



UNITED STATES
NUCLEAR REGULATORY COMMISSION
WASHINGTON, D.C. 20555-0001

July 26, 2017

Mr. James H. Viellenave, President
AUC, LLC
1536 Cole Blvd., Suite 230
Lakewood, CO 80401

SUBJECT: APPROVAL OF INDIRECT CHANGE OF CONTROL OF U.S. NUCLEAR REGULATORY COMMISSION LICENSE FROM AUC LLC TO URANIUM ENERGY CORP, RENO CREEK PROJECT, SOURCE MATERIALS LICENSE SUA-1602 (TAC NO. L00840)

Dear Mr. Viellenave:

By letter dated May 8, 2017, AUC LLC (AUC) on behalf of itself and Uranium Energy Corp (UEC) submitted to the U.S. Nuclear Regulatory Commission (NRC) an application requesting approval for an indirect change of control of the Reno Creek Project (RCP) license SUA-1602 from AUC to UEC. The application was made publicly available in the NRC's Agencywide Documents Access and Management System (ADAMS) and can be found at Accession No. [ML17131A338](#). The transaction will result in control of the RCP Material License SUA-1602 being transferred from AUC to UEC, although the licensee, AUC, will remain the same.

The NRC staff has completed its review of the application. Enclosure 1 is the NRC staff's Safety Evaluation Report which documents the NRC staff's review of the application. Enclosure 2 is the Source Materials License SUA-1602 which remains unchanged from when it was originally issued on February 17, 2017.

Should the change of control of the license not be completed within 1 year of the date of this letter, this approval shall become null and void. However, upon written application and for good cause shown, the approval may be extended. Please inform my staff once the transfer has been completed.

In accordance with 10 CFR 2.390 of the NRC's "Agency Rules of Practice and Procedure," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of NRC's ADAMS. ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

J. Viellenave

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If you have any questions concerning this letter, please contact Don Lowman of my staff, either by telephone at (301) 415-5452, or by e-mail at Donald.Lowman@nrc.gov.

Sincerely,

/RA/

Bill Von Till, Branch Chief
Uranium Recovery Licensing Branch
Division of Decommissioning, Uranium Recovery,
and Waste Programs
Office of Nuclear Material Safety
and Safeguards

Enclosures:

1. Safety Evaluation Report
2. Materials License SUA-1602

Docket No.: 040-09092

License No.: SUA-1602

cc: Mark Rogaczewski, WDEQ
Luke McMahon, WDEQ

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