Official Use Only - Proprietary-Related Information



UNITED STATES NUCLEAR REGULATORY COMMISSION

REGION I 2100 RENAISSANCE BOULEVARD, SUITE 100 KING OF PRUSSIA, PA 19406-2713

August 3, 2016

David Mateer
Manager, Capital Markets & Trust Investments
Bayer Corporation
Treasury
100 Bayer Road
Pittsburgh, PA 15206

SUBJECT: REQUEST FOR TERMINATION OF STANDBY TRUST AGREEMENT

Dear Mr. Mateer:

On July 27, 2016, you requested assistance from the NRC to terminate the Standby Trust Agreement (STA) that the licensee had with JP Morgan. Based on my review of available documents in ADAMS, the NRC document database, it is determined that this letter serve as notice to the successor of National City Bank of Pennsylvania that the Standby Trust Agreement dated September 22, 2000, may be terminated.

For your information, on May 26, 2004, Bayer Corporation's Parental Guarantee was approved for its financial assurance instrument. The Letter of Credit and STA were returned to Bayer Corporation as documented in the enclosed letter.

Thank you for your cooperation.

Sincerely,

/RA/

Steven Courtemanche
Health Physicist
Commercial, Industrial, R&D and
Academic Branch
Division of Nuclear Materials Safety

Docket No. 03030292 License No. 06-13053-04

Enclosure: NRC Letter to Bayer Corporation dated May 26, 2004

(ADAMS Accession No. ML041540230)

cc: Rola Tseng-Pappalardo, Vice President

Official Use Only - Proprietary-Related Information

August 3, 2016

David Mateer
Manager, Capital Markets & Trust Investments
Bayer Corporation
Treasury
100 Bayer Road
Pittsburgh, PA 15206

SUBJECT: REQUEST FOR TERMINATION OF STANDBY TRUST AGREEMENT

Dear Mr. Mateer:

On July 27, 2016, you requested assistance from the NRC to terminate the Standby Trust Agreement (STA) that the licensee had with JP Morgan. Based on my review of available documents in ADAMS, the NRC document database, it is determined that this letter serve as notice to the successor of National City Bank of Pennsylvania that the Standby Trust Agreement dated September 22, 2000, may be terminated.

For your information, on May 26, 2004, Bayer Corporation's Parental Guarantee was approved for its financial assurance instrument. The Letter of Credit and STA were returned to Bayer Corporation as documented in the enclosed letter.

Thank you for your cooperation.

Sincerely,

/RA/

Steven Courtemanche Health Physicist Commercial, Industrial, R&D and Academic Branch Division of Nuclear Materials Safety

Docket No. 03030292 License No. 06-13053-04

Enclosure: NRC Letter to Bayer Corporation dated May 26, 2004

(ADAMS Accession No. ML041540230)

cc: Rola Tseng-Pappalardo, Vice President

DOCUMENT NAME: G:\WordDocs\Current\Misc Letter\LBayer Corporation.public.doc

SUNSI Review Complete: SCourtemanche

After declaring this document "An Official Agency Record" it will be released to the Public.

To receive a copy of this document, indicate in the box: "C" = Copy w/o attach/encl "E" = Copy w/o attach/encl "E" = Copy w/o attach/encl "N" = No copy

ML16216A501

OFFICE	DNMS/RI	N	DNMS/RI	DNMS/RI		
NAME	SCourtemanche\src					
DATE	8/3/16					

OFFICIAL RECORD COPY