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SCHMID-FRAZEE Southern California Edison Co.
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SUBJECT: Forwards notice of filing application re proceeding 96-02-056 for authority to make listed changes to present ratemaking for share of PVNGS.

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SOUTHERN CALIFORNIA
EDISON
An EDISON INTERNATIONAL Company

Carol A. Schmid-Frazee
Attorney

March 12, 1996

Docket Clerk
California Public Utilities Commission
505 Van Ness Avenue
San Francisco, California 94102

RE: A.96-02-056

Dear Docket Clerk:

Enclosed for filing with the Commission are the original and eight copies of the **NOTICE OF FILING APPLICATION** in the above-referenced proceeding.

We request that a copy of this document be file-stamped and returned for our records. A self-addressed, stamped envelope is enclosed for your convenience.

Your courtesy in this matter is appreciated.

Very truly yours,

Carol A. Schmid-Frazee

CAS:SBW:LW960710.010
Enclosures

cc: All Parties of Record
(U 338-E)

180086

9603180235 960312
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1/1

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE

STATE OF CALIFORNIA

Application of SOUTHERN CALIFORNIA EDISON COMPANY (U 338-E) for Authority to Make The Following Changes to its Present Ratemaking for Its Share Of Palo Verde Nuclear Generating Station Unit Nos. 1, 2, and 3: (i) Accelerate Recovery of the Company's Sunk Investment; (ii) Adopt Palo Verde Incremental Cost Incentive Pricing for its Incremental Costs; and (iii) Receive Related Substantive and Procedural Relief.	)	Application No. 96-02-056

NOTICE OF FILING APPLICATION

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Dated: March 12, 1996

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of SOUTHERN CALIFORNIA EDISON COMPANY (U 338-E) for Authority to Make The Following Changes to its Present Ratemaking for Its Share Of Palo Verde Nuclear Generating Station Unit Nos. 1, 2, and 3: (i) Accelerate Recovery of the Company's Sunk Investment; (ii) Adopt Palo Verde Incremental Cost Incentive Pricing for its Incremental Costs; and (iii) Receive Related Substantive and Procedural Relief.	)	Application No. 96-02-056

NOTICE OF FILING APPLICATION

On February 29, 1996, in compliance with the CPUC's recent decision to change the way electric utilities are regulated, Southern California Edison Company (Edison) filed a proposal with the California Public Utilities Commission (CPUC). Edison requested a new rate mechanism for its 15.8% share of Palo Verde Nuclear Generating Station Unit Nos. 1, 2, and 3 (Palo Verde).

The proposed rate mechanism for Palo Verde will:

- Increase Edison's Palo Verde revenue requirement by $85 million, beginning January 1, 1997. We are proposing to offset this increase with several nuclear-related revenue requirement decreases in other CPUC proceedings. As stated in our application, this request is consistent with Edison's goal to achieve a system average rate below 10 cents per kWh by the year 2000, a decrease of 25% after adjusting for inflation;

- Assure that customers pay certain <u>future</u> Palo Verde operating costs only for power actually received on a pre-set cents per kilowatthour basis, and only if the plants operate; and

- Allow the costs of Edison's existing Palo Verde investment to be recovered over a seven year period ending in 2003, instead of a 14-year period ending in 2010, at a rate of return of 7.34% (approximately 2.2% lower than Edison's presently authorized rate of return on rate base), resulting in customer savings of $787 million in nominal dollars (or $93 million in net present value) over the remaining life of the units.

HOW THE PROPOSAL MIGHT AFFECT CUSTOMER RATES

If our request is approved, the resulting rate change for each customer class will be determined in future proceedings. The potential rate changes cannot be predicted exactly because they depend on future performance of Palo Verde. If allocated by the CPUC on an equal percentage basis, Edison's Palo Verde revenue requirement, developed using a reasonable forecast of Palo Verde performance (77% Capacity Factor), would result in the following rate changes:

Year	Domestic		Lighting-Small and Medium Power		Large Power		Agricultural and Pumping		Street and Area Lighting		Total	
	$Millions	%	$Millions	%	$Millions	%	$Millions	%	$Millions	%	$Millions	%
1997	31	1.2	31	1.2	19	1.2	3	1.2	1	1.2	85	1.2
1998	11	0.4	11	0.4	7	0.4	1	0.4	1	0.4	31	0.4
1999	(7)	(0.3)	(7)	(0.3)	(4)	(0.3)	(1)	(0.3)	(0)	(0.3)	(19)	(0.3)
2000	(9)	(0.3)	(9)	(0.3)	(5)	(0.3)	(1)	(0.3)	(0)	(0.3)	(24)	(0.3)
2001	(4)	(0.2)	(4)	(0.2)	(3)	(0.2)	(1)	(0.2)	(0)	(0.2)	(12)	(0.2)
2002	(4)	(0.2)	(4)	(0.2)	(3)	(0.2)	(1)	(0.2)	(0)	(0.2)	(12)	(0.2)
2003	3	0.1	3	0.1	1	0.1	0	0.1	0	0.1	7	0.1

