



Vermont Yankee Nuclear Power Station Decommissioning

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Current Status of Vermont Yankee

- Current staffing level at VY: ~150 FTE's
- Target ISFSI only status by end of 2018
- Commitment to open & transparent communication:
 - Public: VT Nuclear Decommissioning Citizens Advisory Panel (NDCAP)
 - Employees: Entergy, NorthStar & Teaming Partners
 - Regulatory: NRC, State of Vermont
- Certificate of Public Good (CPG) application submitted to Public Service Board December 2016
- License Transfer Application (LTA) filed with NRC on February 9, 2017
- NorthStar submitted PSDAR update to NRC on April 6, 2017

As-Submitted Dec. 2014 PSDAR Decommissioning Timeline:

| | |
|-----------|--|
| Dec. 2014 | VYNPS Ended Commercial Operation |
| Jan. 2015 | Reactor Permanently Defueled |
| 2015-2020 | Planning, Preparations and Deactivation; ISFSI expansion and fuel transfer |
| 2021-2067 | SAFSTOR Dormancy Period |
| 2052 | DOE completes removal of all spent nuclear fuel |
| 2068-2073 | Dismantling & Decontamination |
| 2073 | License Termination |
| 2075 | Site Restoration |

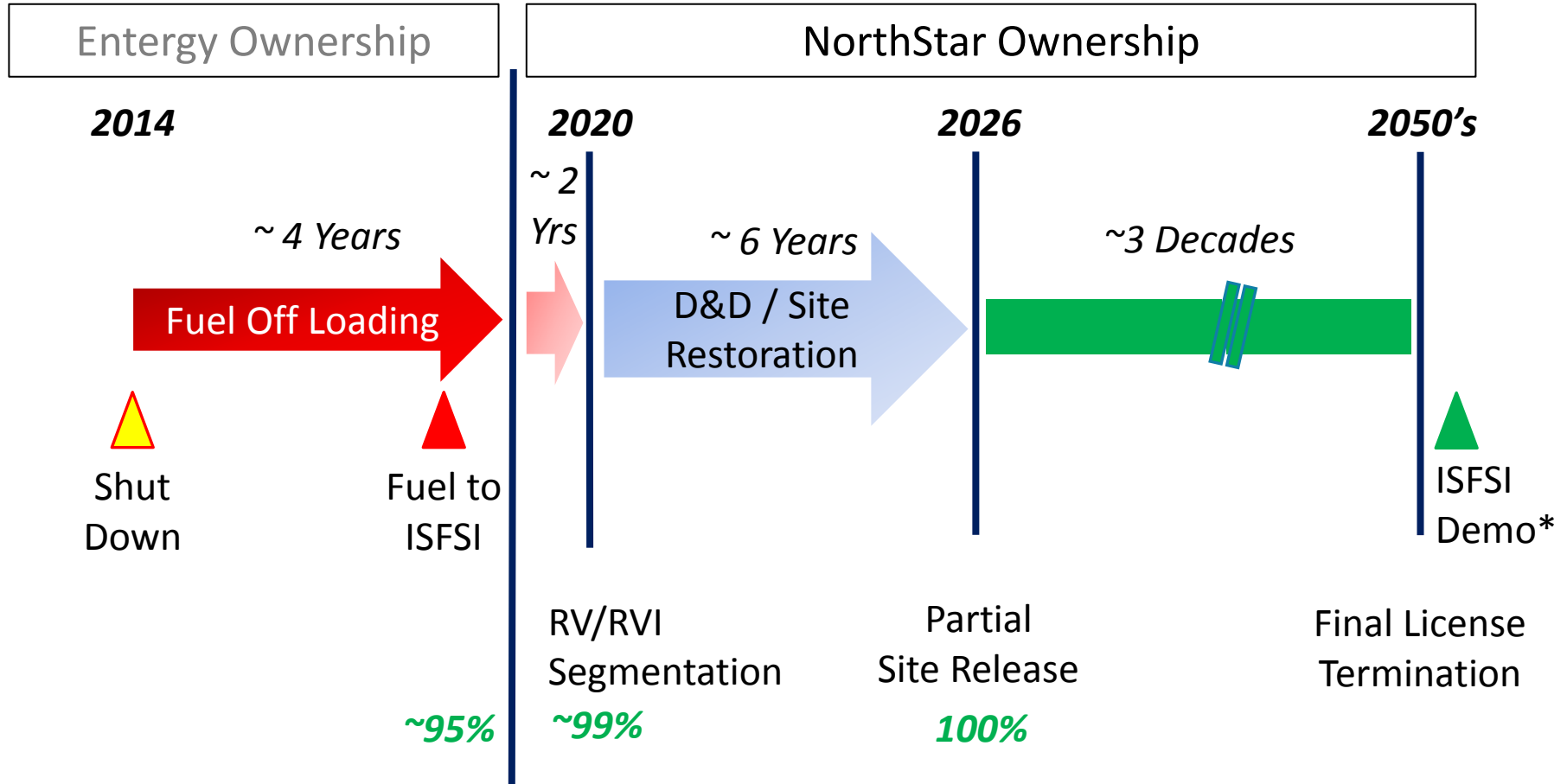
NorthStar Team: Expertise and Experience

