

March 24, 2016



Dominion[®]

United States Nuclear Regulatory Commission
Attention: Document Control Desk
Washington, D. C. 20555-0001

Serial No. 16-106
NL&OS/TJS Rev.0
Docket No. 50-305
License No. DPR-43

DOMINION ENERGY KEWAUNEE, INC.
KEWAUNEE POWER STATION
DECOMMISSIONING FUNDING STATUS REPORT, FINANCIAL TEST AND
INDEPENDENT PUBLIC ACCOUNTANTS' LETTER OF ATTESTATION

Pursuant to 10 CFR 50.75(f)(1) and 10 CFR 50.82(a)(8)(v)-(vii), Dominion Energy Kewaunee, Inc. (DEK) is providing this report on the status of decommissioning funding for Kewaunee Power Station (KPS).

Enclosure 1 provides the following information for KPS:

- Table I - Decommissioning Funding Status Report for KPS
Summary Information as of December 31, 2015
- Table II - Decommissioning Funding Status Report for KPS
Annual Cash Flow Analysis Starting January 1, 2016 through the
End of Decommissioning

The following information is provided in support and as part of this filing:

1. The escalation of decommissioning costs from the Cost Study's 2012 dollars to 2016 dollars is 1.31% and is based upon the average of CPI-U rates for that period. The mnemonics are "FCPIU.US, CPI-U Not Seasonally Adjusted (NSA) All Urban Consumers, All Items US City Average (Index, 1982-84=100, SA)."
2. The escalation of decommissioning costs, shown in Table II is held at 0.0% based on assuming a 2.0% Real Rate of Return.
3. The growth rate on Trust Funds is held at the allowed 2.0% Real Rate of Return over the escalation rate.
4. No rate regulatory authority citation for KPS is referenced because KPS is a merchant unit.
5. There are no contracts upon which DEK is relying under paragraph 10 CFR 50.75(e)(1)(v) and there were no modifications to the current method of providing financial assurance since the last submitted report.
6. There are no annual funding amounts for KPS.
7. Trust Fund balances shown in this report are market value and after-tax on realized gains and losses. The Trust Fund balances have not been adjusted for unrealized gain or loss positions not currently taxable.
8. Since the previous annual submittal on March 27, 2015 (Serial No. 15-098, ADAMS Accession No. ML 15093A101) there have been no changes to the Trust agreements established for nuclear decommissioning for KPS.

ADD
NRR

Additionally, in a submittal dated January 28, 2015 (Serial No. 15-001, ADAMS Accession No. ML 15034A312), Dominion Resources, Inc. (DRI) committed to provide ongoing information pertaining to its continuing ability to provide additional financial assurance by submitting, by March 31 of each year in connection with DEK's annual financial assurance status report; (1) information demonstrating the results of the financial test in either Paragraph II.A.1 or Paragraph II.A.2 of Appendix A to 10 CFR Part 30 for the immediately preceding calendar year, and; (2) a letter from its independent certified public accountant attesting to the data and accuracy of the financial test¹. This information is included in Attachments 1 and 2, respectively.

Please contact Mr. Craig D. Sly at (804) 273-2784 if you have any questions or require additional information.

Sincerely,



Mark D. Sartain
Vice President – Nuclear Engineering
Dominion Energy Kewaunee, Inc.

Enclosure:

1. Decommissioning Funding Status Report for KPS Summary Information as of December 31, 2015

Attachments:

1. Financial Test for Year Ended December 31, 2015 Paragraph II.A.2 of Appendix A to 10 CFR Part 30
2. Deloitte & Touche LLP Attesting Letter of Accuracy of the Financial Test

Commitments made in this letter: None

cc: U. S. Nuclear Regulatory Commission
Region III
2443 Warrenville Road, Suite 210
Lisle, IL 60532-4352

Mr. T. Carter
NRC Senior Project Manager (KPS)
U. S. Nuclear Regulatory Commission, Mail Stop T-8 F5
Two White Flint North
11545 Rockville Pike
Rockville, MD 20852-2738

¹DEK is aware that the American Institute of Certified Public Accountants (AICPA) has informed the NRC that certified public accountants are precluded from issuing any form of report or assurance on matters related to solvency. (See ADAMS Accession No. ML 13094A316.)

