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Mr. John W. Rushmore
Niagara Mohawk Power Corporation
300 Erie Boulevard West
Syracuse, New York 13202

Dear Mr. Rushmore:

We have reviewed the financial information submitted for 1986 in your letter of October 16, 1986 and conclude that it satisfies the requirements of Section 140.21 of 10 CFR Part 140 that each licensee maintain an approved guarantee of payment of deferred premiums for each operating reactor over 100 Mw(e) that it owns in whole or in part.

Sincerely,

/s/ Darrel A. Nash

Darrel A. Nash, Section Leader
Licensee Relations Section
Office of State Programs

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