



State of New Jersey

CHRIS CHRISTIE
Governor

DEPARTMENT OF ENVIRONMENTAL PROTECTION
Bureau of Environmental Radiation
Radioactive Materials Program
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BOB MARTIN
Commissioner

KIM GUADAGNO
Lt. Governor

May 18, 2017

Christopher McKenney, Branch Chief
Performance Assessment Branch
Mail Stop T8-F5
U.S. Nuclear Regulatory Commission
Washington, DC 20555-0001

RE: Acceptance of Financial Assurance for Shieldalloy Metallurgical Corporation
New Jersey Radioactive Materials License Number: 517488

Dear McKenney:

The New Jersey Department of Environmental Protection has determined that Shieldalloy Metallurgical Corporation has provided acceptable decommissioning financial assurance for the facility licensed by New Jersey Radioactive Materials License Number 517488. Financial assurance is provided through a Surety Bond, payable to a standby trust, and an Irrevocable Standby Letter of Credit, with the department identified as the beneficiary on all instruments. The Nuclear Regulatory Commission may release any financial assurance instruments it is holding.

If you have any questions regarding this matter, please contact us at (609) 984-5555.

Sincerely,

A handwritten signature in blue ink that reads "Jenny Goodman".

Jenny Goodman
Radioactive Materials Program

cc: Dennis Shea, Director & Secretary, Shieldalloy Metallurgical Corporation