Enclosure 1

Decommissioning Funding Status Report for KPS
Summary Information as of December 31, 2015

Kewaunee Power Station
Dominion Energy Kewaunee, Inc. (DEK)

**Kewaunee Power Station
 Decommissioning Funding Status Report as of December 31, 2015
 Table I**

Decommissioning Funding Status Report for KPS Summary Information as of December 31, 2015 10 CFR 50.82 (a)(8)(v)-(vii) (in millions)						
Decommissioning Trust Fund Balances				10 CFR Reference	50.82(a)(8)(v)(A)	50.82(a)(8)(vii)(A)
Fund Balance	Type of Trusts			Comments		
\$ 661.347	Qualified fund balance			As of:	12/31/2015	
\$ -	Non-qualified fund balance			As of:	12/31/2015	
\$ 78.544	Less costs incurred prior years but not yet billed to Trust			Actual Cost in:	As Spent	Dollars
\$ 582.803	Adjusted decommissioning fund balance			As of:	12/31/2015	
Other Financial Assurance Methods Being Relied Upon				10 CFR Reference	50.82(a)(8)(v)(A)	
None						
Prior Years Decommissioning Expenditures (1)				10 CFR Reference	50.82(a)(8)(v)(A)	
Total	License Term	Spent Fuel Mgmt	Site Restoration	Comments		
\$ 54.762	\$ 17.940	\$ 36.822	\$ -	2015 Cost in:	2015	Dollars
\$ 112.398	\$ 63.905	\$ 48.493	\$ -	2012-2014 Cost in:	As Spent	Dollars
\$ 167.160	\$ 81.844	\$ 85.316	\$ -	Total Prior Year in:	As Spent	Dollars
Prior Year Expenditures - Variance to Estimated Escalated Cost				10 CFR Reference	50.82(a)(8)(v)(B)	
Total	License Term	Spent Fuel Mgmt	Site Restoration	Comments		
\$ 54.762	\$ 17.940	\$ 36.822	\$ -	Actual Cost in:	2015	Dollars
\$ 35.324	\$ 4.664	\$ 30.660	\$ -	NRC Auth. \$ in	2015	Dollars
\$ 19.438	\$ 13.276	\$ 6.162	\$ -			
Variance: License Termination and Spent Fuel Management overruns due to timing of activities, were underruns in 2014.						
Remaining Decommissioning Estimated Cost				10 CFR Reference	50.82(a)(8)(v)(B)	50.82(a)(8)(vii)(B)
Total	License Term	Spent Fuel Mgmt	Site Restoration	Comments		
\$ 703.827	\$ 451.604	\$ 215.559	\$ 36.664	Estimate in :	2016	Dollars
Decommissioning Criteria Upon Which the Estimate is Based				10 CFR Reference	50.82(a)(8)(v)(B)	
SAFSTOR						
Any Modification To Method of Providing Financial Assurance				10 CFR Reference	50.82(a)(8)(v)(C)	
None						
Any Material Changes To Trust Agreement Since Previous Report				10 CFR Reference	50.82(a)(8)(v)(D)	
None						
Need For Additional Financial Assurance				10 CFR Reference	50.82(a)(8)(vi)	50.82(a)(8)(vii)(C)
None				See Annual Cash Flow Analysis in Table II		
Inputs to Remaining Cost and Funding Analysis						
2016	Start year of analysis					
1.31%	Escalate study dollars from 2012\$ to Start Year of Analysis using CPI average (2012 to Start Year of Analysis)					
0.00%	Escalation rate 2016 & beyond					
2.00%	Fund growth rate 2016 & beyond (Reflects NRC allowed 2% Real Rate of Return)					
Annual expenditures	Projected annual expenditures - see Annual Cash Flow Analysis in Table II					
(1) A reconciliation of decommissioning costs to Trust Fund invoices indicated expenditures for spent fuel as reported in the previous Decommissioning Funding Status Report (Serial No. 15-098 dated March 27, 2015 ADAMS Accession No. ML 15093A101), were overstated by \$48.2 million. Therefore, the 2012-2014 Decommissioning Expenditures section has been revised in this report to correct the overstatement. There was no disbursement of the overstated costs from the Decommissioning Trust Fund and reported Trust Fund balances in previous reports were correct.						

