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 LEVINE, J.M. Arizona Public Service Co. (formerly Arizona Nuclear Power
 RECIP. NAME RECIPIENT AFFILIATION
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SUBJECT: Notices of listed rev to info provided in support of sale & leaseback transactions by AZPS. Rev does not require change to listed amendments.

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Palo Verde Nuclear
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102-03982 - JML/SAB/JRP
July 30 1997

U.S. Nuclear Regulatory Commission
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Dear Sirs:

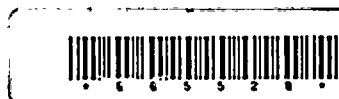
**Subject: Palo Verde Nuclear Generating Station (PVNGS)
Units 1 and 2
Docket No. STN 50-528/529
Revision To Information With Respect To Sale and
Leaseback Transactions By Arizona Public Service Company, and Public
Service Company of New Mexico**

This letter is being provided to notify the NRC of a revision to the information provided in support of the Sale and Leaseback Transactions by Arizona Public Service Company (APS) and Public Service Company of New Mexico (PSNM), approved as, (i) License Conditions 2.B (6) of Amendments 3, 6 and 11 to License NPF-41 and License Conditions 2.B (6) (a) of Amendments 2 and 6 to License NPF-51, with respect to PSNM and (ii) License Condition 2.B(8)(a) of Amendments 4 and 6 to License NPF-51 with respect to APS. Please note that this revision does not require a change to the aforementioned Amendments. In the documents provided in support of the aforementioned transactions, the Owner Trustee under the trust agreements with the equity investors has changed from The First National Bank of Boston to the State Street Bank and Trust Company (State Street Bank).

As of October 2, 1995, State Street Bank bought the corporate trust business of The First National Bank of Boston and, pursuant to the terms of the trust agreements between the equity investors and the Owner Trustee, State Street Bank located at Corporate Trust Department, 2 International Place, Boston, Massachusetts 02110 is the successor Owner Trustee. 1/0
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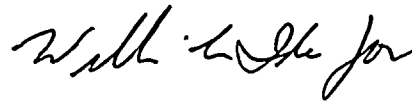


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Finally, the revision does not reflect any change in the representations made by APS or PSNM, in connection with, and the assumptions underlying, the above referenced Amendments except for the change in the Owner Trustee. Further, notification of such a change in the Owner Trustee is not expressly required by the Amendments.

Should you have any questions, please contact Scott A. Bauer at (602) 393-5978.

Sincerely,



JML/SAB/JRP/mah

cc: E. W. Merschoff
K. E. Perkins
F. L. Brush
K. M. Thomas