| | | | Expertise | Experience |
|----------------------|--|---|---|---|
| Owner | | World's Largest Turnkey Decommissioning & Facility Services Contractor | D&D*, Asbestos & Hazardous Materials Abatement, Facility Demolition | 35+ Years Specialty Contractor Services 95% of all projects require regulatory approvals to complete |
| | | | | |
| Major Subcontractors | | Global Full-Service Engineering & Environmental Solutions Firm | Environmental Engineering & License Transfer/Termination Support | Founded in 1898 Cimarron, Tronox Over 5,000 professionals |
| | | | | |

* Decontamination (radiological) & Decommissioning

Vermont Yankee Contaminated Site Cleanup

Target ~99% of Radioactive Content Safely Stored / Removed by 2020

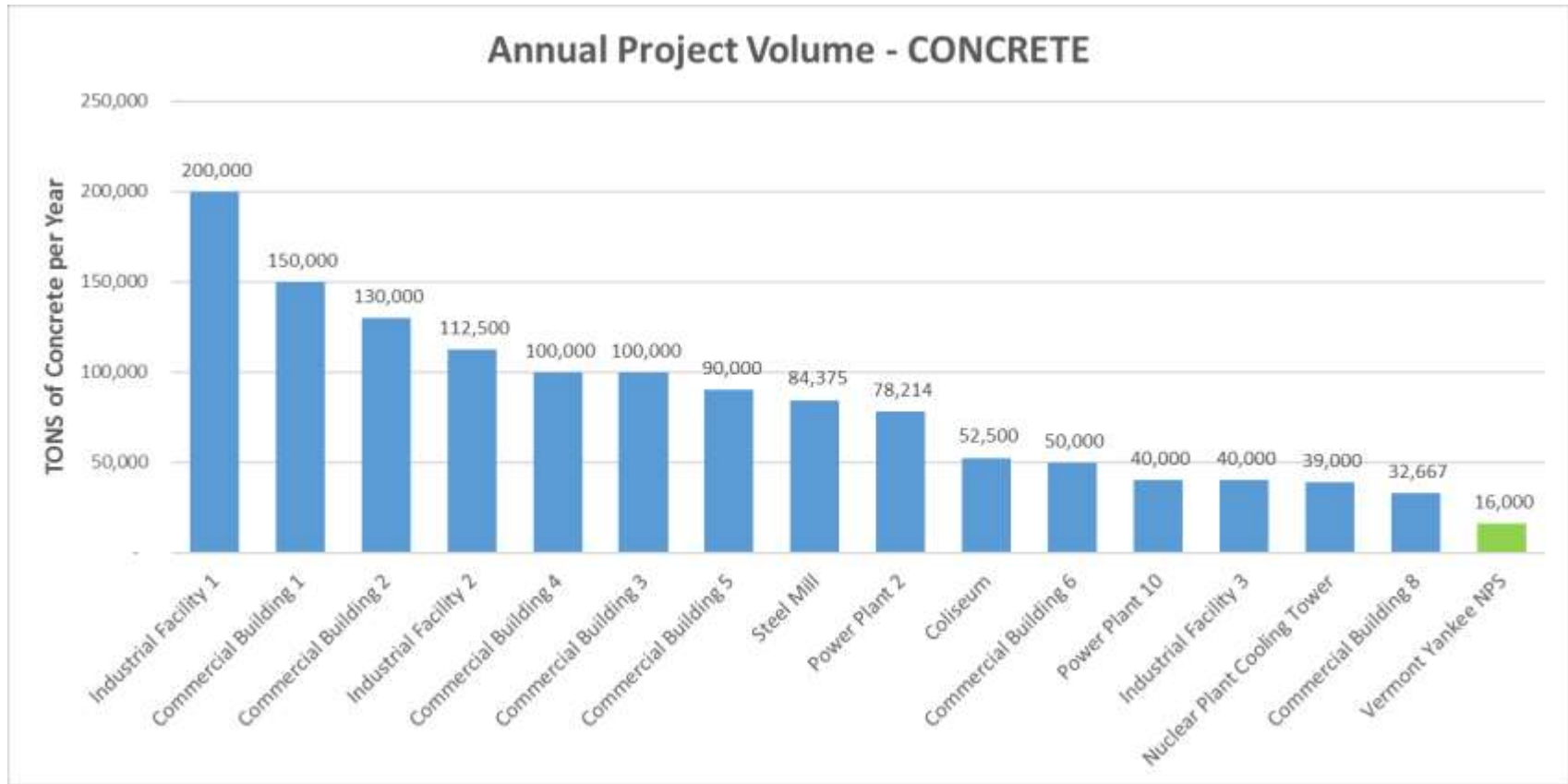


* Assumes DOE Fuel Pick-Up Complete in 2052

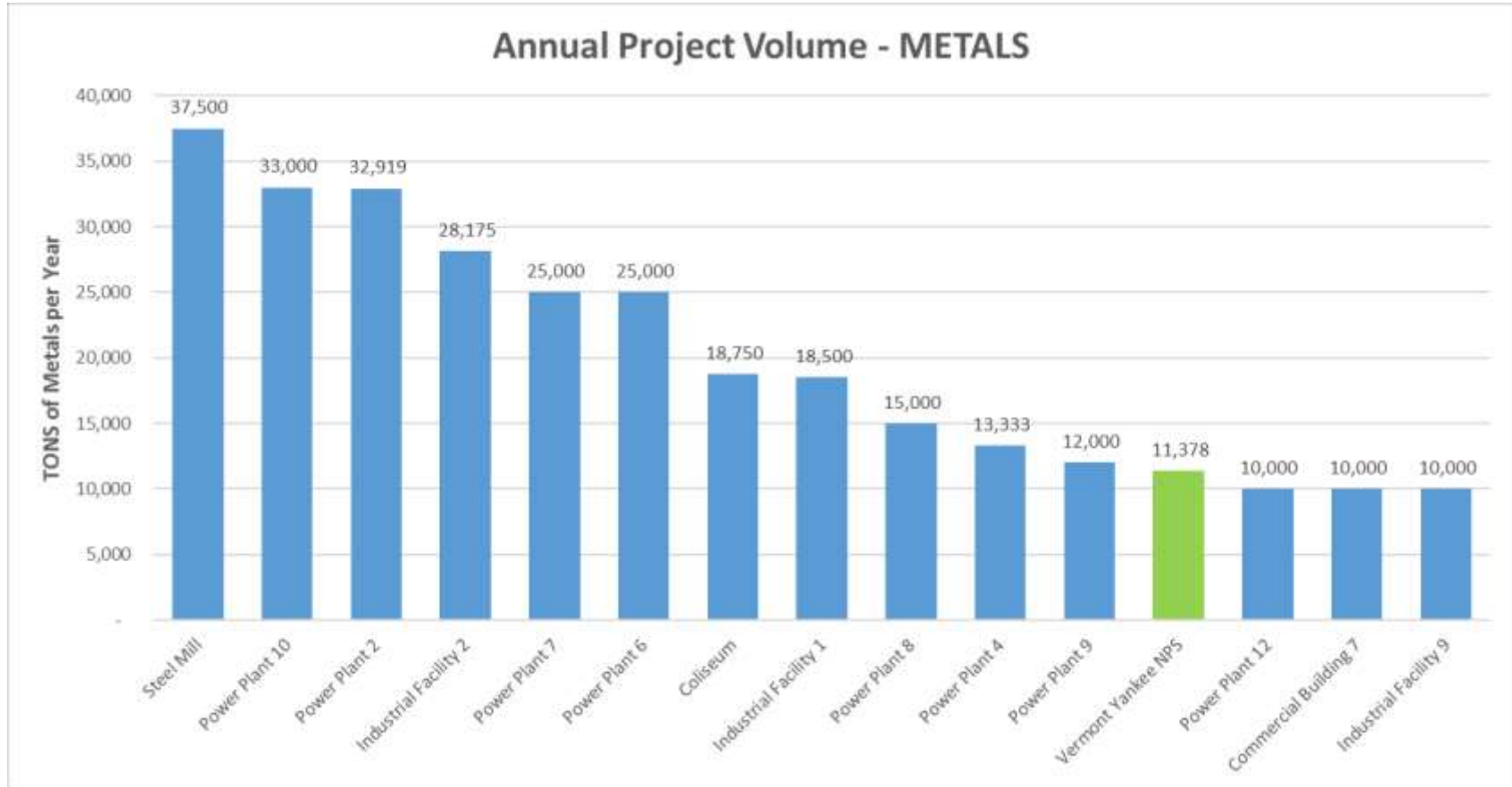
NorthStar Project Capabilities

- NorthStar has successfully completed numerous large scale, complex projects with volumes of contaminated concrete, metals and soils substantially greater than Vermont Yankee
 - ✓ *Photos and info on several projects are in the room tonight*
- Annual volumes of contaminated concrete, metals and soils to be removed are key project cost and risk factors
- We'll conclude the presentation with a short video of a few successfully completed NorthStar Projects
- Representative information from completed projects is provided on the following charts

