



July 11, 2016

CERTIFIED MAIL #7015 1520 0000 2613 1105

Ms. Andrea Kock, Deputy Director
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40-8964

NRC License SUA-1548, 2016-2017 North Butte ISR Project Surety

Dear Ms. Kock:

Pursuant to License SUA-1548 Condition 9.5, and as discussed with the Doug Mandeville, Project Manager, Nuclear Regulatory Commission (NRC) during a recent site inspection Power Resources, Inc. d/b/a/ Cameco Resources (Cameco) is herein submitting for your review the 2016-2017 Surety Estimate for the North Butte ISR Project. Going forward, all correspondence for the North Butte ISR Project will be handled by Smith Ranch-Highland personnel.

Please contact me at 307-358-6541, ext. 476 or Kenneth_Garoutte@cameco.com if you have questions.

Respectfully,

A handwritten signature in black ink, appearing to read "Ken Garoutte".

Ken Garoutte
Safety, Health, Environment, Quality (SHEQ) Manager

KG/vg

Attachments: CD – 2015-2016 ANNUAL REPORT Surety Estimate (excel and pdf format)

cc: File SR 4.3.3.3
Doug Mandeville, NRC Project Manager, via email
Document Control Desk, NRC, U.S Nuclear Regulatory Commission, Washington, D.C. 20555-0001 - CERTIFIED
MAIL # 7015 1520 0000 2613 1112

cc: Cameco-Casper

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