

SEP 29 1980

Docket No. 50-389

Dr. Robert E. Uhrig, Vice President
Advanced Systems & Technology
Florida Power & Light Company
Post Office Box 529100
Miami, Florida 33152

App 13

DISTRIBUTION
Docket P
NRC PDR
Local PDR
LB#1 Reading
NRR Reading
RLTedesco
BJYoungblood
MRushbrook
RBirke1
JPetersen(2)
OI&E(3)
ACRS(16)
NSIC
TERA

DEisenhut
RPurple
PCheck
LRubenstein
ASchwencer
JMiller
RVollmer
DRoss
RMattson
JKnight
VNoonan
RHartfield
MPA
OELD
TIC

Dear Dr. Uhrig:

SUBJECT: TRANSFER OF OWNERSHIP IN INTEREST TO CITY OF ORLANDO
(ST. LUCIE PLANT, UNIT NO. 2)

As a result of our review of your application for permission to transfer an ownership interest to the City of Orlando, Florida and the Orlando Utilities Commission, we find that we need some additional information which is described in the Enclosure.

In order for us to complete our evaluation of your application on a timely basis we request that the information be provided by October 10, 1980. Our information needs were previously provided to your staff.

Sincerely,

Robert L. Tedesco, Assistant Director
for Licensing
Division of Licensing

Enclosure:
Municipal Applicant
Financial Information

cc: See next page

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RECEIVED DISTRIBUTION SERVICES UNIT
US NRC
REGULATION SERVICES
BRANCH

OFFICE	DL:LB#1	DL:LB#1	DL:L			
SURNAME	RBirke1	BJYoungblood	RLTedesco			
DATE	9/26/80	9/26/80	9/26/80			

RECORDS AND COMMUNICATIONS SECTION

SEP 2 1950

Dr. Robert E. Uhrig, Vice President
Advanced Systems and Technology
Florida Power & Light Company
P. O. Box 529100
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- 2 -

cc: Harold F. Reis, Esq.
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MUNICIPAL APPLICANTS

The following financial information is required for each municipal applicant:

1. Provide a detailed statement of the projected sources of funds for each municipal applicant's capital contribution to the subject project showing both the timing and amounts that will be financed and advanced to the lead applicant for the acquisition of the respective ownership interest of the facility. State in detail all other construction expenditures that are projected to be incurred during the acquisition period, including other capital requirements such as sinking fund requirements and redemptions of maturing bond issues. Indicate the expected breakdown between internally-generated funds and external financing during the acquisition period in the meeting of total capital requirements. Provide a detailed explanation of the assumptions upon which the projected sources of funds statement is based.
2. If any municipal applicant is to finance its ownership share with bonds, indicate the source of funds for payment of interest charges and principal. Indicate the legal authority by which each municipal applicant can issue bonds to provide financial support for the subject project. Show the effect of any restrictions on both project and total financing ability stating the amount of financing that may be presently performed under such restrictions.
3. Describe the nature, amount, ratings and success of each municipal applicant's most recent revenue and general obligation bond sales. Indicate the current total outstanding indebtedness in each category for each entity.
4. Provide copies of the official statement for the most recent bond issue. Provide copies of the preliminary statement for any pending security issue.
5. Provide copies of the most recent annual financial report and the most recent interim financial statements for each municipal applicant. Continue to submit copies of the annual financial report for each year thereafter as required by 10. CFR Part 50.71(b).
6. Is each participant's percentage ownership share in the facility equal to its percentage entitlement in the electrical capacity and output of the plant? If not, explain the difference(s) and any resultant effect on any participant's obligation to provide its share of design, construction and operating costs.

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7. Describe the rate-setting authority of each municipal applicant and how that authority may be used to ensure the satisfaction of financial obligations related to both capital and operating costs of the facility. Describe any restrictions on such rate-setting authority and how this may affect the applicant's ability to satisfy its obligations to the project. Describe the nature and amount of each municipal applicant's most recent rate relief action and the anticipated effect on revenues. Indicate the nature and amount of any pending rate relief action(s).
8. What is the estimated dollar amount that will be payable by the applicant at the date of closing the sale? What is the total estimated dollar amount that the applicant will pay to the lead applicant after closing the sale and through completion of the units?
9. Provide copies of the joint ownership agreement. The Staff will require copies of the executed agreement as a condition of the CP amendment.
10. If a membership organization is participating in the joint ownership, explain the contractual arrangement among the members that assures that funds will be available to meet the entity's obligations to the project. Provide copies of the power sales contract.
11. Explain the procedure to be used by the lead applicant for billing the municipals for construction progress payments subsequent to closing the sale. This may be answered by reference to pertinent portions of the joint ownership agreement that is submitted to the Staff.

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UNITED STATES
NUCLEAR REGULATORY COMMISSION
WASHINGTON, D. C. 20555

~~WRE/PDR~~

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APP/3

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Sincerely,

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Robert L. Tedesco, Assistant Director
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Enclosure:
Municipal Applicant
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cc: See next page

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ENCLOSURE

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