Kewaunee Power Station
Decommissioning Funding Status Report as of December 31, 2015
Table II

Decommissioning Funding Status Report for KPS Annual Cash Flow Analysis Starting January 1, 2016 through End of Decommissioning 10 CFR 50.82 (a)(8)(v)-(vii) (in millions)							
Year	Column 1 Beginning of Year Balance	Column 2 Earnings on Trust Funds (Reflects 2% RRoR)	Column 3 Remaining License Termination Expenditures (Reflects 0% Esc)	Column 4 Remaining Spent Fuel Mgmt Expenditures (Reflects 0% Esc)	Column 5 Remaining Site Restoration Expenditures (Reflects 0% Esc)	Column 6 Remaining SAFSTOR Expenditures (Reflects 0% Esc)	Column 7 End of Year Balance
2016	\$ 582,803	\$ 11,293	\$ 6,376	\$ 29,910	\$ -	\$ 36,285	\$ 557,811
2017	\$ 557,811	\$ 10,924	\$ 15,708	\$ 7,515	\$ -	\$ 23,224	\$ 545,511
2018	\$ 545,511	\$ 10,835	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 548,848
2019	\$ 548,848	\$ 10,902	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 552,251
2020	\$ 552,251	\$ 10,970	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 555,722
2021	\$ 555,722	\$ 11,039	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 559,262
2022	\$ 559,262	\$ 11,110	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 562,873
2023	\$ 562,873	\$ 11,182	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 566,557
2024	\$ 566,557	\$ 11,256	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 570,314
2025	\$ 570,314	\$ 11,331	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 574,146
2026	\$ 574,146	\$ 11,408	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 578,055
2027	\$ 578,055	\$ 11,486	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 582,042
2028	\$ 582,042	\$ 11,566	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 586,109
2029	\$ 586,109	\$ 11,647	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 590,257
2030	\$ 590,257	\$ 11,730	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 594,489
2031	\$ 594,489	\$ 11,815	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 598,804
2032	\$ 598,804	\$ 11,901	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 603,207
2033	\$ 603,207	\$ 11,981	\$ 2,652	\$ 5,693	\$ -	\$ 8,345	\$ 606,842
2034	\$ 606,842	\$ 12,062	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 611,405
2035	\$ 611,405	\$ 12,153	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 616,059
2036	\$ 616,059	\$ 12,246	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 620,807
2037	\$ 620,807	\$ 12,341	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 625,649
2038	\$ 625,649	\$ 12,438	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 630,588
2039	\$ 630,588	\$ 12,537	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 635,625
