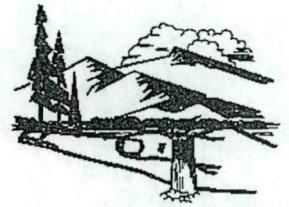




# Department of Environmental Quality

To protect, conserve and enhance the quality of Wyoming's environment for the benefit of current and future generations.



Matthew H. Mead, Governor



Todd Parfitt, Director

Mr. Ken Garoutte  
Manager SHEQ  
Cameco Resources  
Smith Ranch-Highland  
P.O. Box 1210  
Glenrock, WY 82637

**RE: Bond Amount for Permit No. 632, Cameco Resources, North Butte ISR Project**

Dear Mr. Garoutte:

The information presented in the 2016-2017 Annual Report for Permit No. 632 has been reviewed by the Land Quality District 3 staff, and the Annual Inspection required by W.S. §35-11-411(c) was conducted on June 2, 2017.

In accordance with W.S. §35-11-411(d), the bond amount is set at \$21,892,000. This represents a decrease of \$5,846,300 from the current total bond amount of \$27,738,300. This decrease is primarily due to delayed development of Mine Unit 3-North & Mine Unit 3-South and reduced master and unit costs derived from LQD Guideline 12. Please contact Mr. Casey Robb, DEQ Bonding Analyst, at (307) 777-6910 for information on how to decrease the bond.

This bond amount is based only on an estimate of the cost of the state performing reclamation in the event of bond forfeiture. If this estimate proves to be less than the amount required, the Department will bring suit to recover the additional cost as allowed under W.S. §35-11-422.

If you have any questions regarding the bond amount, please contact Luke McMahan in the Sheridan District 3 Office at (307) 675-5619.

Sincerely,

*Alan Edwards*

for  
Todd Parfitt  
Director

Date: *June 9, 2017*

- cc: Mr. Doug Mandeville, U.S. NRC, MS T-8F5, 11545 Rockville Pike, Rockville, MD 20852
- Kim Pandullo – Cheyenne DEQ-LQD
- Tammi Pusheck - Cheyenne DEQ-LQD
- Connie Osborne – Cheyenne DEQ
- Kimber Wichmann – Cheyenne Bonding Program
- Casey Robb – DEQ Bonding Analyst
- Mark Rogaczewski – Sheridan DEQ-LQD
- Luke McMahan – Sheridan DEQ-LQD