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ACCESSION NBR:9006200066 DOC.DATE: 90/05/14 NOTARIZED: NO DOCKET #
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 STN-50-529 Palo Verde Nuclear Station, Unit 2, Arizona Publi 05000529
 STN-50-530 Palo Verde Nuclear Station, Unit 3, Arizona Publi 05000530

AUTH.NAME AUTHOR AFFILIATION
 CONWAY,W.F. Arizona Public Service Co. (formerly Arizona Nuclear Power
 RECIP.NAME RECIPIENT AFFILIATION
 TAYLOR,J.M. Ofc of the Executive Director for Operations *See Rpt.*

SUBJECT: Forwards "Arizona Corp Commission Complaint, Petition for Revocation or Mod of Pinnale West Capital Corp...."

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NOTES: Standardized plant. 05000528
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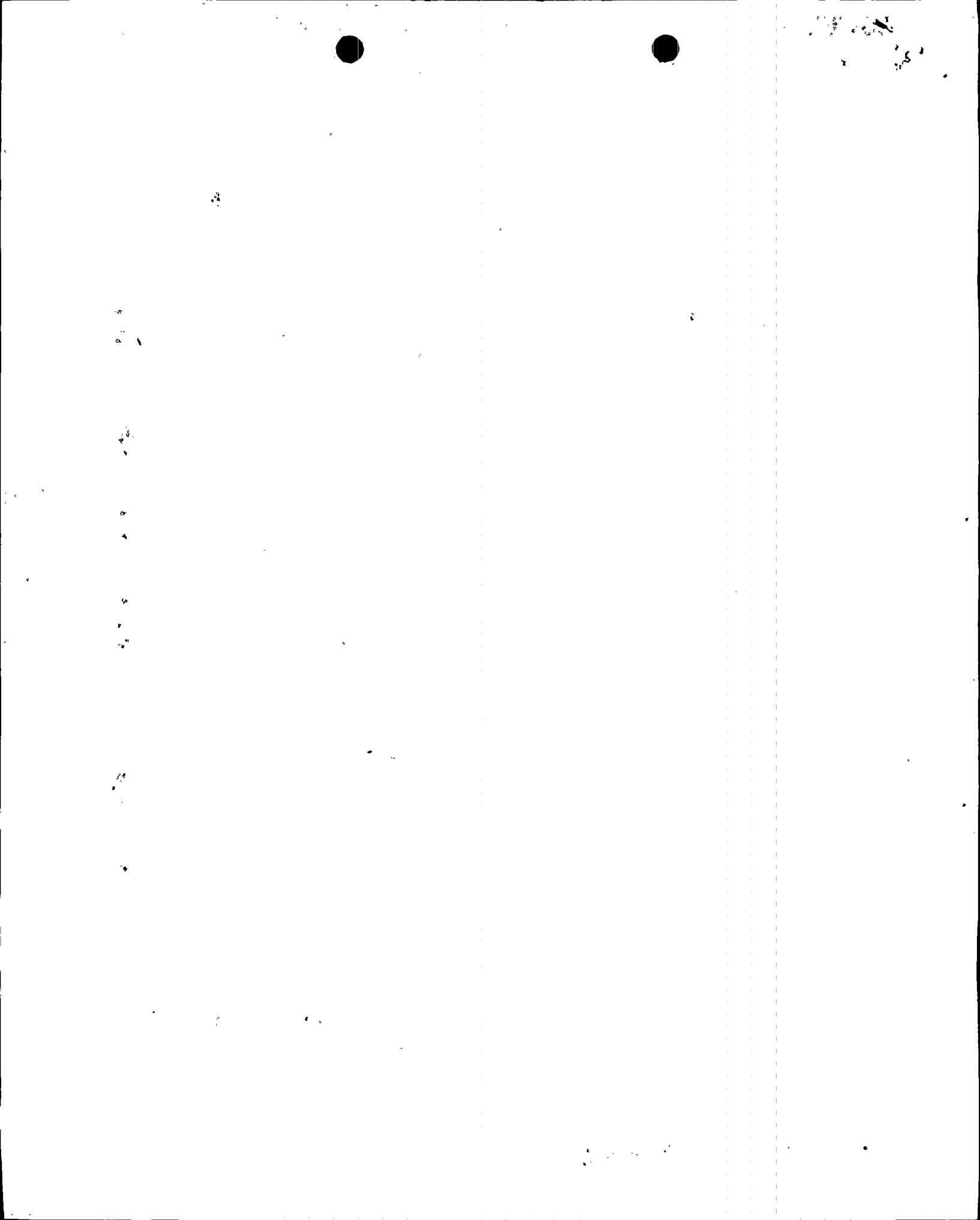
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Arizona Public Service Company

P.O. BOX 53999 • PHOENIX, ARIZONA 85072-3999

WILLIAM F. CONWAY
EXECUTIVE VICE PRESIDENT
NUCLEAR

268-00049-WFC/JNB

May 14, 1990

Mr. James M. Taylor
Executive Director for Operations
U. S. Nuclear Regulatory Commission
One White Flint North
11555 Rockville Pike
Rockville, MD 20852

Dear Mr. Taylor:

Subject: Palo Verde Nuclear Generating Station (PVNGS)
Arizona Corporation Commission Filing re Pinnacle West
with U.S. Securities and Exchange Commission
File: 90-056-026; 90-001-028.6

Enclosed for your information is a copy of a recent complaint filed by the Arizona Corporation Commission (ACC) with the U. S. Securities and Exchange Commission (SEC) seeking revocation or modification of the exemption of Pinnacle West Capital Corporation (Pinnacle), the corporate parent of Arizona Public Service Company (APS), from the Public Utility Holding Company Act (PUHCA).

