



Department of Environmental Quality

To protect, conserve and enhance the quality of Wyoming's environment for the benefit of current and future generations.



Matthew H. Mead, Governor



Todd Parfitt, Director

CERTIFIED MAIL RETURN RECEIPT REQUESTED #7016 0340 0000 2534 2630

Mr. Scott Schierman
Uranium One USA, Inc.
907 North Poplar Street, Suite 260
Casper, WY 82601

RE: Bond Amount for Permit No.478, Uranium One, Willow Creek ISR Project

Dear Mr. Schierman:

The information presented in the 2015-2016 Annual Report for Permit No. 478 has been reviewed by the Land Quality District 3 staff, and the Annual Inspection required by W.S. §35-11-411(c) was conducted on October 18, 2016.

In accordance with W.S. §35-11-411(d), the bond amount is set at \$21,707,323. This represents an increase of \$34,685 from the current total bond amount of \$21,672,638. This increase is due to an escalated adjustment for inflation, and adjusted costs of wellfield equipment removal and disposal. Please contact Mr. Casey Robb, DEQ Bonding Analyst, at (307) 777-6910 for information on how to increase the bond. The bond increase should be submitted to LQD within forty-five days of your receipt of this letter.

This bond amount is based only on an estimate of the cost of the state performing reclamation in the event of bond forfeiture. If this estimate proves to be less than the amount required, the Department will bring suit to recover the additional cost as allowed under W.S. §35-11-422.

If you have any questions regarding the bond amount, please contact Luke McMahan in the Sheridan District 3 Office at (307) 675-5619.

Sincerely,

Todd Parfitt
Director

Date: 4/3/17

cc: Kim Pandullo – Cheyenne DEQ-LQD
Tammi Pusheck - Cheyenne DEQ-LQD
Connie Osborne- Cheyenne DEQ
Casey Robb – DEQ Bonding Analyst
Mark Rogaczewski – Sheridan DEQ-LQD
Luke McMahan – Sheridan DEQ-LQD
Mr. Ron Linton, U.S. NRC, MS T-8F5, 11545 Rockville Pike, Rockville, MD 20852