

**FIRST AMENDMENT
TO THE
YALE UNIVERSITY STANDBY TRUST AGREEMENT**

THIS AMENDMENT, effective as of the ^{April} ~~26~~ day of ~~March~~, 2017, by and between **YALE UNIVERSITY**, a nonstock corporation specially chartered by the General Assembly of the Colony and State of Connecticut, (the "Grantor") and **THE NORTHERN TRUST COMPANY** (the "Trustee") an Illinois corporation of Chicago, Illinois.

WHEREAS, the U.S. Nuclear Regulatory Commission ("NRC") promulgated regulations in Title 10, Chapter 1 of the Code of Federal Regulations, Parts 30 and 70 ("10 CFR Parts 30 and 70"), which require the Grantor to provide financial assurance that funds will be available when needed for any required decommissioning activities for those facilities identified in the Trust;

WHEREAS, the Grantor elected to use a self-guarantee as financial assurance for such funds in compliance with 10 CFR Parts 30 and 70, and the Grantor and Trustee executed the Yale University Standby Trust Agreement dated July 24, 2013 (the "Trust") intended to receive payments made under such self-guarantee;

WHEREAS, the Grantor has satisfied the self-guarantee financial test criteria under 10 CFR Parts 30 and 70, resulting in updated cost estimates or prescribed amounts for the Grantor's licensed facilities, which were adjusted and approved by the NRC on January 10, 2017;

WHEREAS, pursuant to Section 15 of the Trust, the Grantor and Trustee desire to amend the Trust to reflect such change;

NOW, THEREFORE, the Trust is hereby amended as follows, but all other sections of the Trust shall remain in full force and effect.

1. The following sentence is hereby added to the end of Section 15:

"For the avoidance of doubt, any update to Schedule A which replaces the current version shall not be considered an amendment for purposes of this Section 15, requiring the signature of all three parties, but instead may henceforth be accomplished by means of writing signed by the Grantor and the Trustee."

2. Schedule A shall be replaced in its entirety with the form attached hereto.

IN WITNESS WHEREOF, the Grantor, NRC and the Trustee have executed this first amendment to the Trust by their respective duly authorized corporate officers effective as of the day and year first written above.


REC'D IN LAT 4-26-17

[SIGNATURE PAGE FOLLOWS]

YALE UNIVERSITY


By: Mr. Stephen Murphy
Its: Vice President & Chief Financial Officer

NUCLEAR REGULATORY
COMMISSION


By: DANIEL H. DORMAN
Its: REGIONAL ADMINISTRATOR

THE NORTHERN TRUST COMPANY


By: BRENDAN REIDY
Its: SENIOR VICE PRESIDENT

NONNEGOTIABLE

Schedule A

This Agreement demonstrates financial assurance for the following cost estimates or prescribed amounts for the following licensed activities:

U.S. NUCLEAR REGULATORY COMMISSION LICENSE NUMBER(S)	NAME AND ADDRESS OF LICENSEE	ADDRESS OF LICENSED ACTIVITY	COST ESTIMATES FOR REGULATORY ASSURANCES DEMONSTRATED BY THIS AGREEMENT
06-00183-03 (Broadscope License)	Yale University Environmental Health & Safety 135 College Street Suite 100 New Haven, CT 06510-2411 Tel: 203-785-3550 Att'n: Tammy Stemen	Main (FAS) and Medical School Campuses New Haven, CT CMHC 34 Park Street New Haven, CT 06508 West Campus 100 West Campus Drive West Haven/Orange, CT 06477	\$1,076,670
06-00183-08 (PET Accelerator Production License)	Yale University Environmental Health & Safety 135 College Street Suite 100 New Haven, CT 06510-2411 Tel: 203-785-3550 Att'n: Tammy Stemen	Positron Emission Tomography Research Center 801 Howard Avenue New Haven, CT 06520- 8048	\$227,317

The cost estimates listed here were last adjusted and approved by NRC on January 10, 2017.