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 AUTH. NAME: *TS* AUTHORITY AFFILIATION
 TOY, T.M. Mudge, Rose, Guthrie & Alexander
 RECIPIENT NAME: RECIPIENT AFFILIATION
 Office of Nuclear Reactor Regulation, Director

SUBJECT: Forwards util brief supporting application re sale & leaseback financing transaction by Public Svc Co of New Mexico. *SCG RPT*

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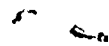
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November 4, 1985

Director of Nuclear Reactor Regulation
Nuclear Regulatory Commission
Washington, D.C. 20555

Re: Application in Respect of a Sale and
Leaseback Transaction by Public
Service Company of New Mexico, Palo
Verde Nuclear Generating Station
Unit 1, Docket No. STN-50-528
File: 85-056-026

Dear Sir:

The undersigned submits on behalf of Public Service Company of New Mexico and counsel, Keleher & McLeod, P.A., Snell & Wilmer and Mudge Rose Guthrie Alexander & Ferdon, a brief in support of the above-captioned application. Enclosed herewith are three (3) originals and nineteen (19) copies of the brief.

Sincerely,

Timothy Michael Toy
Timothy Michael Toy

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