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SUBJECT: Forwards FERC initial decision re proposed acquisition of EPEC by Central & Southwest Corp, on behalf of Central & Southwest Svcs, Inc. FERC decided that proposed merger consistent w/public interest subj to conditions.W/o encl.

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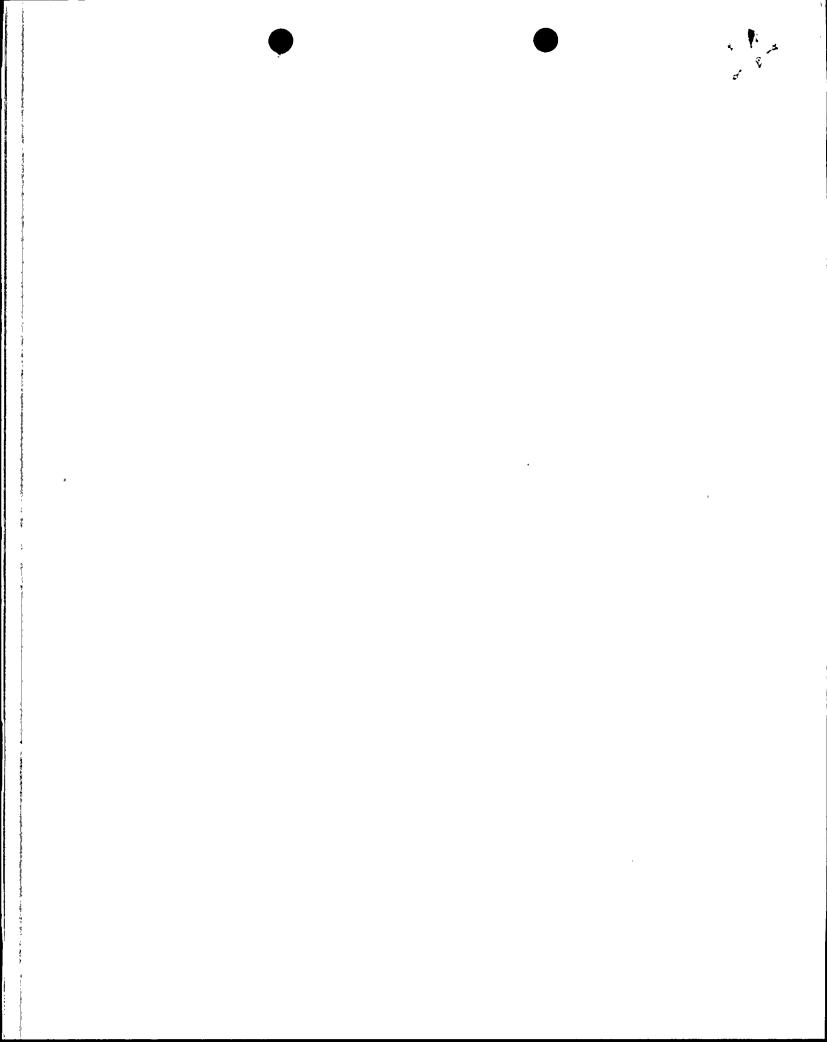
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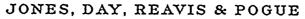
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May 10, 1995

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William Borchardt Chief, Inspection Program Branch Office of Nuclear Reactor Regulation U.S. Nuclear Regulatory Commission One White Flint North, Mail Room 12 E4 11555 Rockville Pike Rockville, Maryland 20852-2738

> Re: Arizona Public Service Company; El Paso Electric Company; Consideration of Indirect Transfer of Control of Ownership of License and Opportunity for Public Comment on Antitrust Issues <u>Docket Nos. STN 50-528, 50-529, 50-530</u>

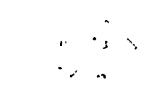
Dear Mr. Borchardt:

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M. . . .

I am writing on behalf of Central and South West Services, Inc. acting on behalf of Central and South West Corporation ("CSW") and its electric utility operating subsidiaries.

On April 11, 1995 the Federal Energy Regulatory Commission administrative law judge who presided over the FERC's hearings regarding the proposed acquisition of El Paso Electric Company by CSW issued his Initial Decision, concluding that "the proposed merger is consistent with the public interest, subject to the conditions prescribed in this Initial Decision." Initial Decision at 62. The Administrative Law Judge also reserved certain legal and policy issues for review by the FERC. Initial Decision at Appendix A. A copy of the Initial Decision is enclosed.