APS, as you are aware, is the operating licensee of the Palo Verde Nuclear Generating Station (PVNGS). Because the complaint makes certain assertions regarding the operation of PVNGS, based in substantial part on extracts from the NRC's recent diagnostic evaluation report (see pp. 31-34), we are transmitting the document for your information.

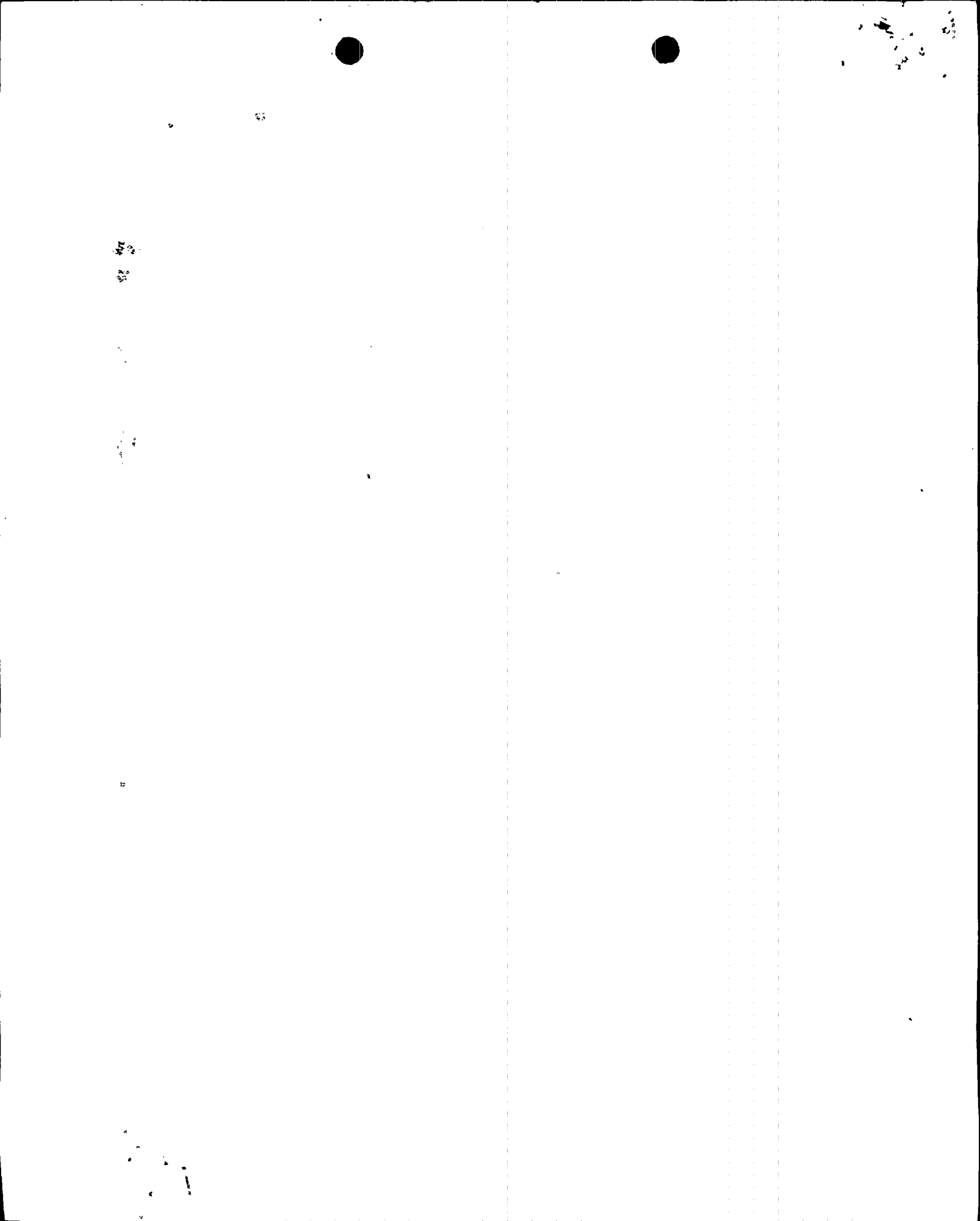
The complaint is wholly without merit. To the extent that it suggests that safety at PVNGS may be comprised by the financial difficulties which have been encountered by Pinnacle, it is plainly at variance with the NRC's diagnostic evaluation report which concludes:

... the team found no evidence that financial difficulties at Pinnacle West or APS appropriation levels had jeopardized safety systems or the safe operation of the units. Interviews and documents revealed that the resources (money, people, equipment, materials, and facilities) provided to Palo Verde by APS were generally adequate to meet needs. There had been significant overruns in past Operations and Maintenance (O&M) budgets. Senior management at both the site and corporate offices indicated a strong commitment of resources to operate the plant safely and reliably.

