



UNITED STATES
NUCLEAR REGULATORY COMMISSION
WASHINGTON, D.C. 20555-0001

August 25, 2016

Mr. Thomas E. Gieck
Umetco Minerals Corporation
2754 Compass Drive
Suite 280
Grand Junction, CO 81506

SUBJECT: LICENSE AMENDMENT - UMETCO MINERALS CORPORATION 2016
FINANCIAL ASSURANCE SURETY UPDATE FOR THE GAS HILLS URANIUM
TAILINGS SITE LICENSE NO. SUA-648 (DOCKET NO.: 040-0299)

Dear Mr. Gieck:

By letter dated May 26, 2016 (Agencywide Documents Access and Management System (ADAMS) Accession Number ML16176A274), Umetco Minerals Corporation (Umetco) submitted its 2016 annual financial assurance surety update for its Gas Hills uranium tailings site in Fremont and Natrona Counties, Wyoming.

The U.S. Nuclear Regulatory Commission (NRC) staff has completed its review of Umetco's surety update. Based on this review, the NRC staff approves the proposed revised surety amount of \$1,428,283.25, pending Umetco's submittal of a revised Standby Trust Agreement and Surety Bond to increase the coverage amount of the previously approved 2015 surety amount from \$1,423,985.67 to \$1,428,283.25. The NRC staff's evaluation can be found in the enclosed technical evaluation report. License Condition 55 has been revised to reflect this revised surety amount and a copy of the revised license is also enclosed.

An environmental assessment was not performed for this action as it is categorically excluded under Title 10 of the *Code of Federal Regulations* (10 CFR) Part 51.22(c)(10)(i).

T. Gieck

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In accordance with 10 CFR 2.390 of the NRC's "Agency Rules of Practice and Procedure," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of NRC's ADAMS. ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/reading-rm/adams.html>.

If you have any questions concerning this letter or the staff's evaluation, please contact me at 301-415-6749 or by email at Dominick.Orlando@nrc.gov.

Sincerely,

/RA/

Dominick A. Orlando, Senior Project Manager
Materials Decommissioning Branch
Division of Decommissioning, Uranium Recovery,
and Waste Programs
Office of Nuclear Material Safety
and Safeguards

Docket No.: 040-0299

License No.: SUA-648

Enclosures:

1. Technical Evaluation Report
2. License Amendment 73

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ADAMS Accession No.: PKG: ML16200A077 LTR: ML16200A042 *concurrence by email

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