

From: [Mandeville, Douglas](mailto:Mandeville.Douglas)
To: 2horses395@gmail.com
Cc: [Burrows, Ronald](mailto:Burrows.Ronald); ["Robin.jones@wyo.gov"](mailto:Robin.jones@wyo.gov)
Subject: surety bond question for Smith Ranch Highland facility
Date: Tuesday, April 05, 2016 8:29:00 AM

Dear Ms. Hasenauer –

I'm the NRC Project Manager for Cameco's Smith Ranch Highland facility. Ron Burrows forwarded me your question about the surety for this site.

The financial assurance amount to reclaim the Smith Ranch Highland site is currently \$212,675,100. The Smith Ranch license was last amended on February 29, 2016 to reflect this amount. The NRC staff's evaluation and amendment 24 to the Smith Ranch license can be found in ADAMS at the following links:

- Cover letter and evaluation -
<https://adamswebsearch2.nrc.gov/webSearch2/main.jsp?AccessionNumber=ML15348A078>
- Amendment 24 to license SUA-1548 -
<https://adamswebsearch2.nrc.gov/webSearch2/main.jsp?AccessionNumber=ML15348A081>

The Smith Ranch Highland facility continues to operate. By license condition, Cameco is required to submit their next financial assurance update to the NRC this summer.

Doug

Douglas T. Mandeville
U.S. NRC
Uranium Recovery Licensing Branch
301-415-0724

From: ronda rabe hasenauer [<mailto:2horses395@gmail.com>]
Sent: Friday, April 01, 2016 11:26 AM
To: Burrows, Ronald <Ronald.Burrows@nrc.gov>
Subject: [External_Sender] surety bonds/restoration

In your email of 3/10/16 you cited 10CFR Part 40 Appendix A, Criterion 9(e)-(f) that reads the licensee must adjust the surety on an annual basis. Please tell me about Smith Ranch and Highland sites in Wyoming. As I read, their surety has not been adjusted since 2002. Unless it has been adjusted since 2012 their bond was 38,416,500 with an estimated total cost of 150 million for reclamation of the entire site. May I assume that the 150 million figure has increased since 2012? Also at that point there was no change in groundwater pollution since the end of mining. Thank you and I await your reply.

Ronda Rabe Hasenauer