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December 20, 2016

CERTIFIED MAIL # 7015 3010 0002 0309 8292

Ms. Andrea Kock, Deputy Director
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NRC License SUA-1548, 2016-2017 Ruth ISR Project Surety

Dear Ms. Kock:

Pursuant to License SUA-1548 Condition 9.5, Power Resources, Inc. d/b/a/ Cameco Resources (Cameco) is herein submitting for your review the 2016-2017 Surety Estimate for the Ruth ISR Project. Going forward, all correspondence for the Ruth ISR Project will be handled by Smith Ranch-Highland personnel.

Please contact me at 307-358-6541, ext. 476 or Kenneth_Garoutte@cameco.com if you have questions.

Respectfully,

A handwritten signature in black ink, appearing to read 'Ken Garoutte', written over a horizontal line.

Ken Garoutte
Safety, Health, Environment, Quality (SHEQ) Manager

KG/kg

Attachments: CD – 2016-2017 Surety Estimate (excel and pdf format)

cc: File RU 4.6.4.1
Document Control Desk, NRC, U.S Nuclear Regulatory Commission, Washington, D.C. 20555-0001 - CERTIFIED
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cc: Cameco-Casper
Doug Mandeville, NRC Project Manager, via email

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