

**CAMECO RESOURCES  
CROW BUTTE OPERATION**



**86 Crow Butte Road  
P.O. Box 169  
Crawford, Nebraska 69339-0169**

**(308) 665-2215  
(308) 665-2341 – FAX**

April 20, 2017

Attn: Document Control Desk, Director  
Office of Nuclear Material Safety and Safeguards  
U.S. Nuclear Regulatory Commission  
Washington, DC 20555-0001

Subject: License Condition 9.5 - Financial Assurance  
Source Materials License No. SUA-1534, Docket No. 40-8943

Dear Director:

Enclosed please find a copy of the irrevocable standby letter of credit to the State of Nebraska Department of Environmental Quality in the amount of \$46,875,122.00 for compliance with Source Materials License No. SUA-1534, License Condition 9.5.

If you have any questions concerning the report, please feel free to call me at (308) 665-2215 ext. 114.

Sincerely,  
CAMECO RESOURCES  
CROW BUTTE OPERATION

NMSS20  
NMSS

Larry Teahon  
Manager of Safety, Health, Environment & Quality

cc: Deputy Director, Division of Decommissioning  
Uranium Recovery and Waste Programs  
Office of Nuclear Material Safety and Safeguards  
U.S. Nuclear Regulatory Commission  
Mail Stop T-8F5  
11545 Rockville Pike  
Two White Flint North  
Rockville, MD 20852-2738

CBO – File

ec: CR – Electronic File



**Royal Bank of Canada**  
30 Hudson Street  
Jersey City, NJ 07302-4699  
Telephone: 212-428-6200

Date: March 30, 2017

Irrevocable Standby Letter of Credit No.: [REDACTED]  
Date of Issue: February 25, 1998  
Currency and Amount: USD46,875,122.00  
Expiration Date: March 27, 2018  
Place of Expiry: At our office

<b>BENEFICIARY:</b> State of Nebraska Nebraska Department of Environmental Quality P.O. Box 98922 Lincoln, Nebraska Attention: Director	<b>APPLICANT:</b> Crow Butte Resources, Inc. 550 N Poplar Street Suite 100 Casper, WY 82601
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Ladies and Gentlemen:



The above-mentioned Letter of Credit is hereby amended as follows:

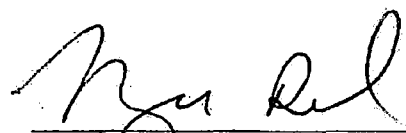

1. The amount is increased by USD1,214,556.00 to a new amount available for drawing USD46,875,122.00 (United States Dollars Forty Six Million, Eight Hundred Seventy Five Thousand, One Hundred Twenty Two and 00/100).
2. Presentation of drawings under the Letter of Credit and communications with respect thereto must now be addressed to:

Royal Bank of Canada  
30 Hudson Street  
28<sup>th</sup> Floor  
Jersey City, NJ 07302-4699  
Attention: Credit Administration  
Tel: 212-428-6235  
Fax: 212-428-3015

All other terms and conditions remain unchanged.

ROYAL BANK OF CANADA

  
 **Michael Dunne**  
AUTHORIZED SIGNATORY

  
 **Nigel Delph**  
AUTHORIZED SIGNATORY