Regulatory Guide Number:	3.66, Revision 1
Title:	Standard Format and content of Financial Assurance Mechanisms
Office/Division/Branch: Technical Lead:	NMSS/DUWP/URLB Janelle Jessie
Staff Action Decided:	Reviewed with no issues identified

1. What are the known technical or regulatory issues with the current version of the Regulatory Guide (RG)?

This RG was issued in 2008 to provide guidance for the financial assurance mechanisms required for decommissioning leading to termination of a materials license. Licensees are required to demonstrate compliance with the following parts of 10 CFR:

- Part 30, "Rules of General Applicability to Domestic Licensing of Byproduct Material"
- Part 40, "Domestic Licensing of Source Material"
- Part 70, "Domestic Licensing of Special Nuclear Material"
- Part 72, "Licensing Requirements for the Independent Storage of Spent Nuclear Fuel and HighLevel Radioactive Waste, and Reactor Related Greater Than Class C Waste"

This RG references for guidance and endorses the method described in the current revisions of NUREG-1757, Volume 1, "Consolidated Decommissioning Guidance: Decommissioning Process for Materials Licensees," and Volume 3, "Consolidated NMSS Decommissioning Guidance: Financial Assurance, Recordkeeping, and Timeliness," as a process that has been found acceptable to the NRC for meeting the regulatory requirements. There no regulatory issues with this guide.

2. What is the impact on internal and external stakeholders of not updating the RG for the known issues, in terms of anticipated numbers of licensing and inspection activities over the next several years?

There is no impact on licensing or inspection NRC activities.

3. What is an estimate of the level of effort needed to address identified issues in terms of full-time equivalent (FTE) and contractor resources?

None.

4. Based on the answers to the questions above, what is the staff action for this guide (Reviewed with no issues identified, Reviewed with issues identified for future consideration, Revise, or Withdraw)?

Reviewed with no issues identified.

5. Provide a conceptual plan and timeframe to address the issues identified during the review.

As discussed in Management Directive (MD) 6.6, "Regulatory Guides," the NRC staff reviews RGs periodically to ensure that these guides continue to provide useful guidance. The staff will consider any new regulatory citation issues and the technical information that may need to be updated during the next periodic review of the guide.

NOTE: This review was conducted in November 2013 and reflects the staff's plans as of that date. These plans are tentative and subject to change.