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 FACIL: 50-335 St. Lucie Plant, Unit 1, Florida Power & Light Co. 05000335
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 RECIP. NAME: O'REILLY, J.P. RECIPIENT AFFILIATION: Region 2, Atlanta, Office of the Director.

SUBJECT: Forwards "Annual Operating Rept for 1980,"

DISTRIBUTION CODE: A008S COPIES RECEIVED: LTR 1 ENCL 40 SIZE: 1+81
 TITLE: Annual, Semi-Annual & Monthly Operating Reports (OL Stage)

NOTES:

ACTION:	RECIPIENT	COPIES		RECIPIENT	COPIES	
	ID CODE/NAME	LTR	ENCL	ID CODE/NAME	LTR	ENCL
	CLARK, R. 04	7	7			
INTERNAL:	D/DIR, HUM FAC07	1	1	I&E	06	2
	MPA 13	2	2	NRC PDR	02	1
	OP EX EVAL BR09	1	1	OR ASSESS BR	10	1
	<u>REG FILE</u> 01	1	1			
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	LPDR 03	1	1	NSIC	05	1

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TOTAL NUMBER OF COPIES REQUIRED: LTR 20 ENCL 20

34

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that this is essential for the proper management of the organization's finances and for ensuring compliance with applicable laws and regulations.

2. The second part of the document outlines the specific procedures that must be followed when recording transactions. This includes the requirement that all entries be supported by appropriate documentation, such as invoices, receipts, and contracts.

3. The third part of the document addresses the issue of internal controls. It states that a robust system of internal controls is necessary to prevent fraud and to ensure the integrity of the financial reporting process.

4. The fourth part of the document discusses the role of the audit committee. It notes that the audit committee is responsible for overseeing the organization's financial reporting process and for ensuring that the financial statements are accurate and reliable.

5. The fifth part of the document concludes by reiterating the importance of transparency and accountability in financial reporting. It encourages the organization to maintain a high level of ethical standards and to be open to external scrutiny.

6. The sixth part of the document provides a detailed overview of the organization's financial reporting process. It describes the flow of information from the source of the transaction to the final financial statements, highlighting the key steps and the individuals involved in each step.

7. The seventh part of the document discusses the challenges of financial reporting and offers practical solutions to these challenges. It identifies common areas of difficulty, such as the complexity of certain transactions and the need for timely data, and provides strategies to address these issues.

8. The eighth part of the document emphasizes the importance of ongoing monitoring and evaluation of the financial reporting process. It suggests that the organization should regularly review its reporting procedures to ensure that they remain effective and up-to-date.

9. The ninth part of the document discusses the role of technology in financial reporting. It notes that the use of modern accounting software can significantly improve the accuracy and efficiency of the reporting process.

10. The tenth part of the document concludes by summarizing the key points of the document and reiterating the organization's commitment to high-quality financial reporting.

11. The eleventh part of the document provides a detailed overview of the organization's internal control system. It describes the various controls in place to prevent and detect errors and fraud, and explains how these controls are integrated into the financial reporting process.

12. The twelfth part of the document discusses the importance of a strong corporate culture in supporting effective financial reporting. It notes that a culture of integrity and ethical behavior is essential for ensuring the reliability of the financial statements.

13. The thirteenth part of the document addresses the issue of communication. It emphasizes the need for clear and consistent communication between all levels of the organization regarding financial reporting requirements and procedures.

14. The fourteenth part of the document discusses the role of the board of directors in financial reporting. It notes that the board is ultimately responsible for the accuracy and reliability of the financial statements and for ensuring that the organization has a robust system of internal controls in place.

15. The fifteenth part of the document concludes by reiterating the organization's commitment to transparency and accountability in financial reporting and its dedication to maintaining the highest standards of ethical behavior.

16. The sixteenth part of the document provides a detailed overview of the organization's risk management process. It describes the various risks faced by the organization and the strategies in place to identify, assess, and mitigate these risks.

17. The seventeenth part of the document discusses the importance of a strong risk management framework in supporting effective financial reporting. It notes that a robust risk management process is essential for ensuring the integrity of the financial reporting process.

18. The eighteenth part of the document addresses the issue of data security. It emphasizes the need for a strong data security program to protect the organization's financial information from unauthorized access and disclosure.

19. The nineteenth part of the document discusses the role of the internal audit function in financial reporting. It notes that the internal audit function is responsible for providing independent assurance on the organization's internal controls and financial reporting process.

20. The twentieth part of the document concludes by reiterating the organization's commitment to high-quality financial reporting and its dedication to maintaining the highest standards of ethical behavior.

21. The twenty-first part of the document provides a detailed overview of the organization's compliance program. It describes the various laws and regulations that apply to the organization and the strategies in place to ensure compliance with these requirements.

22. The twenty-second part of the document discusses the importance of a strong compliance program in supporting effective financial reporting. It notes that a robust compliance program is essential for ensuring the integrity of the financial reporting process.

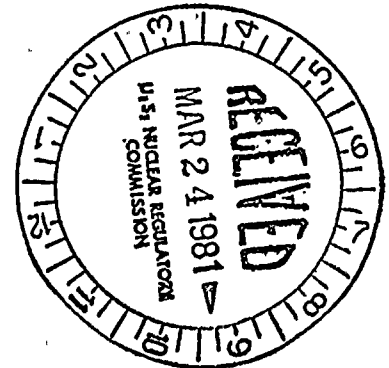
23. The twenty-third part of the document addresses the issue of employee training. It emphasizes the need for ongoing training and education for all employees regarding financial reporting requirements and procedures.

24. The twenty-fourth part of the document discusses the role of the external audit firm in financial reporting. It notes that the external audit firm is responsible for providing independent assurance on the organization's financial statements.

25. The twenty-fifth part of the document concludes by reiterating the organization's commitment to high-quality financial reporting and its dedication to maintaining the highest standards of ethical behavior.



February 27, 1981
L-81-85



Mr. James P. O'Reilly, Director, Region II
Office of Inspection and Enforcement
U.S. Nuclear Regulatory Commission
101 Marietta Street, Suite 3100
Atlanta, Georgia 30303

Dear Mr. O'Reilly:

Re: St. Lucie Unit 1
Docket No. 50-335
1980 Annual Operating Report

Two copies of the 1980 St. Lucie Unit 1 Annual Operating Report are attached. This report is submitted in compliance with Technical Specification 6.9.1.4.

Very truly yours,

Robert E. Uhrig
Vice President
Advanced Systems & Technology

REU/PLP/mbd

Attachments

cc: Director, Office of Inspection and Enforcement (40)
Director, Office of Management Information and Program Control (2)
Harold F. Reis, Esquire

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