .xlsx

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	HALF1	HALF2
2007	202.416	203.499	205.352	206.686	207.949	208.352	208.299	207.917	208.490	208.936	210.177	210.036	205.709	208.976
2008	211.080	211.693	213.528	214.823	216.632	218.815	219.964	219.086	218.783	216.573	212.425	210.228	214.429	216.177
2009	211.143	212.193	212.709	213.240	213.856	215.693	215.351	215.834	215.969	216.177	216.330	215.949	213.139	215.935
2010	216.687	216.741	217.631	218.009	218.178	217.965	218.011	218.312	218.439	218.711	218.803	219.179	217.535	218.576
2011	220.223	221.309	223.467	224.906	225.964	225.722	225.922	226.545	226.889	226.421	226.230	225.672	223.598	226.280
2012	226.665	227.663	229.392	230.085	229.815	229.478	229.104	230.379	231.407	231.317	230.221	229.601	228.850	230.338
2013	230.280	232.166	232.773	232.531	232.945	233.504	233.596	233.877	234.149	233.546	233.069	233.049	232.366	233.548
2014	233.916	234.781	236.293	237.072	237.900	238.343	238.250	237.852	238.031	237.433	236.151	234.812	236.384	237.088
2015	233.707	234.722	236.119	236.599	237.805	238.638	238.654	238.316	237.945	237.838	237.336	236.525	236.265	237.769
2016	236.916	237.111	238.132	239.261	240.229	241.018	240.628	240.849	241.428	241.729	241.353	241.432	238.778	241.237
2017	242.839	243.603	243.801	244.524	244.733	244.955	244.786	245.519	246.819				244.076	

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