From:	Mandeville, Douglas
To:	Kenneth Garoutte (Kenneth_Garoutte@Cameco.com)
Cc:	Mike Thomas
Subject:	Acceptance for review for Gas Hills financial assurance update
Date:	Monday, October 31, 2016 10:11:00 AM

Mr. Ken Garoutte
Cameco Resources
Smith Ranch Highland Operation
PO Box 1210
Glenrock, WY 82637

SUBJECT: ACCEPTANCE FOR REVIEW – 2016-2017 FINANCIAL ASSURANCE ESTIMATE UPDATE FOR THE GAS HILLS REMOTE SATELLITE TO THE SMITH RANCH-HIGHLAND URANIUM PROJECT, CAMECO RESOURCES, GLENROCK, WYOMING, LICENSE SUA-1548

Dear Mr. Garoutte:

By letter dated August 15, 2016, Cameco Resources submitted its annual financial assurance update for the Gas Hills remote satellite to the Smith Ranch – Highland facility. The submitted financial assurance update was made publicly available in NRC's Agencywide Document Access and Management System (ADAMS) on July 25, 2016 and is available under Accession Number ML16204A065. Cameco submitted an updated version of the Gas Hills financial assurance estimate on October 3, 2016. The updated version is available in ADAMS under Accession Number ML16288A121. Note that the NRC staff is performing its review of the financial assurance update under CAC L00823; please include this number as well as the docket number (40-8964) on future correspondence related to this review.

The NRC staff has completed its acceptance review of the October 3 submittal and has it acceptable for detailed technical review. Note that the detailed technical review may identify omissions in the submittal information or technical issues that require additional information.

In accordance with 10 CFR 2.390 of NRC's "Agency Rules of Practice and Procedure," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of ADAMS. ADAMS is accessible from the NRC Web site at: http://www.nrc.gov/reading-rm/adams.html.

Sincerely,
Doug Mandeville
Project Manager
Uranium Recovery Licensing Branch
U.S. Nuclear Regulatory Commission
Docket No.: 40-8964
License No.: SUA-1548

U.S. NRC
Uranium Recovery Licensing Branch
301-415-0724