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WASHINGTON PUBLIC POWER SUPPLY SYSTEM

P.O. Box 968 • Richland, Washington 99352-0968

March 13, 1997 GO2-97-051

Docket No. 50-397

U.S. Nuclear Regulatory Commission

Attn: Document Control Desk Washington, D.C. 20555

Gentlémen:

Subject:

WNP-2, OPERATING LICENSE NPF-21 LEVEL OF FINANCIAL PROTECTION ANNUAL REPORTING REQUIREMENT

In compliance with the licensing responsibilities delineated in 10 CFR Part 50.54(w)(3), the Supply System reports that the following property and liability insurance coverage for WNP-2 is in force:

Property:

\$500,000,000 primary nuclear property damage and decontamination liability insurance with a \$10,000,000 deductible written by ANI/MAELU.

Additionally, Bonneville Power Administration maintains \$560,000,000 in excess nuclear property damage insurance (NEIL II) and \$473,200,000 in business interruption and extra expense insurance (NEIL I) on WNP-2 provided by

Nuclear Electric Insurance Limited (NEIL).

Liability:

\$200,000,000 primary financial protection is maintained under ANI/MAELU, along with maximum secondary financial protection.

Should you have any questions or require further information, please call me or Mr. Dave Swank at (509) 377-4563.

Respectfully,

G. J. Kucera (Mail Drop 1396)

Vice President, Administration/CFO

cc: EW Merschoff - NRC RIV

KE Perkins, Jr. - NRC RIV, WCFO

NS Reynolds - Winston & Strawn

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