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J. M. Taylor
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A response to the ACC complaint will be filed within the next two weeks and a copy will be transmitted to your office.

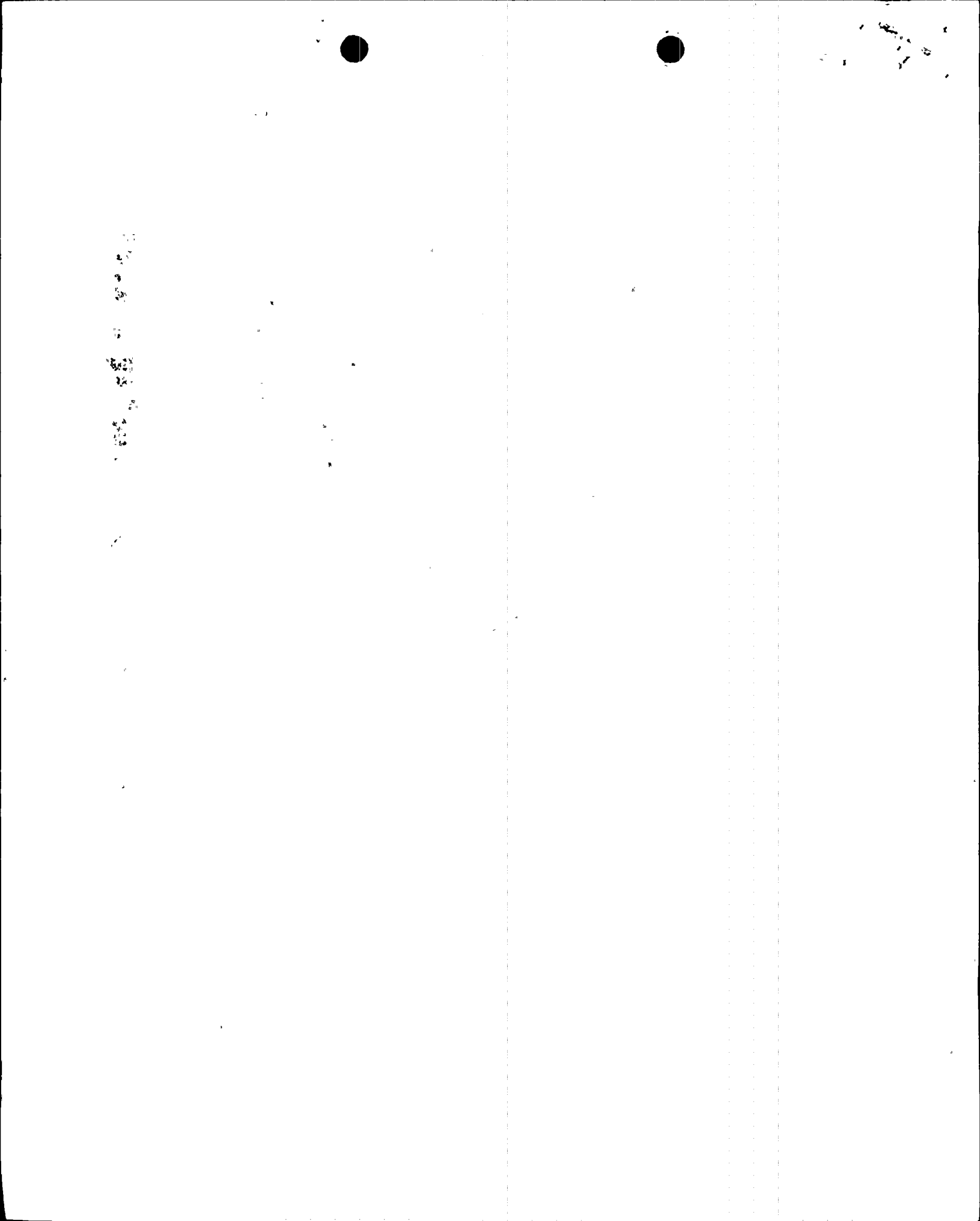
Sincerely,

A handwritten signature in cursive script, appearing to read "W. J. Martin".

WFC/JNB/sg

enc.

cc: J. Martin
D. Crutchfield
Document Control Desk



ACCELERATED DISTRIBUTION DEMONSTRATION SYSTEM

REGULATORY INFORMATION DISTRIBUTION SYSTEM (RIDS)

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AUTH. NAME AUTHOR AFFILIATION
 * Arizona Public Service Co. (formerly Arizona Nuclear Power
 RECIPIENT NAME RECIPIENT AFFILIATION

See Rpt.

SUBJECT: "Palo Verde Nuclear Generating Station 1990 Emergency Preparedness Evaluated Exercise."

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