



YANKEE ATOMIC ELECTRIC COMPANY

49 Yankee Road, Rowe, Massachusetts 01367

February 28, 2017
BYR 2017-003
10 CFR 140.15(e)

ATTN: Document Control Desk
U.S. Nuclear Regulatory Commission
Washington, DC 20555 - 0001

Yankee Atomic Electric Company
Yankee Nuclear Power Station Independent Spent Fuel Storage Installation
NRC License No. DPR-3 (NRC Docket No. 50-029)

72-31

Subject: Nuclear Liability Insurance Coverage

The purpose of this letter is to provide the NRC with proof of financial protection in the form of nuclear liability insurance for the Yankee Nuclear Power Station in accordance with 10 CFR 140.15(e).

<u>Type of Coverage and Markets</u>	<u>Limits Purchased</u>
Primary Nuclear Liability Insurance American Nuclear Insurers	<u>\$100 Million</u>
	Total \$100 Million

Attachment 1 provides the pertinent endorsements effective January 1, 2017. It is forwarded to you in accordance with the requirements of 10 CFR 140.15 (e).

If you should have any questions regarding this submittal, please contact me at (860) 267-6426.

Respectfully,

Carla M. Pizzella
Vice President, Chief Financial Officer & Treasurer

Attachment:

1. Nuclear Energy Liability Insurance, Nuclear Energy Liability Insurance Association, Advance Premium and Standard Premium Endorsements, Calendar Year 2017

MDDI
NM 5526
NM55

Yankee Atomic Electric Company
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cc: D. H. Dorman, NRC Region I Administrator
R. Powell, Chief, Decommissioning Branch, NRC, Region I
J. Goshen, NRC Project Manager, Yankee Rowe ISFSI

ATTACHMENT 1 TO BYR 2017-003
NUCLEAR ENERGY LIABILITY INSURANCE
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION
ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENTS
CALENDAR YEAR 2017

**NUCLEAR ENERGY LIABILITY INSURANCE
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION**

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 2017

1. **ADVANCE PREMIUM:** It is agreed that the Advance Premium due the companies for the period designated above is: **\$231,168.00**

2. **STANDARD PREMIUM AND RESERVE PREMIUM:** In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: **\$176,893.00**

Effective Date of
this Endorsement: **January 1, 2017**
(12:01 A.M. Standard Time)

To form a part of Policy No. **NF -0076**

Issued To: **Yankee Atomic Electric Company**

Date of Issue: **November 8, 2016**

For the subscribing companies

By *Sege D. Punt*
President

Endorsement No: **226**

Countersigned by *Gary S. Urlicchio*

NUCLEAR ENERGY LIABILITY INSURANCE
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

AMENDMENT OF CONDITION 4

It is agreed that with respect to bodily injury, property damage, environmental damage or evacuation of the public caused after the effective date of this endorsement by the nuclear energy hazard, the figure "\$375,000,000" stated in Condition 4 of this policy is amended to read "\$450,000,000".

Effective Date of
this Endorsement:

January 1, 2017
(12:01 A.M. Standard Time)

To form a part of Policy No. **NF -0076**

Issued to: **Yankee Atomic Electric Company**

Date of Issue: **December 5, 2016**

For the subscribing companies

By *Sege D. Punt*
President

Endorsement No.: **225**

Countersigned by *Mary L. Urlicchio*

**NUCLEAR ENERGY LIABILITY INSURANCE
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION**

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 2017

1. **ADVANCE PREMIUM:** It is agreed that the Advance Premium due the companies for the period designated above is: **\$42,654.00**
2. **STANDARD PREMIUM AND RESERVE PREMIUM:** In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: **\$32,664.00**

Effective Date of
this Endorsement: **January 1, 2017**
(12:01 A.M. Standard Time)

To form a part of Certificate No. NW -0522

Issued To: **Yankee Atomic Electric Company**

Date of Issue: **October 22, 2016**

For the subscribing companies

By *Sege D. Punt*
President

Endorsement No: **22**

Countersigned by *Gary S. Uicchio*

**NUCLEAR ENERGY LIABILITY INSURANCE
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION**

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 2017

1. **ADVANCE PREMIUM:** It is agreed that the Advance Premium due the companies for the period designated above is: **\$39,825.00**
2. **STANDARD PREMIUM AND RESERVE PREMIUM:** In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is: **\$30,198.00**

Effective Date of
this Endorsement: **January 1, 2017**
(12:01 A.M. Standard Time)

To form a part of Policy No. **NS -0292**

Issued To: **Yankee Atomic Electric Company**

Date of Issue: **November 18, 2016**

For the subscribing companies

By *Sege D. Punt*
President

Endorsement No: **123**

Countersigned by *Gary S. Uricchio*

NUCLEAR ENERGY LIABILITY INSURANCE
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

AMENDATORY ENDORSEMENT
INCREASE OF POLICY AGGREGATE LIMIT
(Facility Worker Form)

1. The Policy Aggregate Limit stated in paragraph A.1. of Section VIII, **AMOUNT OF INSURANCE AVAILABLE**, as amended by Endorsement Nos. 7 & 18, is further amended to read \$450 million.

The increase in the Policy Aggregate Limit provided by this endorsement applies only with respect to obligations assumed and expenses incurred because of bodily injury under all workers' claims that qualify for coverage under this policy caused from the effective date of this endorsement to the date of termination or expiration of this policy.

2. The original Policy Aggregate Limit stated in paragraph A.1. of Section VIII, **AMOUNT OF INSURANCE AVAILABLE**, the amended Policy Aggregate Limit stated in Endorsement Nos. 7 & 18, and the amended Policy Aggregate Limit stated in paragraph 1 above shall not be cumulative, and each payment made by the companies after the effective date of this endorsement for any loss or expense covered by the policy shall reduce by the amount of such payment each of those Policy Aggregate Limits, regardless of which Policy Aggregate Limit applies with respect to the bodily injury out of which such loss or expense arises.
3. In paragraph C.2. of Section VIII, **AMOUNT OF INSURANCE AVAILABLE**, the term "\$400 million", as amended by Endorsement Nos. 7 & 18, is further amended to read "\$900 million".

Effective Date of
this Endorsement:

January 1, 2017
(12:01 A.M. Standard Time)

To form a part of Nuclear Energy
Liability Policy (Facility Worker Form) which
is a Master Worker Policy in the custody of
Nuclear Energy Liability Insurance
Association

Date of Issue: **December 5, 2016**

For the subscribing companies

By *Sege D. Tunt*
President

Endorsement No.: **29**

Countersigned by *Mary L. Urishio*

MWP-2-6 (1/1/17)

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NUCLEAR ENERGY LIABILITY INSURANCE
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

AMENDMENT OF CONDITION 4

It is agreed that with respect to bodily injury, property damage or environmental damage caused after the effective date of this endorsement by the nuclear energy hazard, the figure "\$375,000,000" stated in Condition 4 of this policy is amended to read "\$450,000,000".

Effective Date of
this Endorsement:

January 1, 2017
(12:01 A.M. Standard Time)

To form a part of Policy No. **NS -0292**

Issued to:

Yankee Atomic Electric Company

Date of Issue:

December 5, 2016

For the subscribing companies

By

Sege D. Punt
President

Endorsement No.:

122

Countersigned by

Mary A. Urwickio