



**UNITED STATES
NUCLEAR REGULATORY COMMISSION**
REGION I
2100 RENAISSANCE BLVD.
KING OF PRUSSIA, PA 19406-2713

March 20, 2017

Thomas J. Gustafson, VP for University
& Relations
The University of Vermont and State Agricultural College
106 Carrigan Drive
Radiation Safety Office
004 Rowell Building
Burlington, VT 05405

SUBJECT: THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE,
REVIEW OF FINANCIAL ASSURANCE SUBMITTAL, MAIL CONTROL NO.
593023

Dear Mr. Gustafson:

We received the Annual Valuation of the University of Vermont Trust Fund as of December 31, 2016, from People's United Bank as required by Item 11 of your Trust Agreement [ML15160A624]. The value was not sufficient to meet your financial assurance requirements. In accordance with the Trust Agreement item 11(a), you have deposited additional funds which then meets the requirements of your financial assurance. No additional information is needed. If you have any questions about this issue, you may contact me at (610) 337-5366.

The following documents currently provide your financial assurance:

Certification of Financial Assurance dated June 8, 2015 [ML15211A213]
Decommissioning Cost Estimate dated April 14, 2015, [ML15160A624] and amended
July 17, 2015 [ML15211A213]
Trust Agreement dated February 1, 1994 and first amendment to the Trust Agreement
dated April 18, 2005 [ML15160A624]

Your cooperation is appreciated.

Sincerely,

/RA/

Dennis R. Lawyer, Health Physicist
Commercial, Industrial, R&D
and Academic Branch
Division of Nuclear Materials Safety
Region I

License No. 44-00728-13

Docket No. 03013022

Mail Control No. 593023

cc: Thomas Kellogg, Radiation Safety Officer
Marie Tiemann, Endowment Accountant

T. Gustafson

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cc: Thomas Kellogg, Radiation Safety Officer
Marie Tiemann, Endowment Accountant

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ML17082A484

SUNSI Review Complete: DLawyer

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