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The FERC's March 29, 1995 NOPR discussed in the Initial Decision at pp. 35-38 may be found at 60 Fed. Reg. 17662 (April 7, 1995). A copy of a fact sheet issued by the FERC discussing the NOPR is enclosed.

Briefs on exceptions to the administrative law judge's decision are due May 1, 1995. Briefs opposing the exceptions are due May 16, 1995. The merger remains subject to other conditions and regulatory reviews and approvals, including that of the Nuclear Regulatory Commission in the above-referenced matter.

Please do not hesitate to call me if you have any questions regarding this letter or the enclosure.

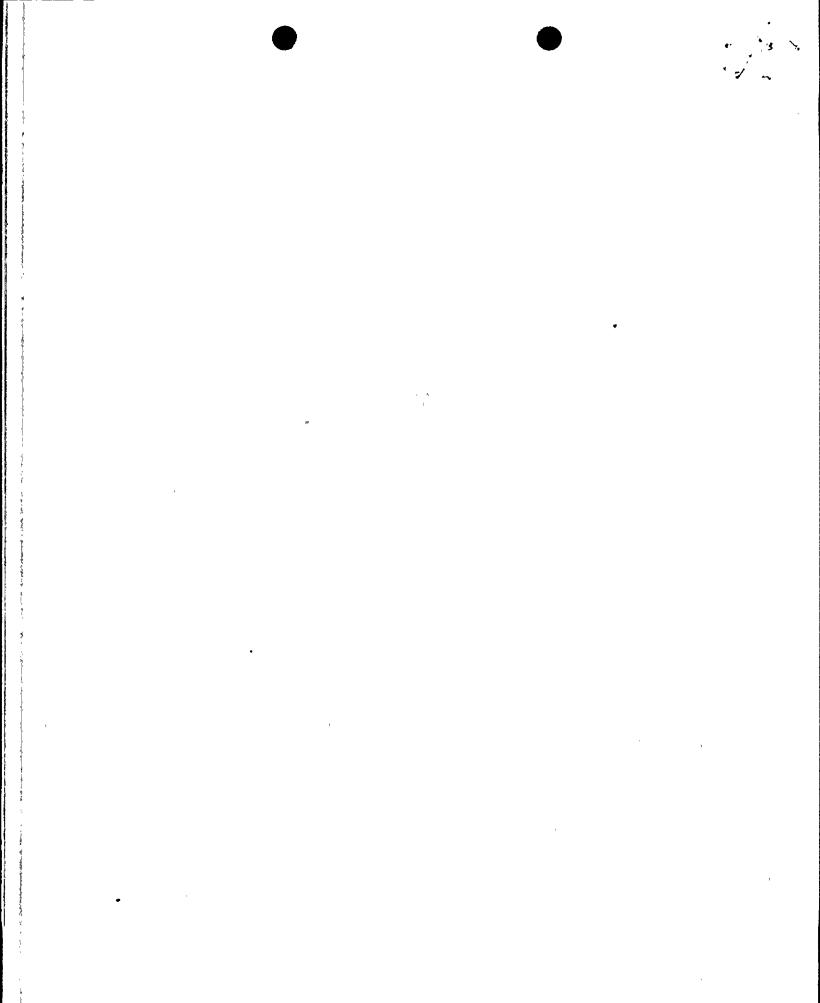
Respectfully submitted,

CENTRAL AND SOUTH WEST SERVICES, INC.

By:

Timothy E. Flanigan Jones, Day, Reavie & Pogue 1450 G Street, N.W. Washington, D.C. 20005-2088 (202) 879-3850 Voice (202) 737-2832 Fax

Enclosures



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Joseph Rutberg, Esq. cc: William M. Lambe Robert S. Wood Brian Holian Roy P. Lessy, Jr., Esq. William L. Stewart Ken Mann Jack Newman, Esq. Donald R. Allen, Esq. Richard N. Carpenter, Esq. J. Cathy Fogel, Esq. Brian Almon Alan J. Statman, Esq. Steve Olea Ken Johnston Aubrey V. Godwin Tom Rawles Jade Eaton