



40-8964

November 2, 2016

CERTIFIED MAIL # 7015 3010 0002 0309 8216

Mr. Casey Robb, DEQ Bonding Analyst
Wyoming Department of Environmental Quality
200 West 17th Street
Cheyenne, WY 82002

CAMECO RESOURCES
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Bond Amount for Permit No.632, Cameco Resources, North Butte ISR Project

Dear Mr. Robb:

Power Resources, Inc., d/b/a Cameco Resources (Cameco) received a letter dated September 30, 2016, from the Director of Wyoming Department of Environmental Quality (DEQ) setting a bond amount at \$23,192,000 for Permit No. 632, North Butte ISR Project. The new amount is a decrease of \$4,546,300 from the current total bond.

Cameco is awaiting acceptance from the Nuclear Regulatory Commission (NRC) of the bond change. Upon acceptance of the bond from the NRC, Cameco will begin the process to decrease the current bond amount held by the DEQ.

Please contact me at 307-358-6541, ext. 476 or Kenneth_Garoutte@cameco.com if you have questions.

Respectfully,

A handwritten signature in black ink that reads 'Ken Garoutte'.

Ken Garoutte
Manager of Safety, Health, Environment, Quality

KG/kg

Cc: File NB 4.3.3.1
Mr. Doug Mandeville, NRC – CERTIFIED MAIL # 7015 3010 0002 0309 8247
Document Control Desk, NRC – CERTIFIED MAIL # 7015 3010 0002 0309 8254
Mr. Luke McMahan, WDEQ-LQD Sheridan District III-Office – CERTIFIED MAIL # 7015 3010 0002 0309 8261

Ec: Cameco-Casper

NMSSDI