

LAW OFFICES

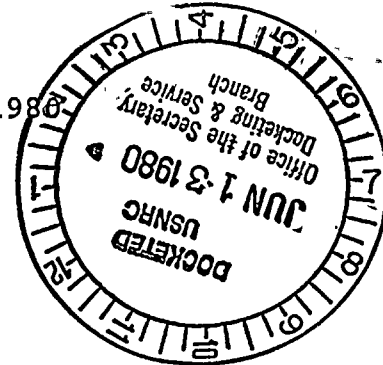
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June 12, 1980



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Atomic Safety and Licensing Board
U. S. Nuclear Regulatory Commission
Washington, D. C. 20555

Re: Florida Power & Light Company
(St. Lucie Plant, Unit No. 2)
Docket No. 50-389A

Gentlemen:

Enclosed is an executed Settlement Agreement between the City of Orlando, Florida, and Orlando Utilities Commission (OUC) and Florida Power & Light Company (FPL). FPL and OUC have executed a Participation Agreement providing for the transfer of a 6.08951% ownership share of St. Lucie Unit No. 2 to OUC, and an application for NRC approval to make that transfer will be submitted shortly.

FPL is also pleased to inform the Board that it has agreed in principle with the Ft. Pierce Utilities Authority on a settlement which involves terms similar to the Settlement between FPL and OUC.

Respectfully Submitted,

J. A. Bouknight, Jr.
J. A. Bouknight, Jr.
Attorney for Florida Power
& Light Company

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ADD:
✓ RUTBERG LE
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Enclosure

cc: Service List

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