EXPORT LICENSE

NRC FORM 250 (10-07)

UNITED STATES OF AMERICA

Nuclear Regulatory Commission Washington, D.C. 20555

NRC LICENSE NO.: XSOU8798/06

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NRC DOCKET NO.: 11005445

LICENSE EXPIRES December 31, 2017

Pursuant to the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974 and the regulations of the Nuclear Regulatory Commission issued pursuant thereto, and in reliance on statements and representations heretofore made by the licensee, a license is hereby issued to the licensee authorizing the export of the materials and/or production or utilization facilities listed below, subject to the terms and conditions herein.

LICENSEE

ULTIMATE CONSIGNEE(S) IN FOREIGN COUNTRY(IES)

RSB Logistic Inc. 2425 South 4th Street Paducah, KY 42003

Cameco Corporation **Eldorado Road Highway 17 West** Blind River, Ontario Canada

Attn: Helge Struthers

(For conversion of U₃0₈ to UF₆, UO₂ or UO₃, and return

to the U.S. for future processing)

INTERMEDIATE CONSIGNEE(S) IN FOREIGN COUNTRY(IES)

NONE

OTHER U.S. PARTY(IES) TO EXPORT

See Page 2

(Suppliers)

APPLICANT'S REFERENCE NO.: RSB-2016-04

ULTIMATE DESTINATION: Canada

QUANTITY

DESCRIPTION OF MATERIALS OR FACILITIES

The licensee is authorized to export a cumulative total of 12,000,000.0 kilograms natural uranium in the form of uranium ore concentrate (U308). The uranium authorized for export is to be returned to the United States. If it is to be transferred to another (non-U.S.) ultimate consignee not listed on this license, Canada must obtain U.S. prior approval before the material is re-transferred.

The license is amended to change the name of the licensee.

All other conditions remain the same.

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Neither this license nor any right under this license shall be assigned or otherwise transferred in violation of the provisions of the Atomic Energy Act of 1954, as amended, and the Energy Reorganization Act of 1974.

This license is subject to the right of recapture or control by Section 108 of the Atomic Energy Act of 1954, as amended, and to all of the other provisions of said Acts, now or hereafter in effect and to all valid rules and regulations of the **Nuclear Regulatory Commission.**

THIS LICENSE IS INVALID UNLESS SIGNED BELOW BY AUTHORIZED NRC REPRESENTATIVE

SIGNATURE:

NAME AND TITLE:

Heather M. Astwood, Acting Deputy Director

Office of International Programs

DATE OF ISSUANCE:

July 5, 2016

OTHER PARTY(IES) TO EXPORT: (Cont'd)

1. Power Resources Inc.
Cameco Corporation
Smithland Ranch
762 Ross Road
Douglas, WY 82637

(Supplier)

2. Crow Butte Resources Inc.
Cameco Corporation
86 Crow Butte Road
Crawford, NE 69339

(Supplier)

3. Uranium Resources Inc. 641 East FM 1118 Kingsville, TX 78363

(Supplier)

4. Energy Fuels Resources (USA) Inc. 6425 South Highway 191
White Mesa Mill
Blanding, UT 84511

(Supplier)

5. Uranium One USA, Inc. Irigaray Plant 2751 Irigaray Road Kaycee, WY 82639

(Supplier)

- 6. Uranium Energy Corp Hobson Facility 20278 N FM 81 Hobson, TX 78117
- 7. Uranerz Energy Corporation 485 Red Springs Road Linch, WY 82604