

**From:** [Mandeville, Douglas](#)  
**To:** [Kenneth Garoutte \(Kenneth\\_Garoutte@Cameco.com\)](#); [Mike Thomas](#)  
**Subject:** CAMECO RESOURCES, NORTH BUTTE SATELLITE TO SMITH RANCH HIGHLAND URANIUM PROJECT - ACCEPTANCE OF 2017-2018 FINANCIAL ASSURANCE ESTIMATE UPDATE (CAC L00835)  
**Date:** Friday, April 28, 2017 12:15:00 PM

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Dear Mr. Garoutte:

By letter dated January 26, 2017 Cameco Resources submitted its annual financial assurance update for the North Butte satellite to the Smith Ranch – Highland Uranium Project. The submitted financial assurance update was made publicly available in NRC's Agencywide Document Access and Management System (ADAMS) on March 7, 2017 and is available under Accession Number ML17066A032.

The NRC staff has completed its acceptance review of the submittal and has found the financial assurance update acceptable for detailed technical review. Note that the detailed technical review may identify omissions in the submittal information or technical issues that require additional information.

The NRC staff is performing this review under TAC L00835; please include this number as well as the docket number (40-8964) on future correspondence related to this review. As the January 26, 2017 submittal is acceptable for review, the NRC staff is subsuming the review of the previous financial assurance update in this review and is closing the CAC associated with the previous review (CAC L00822).

In accordance with 10 CFR 2.390 of NRC's "Agency Rules of Practice and Procedure," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of ADAMS. ADAMS is accessible from the NRC Web site at: <http://www.nrc.gov/reading-rm/adams.html>.

Sincerely,

Doug

Douglas T. Mandeville  
U.S. NRC  
Uranium Recovery Licensing Branch  
301-415-0724