



BVY 16-024

August 4, 2016

Mr. William M. Dean, Director Office of Nuclear Reactor Regulation U.S. Nuclear Regulatory Commission Washington, DC 20555

SUBJECT:

Pre-Notice of Disbursement from Decommissioning Trust

Vermont Yankee Nuclear Power Station

Docket No. 50-271 License No. DPR-28

Dear Mr. Dean:

In accordance with Vermont Yankee Nuclear Power Station (VYNPS) Renewed Facility Operating License Condition 3.J.a.(iii), the decommissioning trust agreement must provide that no disbursements or payments from the trust, other than for ordinary administrative expenses, shall be made by the trustee until the trustee has first given thirty (30) days prior written notice to the NRC.

Article IV, Section 4.05 of the Master Decommissioning Trust Agreement by and between Entergy Nuclear Vermont Yankee, LLC (ENVY) and The Bank of New York Mellon, successor by operation of law to Mellon Bank, N.A. as Trustee, provides that no disbursements or payments shall be made by the Trustee, other than Administrative Expenses in accordance with Section 4.02 of the Master Trust Agreement, until the Trustee has first given the NRC thirty (30) days prior written notice of payment; provided, however, that no disbursement or payment from the Master Trust shall be made if the Trustee receives prior written notice of objection from the NRC Director of the Office of Nuclear Reactor Regulation.

This letter provides the NRC written notification of The Bank of New York Mellon's intent, upon receipt of a completed Disbursement Certificate from ENVY, to make a disbursement from the VYNPS nuclear decommissioning trust in an amount not to exceed (without a supplemental 30-day notice to the Director) \$6,200,000, for the period of August 2016. The disbursement request is expected to include, among other things, site-specific decommissioning costs related to licensing/emergency planning contractor costs, insurance and property tax. <sup>1</sup>

These cost items are identified in the Site Specific Decommissioning Cost Estimate that was submitted to the NRC with the VYNPS Post-Shutdown Decommissioning Activities Report (PSDAR) on December 19, 2014. See PSDAR, App. C, Table C, at lines 2a.2.23, 2a.4.1 and 2a.4.2 (ADAMS Accession No. ML14357A110).

The disbursement from the VYNPS nuclear decommissioning trust in the amount described above is planned to be made thirty (30) days following the date of this letter, unless the trustee receives prior written notice of objection from the NRC Director of the Office of Nuclear Reactor Regulation.

This letter contains no new regulatory commitments.

Should you have any questions concerning this letter or require additional information, please contact Mr. Glen Metzger at 412-234-0573 or Mr. John W. Boyle at 802-451-3196.

Sincerely,

David Ryan Managing Director

The Bank of New York Mellon

John W. Boyle

**Decommissioning Director** 

Entergy Nuclear Vermont Yankee, LLC

cc: U.S. Nuclear Regulatory Commission

Attn: Document Control Desk Washington, DC 20555-0001

Mr. Daniel H. Dorman Regional Administrator, Region 1 U.S. Nuclear Regulatory Commission 2100 Renaissance Blvd, Suite 100 King of Prussia, PA 19406-2713

Mr. Jack D. Parrott, Senior Project Manager Office of Nuclear Material Safety and Safeguards U.S. Nuclear Regulatory Commission Mail Stop T-8F5 Washington, DC 20555

Mr. Christopher Recchia, Commissioner Vermont Department of Public Service 112 State Street - Drawer 20 Montpelier, Vermont 05602-2601