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Junod, Rebecca

From: McCumbee, William D <mccumbee@marshall.edu>
Sent: Wednesday, March 08, 2017 3:36 PM
To: Lawyer, Dennis
Subject: [External_Sender] Financial Assurance Information, Control No. 592876, License No. 47-05972-02, Docket No. 03001142
Attachments: Final Marshall 0616 AUP Report.pdf; 03082017 Letter to Dennis Lawyer.pdf

Dear Mr. Lawyer:

Attached is a signed letter responding to your e-mail of February 9, 2017. Also attached is an independent accountant's reported that you requested.

Sincerely,

William D. McCumbee, Ph.D.
Radiation Safety Officer
Marshall University
Radiation Safety Office, 301J BBSC
One John Marshall Drive
Huntington, WV 25755-2505

592876



University Radiation Safety Office

Dennis Lawyer
Health Physicist
Licensing Assistance Team
US Nuclear Regulatory Commission, Region I
2100 Renaissance Boulevard, Suite 100
King of Prussia, PA 19406-2713
Mail Control No. 592876

March 8, 2017

NRC License No. 47-05972-02
Docket 03001142

Dear Mr. Lawyer:

This is in response to your letter regarding the financial assurance information that was submitted by Marshall University on January 18, 2017.

Attached is an Independent Accountant's Report confirming the A1 rating from Moody's Investor Services that you requested.

Your reminder about the timing of the annual test letter was duly noted.

Sincerely,

William D. McCumbee, Ph.D.
Radiation Safety Officer

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University Radiation Safety Office
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**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES**

Governing Board
Marshall University
Huntington, West Virginia
and the U.S. Nuclear Regulatory Commission

We have performed the procedures enumerated below, which were agreed to by Marshall University (the University) and the U.S. Nuclear Regulatory Commission (NRC), solely to assist the specified parties in evaluating management's assertion about the University's compliance with NUREG-1757, Volume 3, Revision 1, "Consolidated Decommissioning Guidance Financial Assurance, Recordkeeping, and Timeliness" as of June 30, 2016, included in the Chief Executive Officer's Letter (referred to as the CEO's Letter). Management is responsible for the University's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

- a. **Procedure:** Agree the bond rating per the rating agency to the description furnished in the CEO's letter in response to regulations.

Results and Findings: The bond rating included in the CEO's Letter agrees to the rating issued by Moody's Investors Service, Inc. dated September 21, 2016.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on the CEO Letter. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the University and the NRC and is not intended to be and should not be used by anyone other than these specified parties.

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Plymouth Meeting, Pennsylvania
February 24, 2017