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Subject: [External_Sender] Kennecott Uranium Company - Sweetwater Uranium Project- Source Material License SUA-1350 - Annual Surety Update
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James Webb:

As per our telephone conversation on the morning of Thursday, July 13, 2017, this e-mail is being sent regarding the surety for Source Material License SUA-1350. The rebaselined surety estimate submitted in 2014 assumed that a crane belonging to Kennecott Uranium Company present on site would be available for the mill decommissioning work. As discussed this crane is no longer on site or available since it was removed and sold as scrap since it no longer met safety requirements. As per our telephone conversation, this change will be addressed in the 2019 five year surety rebaselining and not in 2017 since:

- This is a minor change and;
- the surety includes a 15% contingency that would address such minor changes.

The 2017 surety adjustment currently in preparation will only adjust the surety for changes in the Consumer Price Index (CPI) for all urban consumers.

Thank you!

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