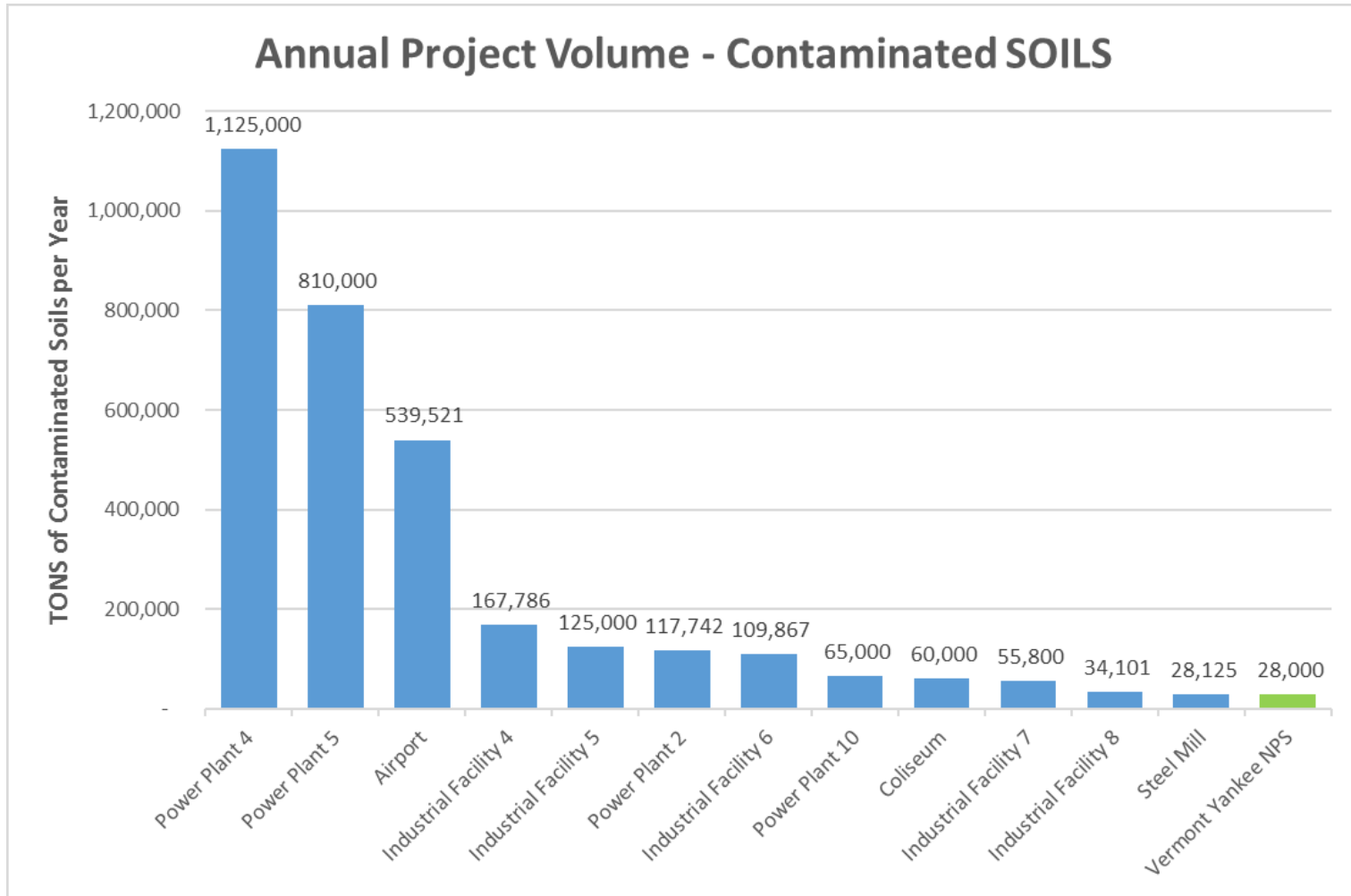
NorthStar Capabilities – Past Projects vs. VY



NorthStar Capabilities – Past Projects vs. VY



NorthStar Capabilities – Past Projects vs. VY



Next Steps

| Milestone | Target Date |
|---|--------------------|
| NRC decision - LTA | Dec. 2017 |
| Vermont Public Service Board decision – CPG | March 2018 |
| Spent Fuel moved to ISFSI | Q4-2018 |
| Transaction Close | End of 2018 |

Video

NORTHSTAR PROJECT VIDEO