As previously mentioned, we are proposing to offset the rate increase associated with this request with several nuclear-related revenue requirement decreases in other CPUC proceedings. In no case under Edison's proposal will there be a rate increase over current rates due to this proposal. Should revenue requirements during any year exceed the adopted amounts currently reflected in rates, such amounts will be deferred to a subsequent year for rate recovery purposes. If allocated by the CPUC on an equal percentage basis, rate changes for Edison's nuclear-related revenue request, developed using a reasonable forecast of Palo Verde (77% Capacity Factor) and SONGS 2&3 (78% Capacity Factor) performance, are as follows:

Year	Domestic		Lighting-Small and Medium Power		Large Power		Agricultural and Pumping		Street and Area Lighting		Total	
	$Millions	%	$Millions	%	$Millions	%	$Millions	%	$Millions	%	$Millions	%
1997	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1998	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1999	(18)	(0.7)	(18)	(0.7)	(11)	(0.7)	(1)	(0.7)	(1)	(0.7)	(49)	(0.7)
2000	(16)	(0.6)	(16)	(0.6)	(10)	(0.6)	(1)	(0.6)	(1)	(0.6)	(44)	(0.6)
2001	(12)	(0.4)	(12)	(0.4)	(7)	(0.4)	(1)	(0.4)	(0)	(0.4)	(32)	(0.4)
2002	(11)	(0.4)	(11)	(0.4)	(6)	(0.4)	(1)	(0.4)	(0)	(0.4)	(29)	(0.4)
2003	6	0.2	6	0.2	4	0.2	1	0.2	0	0.2	17	0.2

Again, these rate changes are estimates only -- actual rate changes will depend on future performance of Palo Verde and SONGS 2&3.

EVIDENTIARY HEARINGS

Edison expects the CPUC to conduct evidentiary hearings on our request. If hearings are held, Edison representatives, interested parties, and the CPUC's Division of Ratepayer Advocates (DRA) may present testimony. The DRA employs engineers, accountants, economists, attorneys, and other professionals who independently evaluate utility rate change proposals and present their analyses and recommendations to the CPUC.

The CPUC can accept, reject, or modify the recommendations of any of the parties.

THE CPUC WELCOMES YOUR PARTICIPATION AND COMMENTS

If you need advice on how to participate or wish to make comments to the CPUC, please write to:

The Public Advisor
California Public Utilities Commission
107 South Broadway, Room 5109
Los Angeles, CA 90012
public.advisor.la@cpuc.ca.gov

If you have a question or need further information, please state in your letter that you would like a response; otherwise, no reply will be sent. The Public Advisor will give your letter to the Commissioners and it will become part of the formal correspondence file. Please mention that you are writing about Edison's Application No. 96-02-056.

Should you wish further information from Edison about this application, please write to:

Southern California Edison Company
2244 Walnut Grove Avenue
Rosemead, CA 91770
Attention: Thomas Higgins, Vice President

A copy of the Application may be inspected at the following Edison or CPUC offices listed below:

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General Office
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Rosemead, CA 91770

Long Beach Local Office
127 Elm Avenue
Long Beach, CA 90802

Covina
964 E. Badillo Street
Covina, CA 91724

Visalia Local Office
1305 E. Noble
Visalia, CA 93277

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100 N. Harbor Boulevard #C-1
Santa Ana, CA 92709

Palm Springs Local Office
1700 E. Tahquitz Canyon #1
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Ventura District
10060 Telegraph Road
Ventura, CA 93304

Pebbly Beach Generating Station
Avalon, CA 90704

Foothill District Office
7951 Redwood Avenue
Fontana, CA 92336

OFFICES OF THE CPUC

State Building
505 Van Ness Avenue
San Francisco, CA 94102

State Building
107 South Broadway
Room 5109
Los Angeles, CA 90012

Respectfully submitted,

JAMES M. LEHRER
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By: Carol A. Schmid-Frazee

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Dated: March 12, 1996

CERTIFICATE OF SERVICE

I hereby certify that today, March 12, 1996, I served a true copy of NOTICE OF FILING APPLICATION on all parties identified on the attached service list. Service was effected by means indicated below:

- ☑ Placing the copies in properly addressed sealed envelopes and depositing such envelopes in the United States mail with first-class postage prepaid (Via First Class Mail);
- ☐ Placing the copies in sealed envelopes and causing such envelopes to be delivered by hand to the offices of each addressee (Via Courier);
- ☐ Transmitting the copies via facsimile, modem, or other electronic means (Via Electronic Means).

Executed this 12th day of March, 1996, at Rosemead, California.

Amanda Ceja

Amanda Ceja

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