2040	\$ 635,625	\$ 12,638	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 640,764
2041	\$ 640,764	\$ 12,740	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 646,005
2042	\$ 646,005	\$ 12,845	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 651,351
2043	\$ 651,351	\$ 12,952	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 656,805
2044	\$ 656,805	\$ 13,061	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 662,367
2045	\$ 662,367	\$ 13,172	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 668,040
2046	\$ 668,040	\$ 13,286	\$ 1,806	\$ 5,693	\$ -	\$ 7,499	\$ 673,827
2047	\$ 673,827	\$ 13,400	\$ 1,806	\$ 5,827	\$ -	\$ 7,633	\$ 679,594
2048	\$ 679,594	\$ 13,523	\$ 1,818	\$ 5,028	\$ -	\$ 6,846	\$ 686,271
2049	\$ 686,271	\$ 13,707	\$ 1,823	\$ -	\$ -	\$ 1,823	\$ 698,155
2050	\$ 698,155	\$ 13,945	\$ 1,823	\$ -	\$ -	\$ 1,823	\$ 710,276
2051	\$ 710,276	\$ 14,187	\$ 1,823	\$ -	\$ -	\$ 1,823	\$ 722,640
2052	\$ 722,640	\$ 14,435	\$ 1,823	\$ -	\$ -	\$ 1,823	\$ 735,252
2053	\$ 735,252	\$ 14,687	\$ 1,823	\$ -	\$ -	\$ 1,823	\$ 748,115
2054	\$ 748,115	\$ 14,944	\$ 1,823	\$ -	\$ -	\$ 1,823	\$ 761,236
2055	\$ 761,236	\$ 15,206	\$ 1,823	\$ -	\$ -	\$ 1,823	\$ 774,619
2056	\$ 774,619	\$ 15,474	\$ 1,823	\$ -	\$ -	\$ 1,823	\$ 788,270
2057	\$ 788,270	\$ 15,747	\$ 1,823	\$ -	\$ -	\$ 1,823	\$ 802,194
2058	\$ 802,194	\$ 16,026	\$ 1,823	\$ -	\$ -	\$ 1,823	\$ 816,397
2059	\$ 816,397	\$ 16,310	\$ 1,823	\$ -	\$ -	\$ 1,823	\$ 830,883
2060	\$ 830,883	\$ 16,599	\$ 1,823	\$ -	\$ -	\$ 1,823	\$ 845,659
2061	\$ 845,659	\$ 16,895	\$ 1,823	\$ -	\$ -	\$ 1,823	\$ 860,731
2062	\$ 860,731	\$ 17,196	\$ 1,823	\$ -	\$ -	\$ 1,823	\$ 876,104
2063	\$ 876,104	\$ 17,504	\$ 1,823	\$ -	\$ -	\$ 1,823	\$ 891,785
2064	\$ 891,785	\$ 17,817	\$ 1,823	\$ -	\$ -	\$ 1,823	\$ 907,779
2065	\$ 907,779	\$ 18,137	\$ 1,823	\$ -	\$ -	\$ 1,823	\$ 924,093
2066	\$ 924,093	\$ 18,464	\$ 1,823	\$ -	\$ -	\$ 1,823	\$ 940,733
2067	\$ 940,733	\$ 18,681	\$ 13,376	\$ -	\$ -	\$ 13,376	\$ 946,038
2068	\$ 946,038	\$ 18,680	\$ 24,069	\$ -	\$ -	\$ 24,069	\$ 940,649
2069	\$ 940,649	\$ 18,346	\$ 46,681	\$ -	\$ -	\$ 46,681	\$ 912,314
2070	\$ 912,314	\$ 17,180	\$ 106,675	\$ -	\$ -	\$ 106,675	\$ 822,819
2071	\$ 822,819	\$ 15,483	\$ 97,347	\$ -	\$ -	\$ 97,347	\$ 740,955
2072	\$ 740,955	\$ 14,186	\$ 51,594	\$ -	\$ 11,755	\$ 63,349	\$ 691,792
2073	\$ 691,792	\$ 13,564	\$ 0,115	\$ 2,183	\$ 24,909	\$ 27,206	\$ 678,149
Remaining \$ in	2016	Dollars	\$ 451,604	\$ 215,559	\$ 36,664	\$ 703,827	
Est. Fund Balance (end of Decommissioning) (in Future \$ escalated at 0.0% & 2.0% Real Rate of Return Fund Growth Rate)							\$ 678,149
Est. Fund Balance (end of Decommissioning) discount to							2016 Dollars
							Discount Rate = 2.00%
							\$ 219,339

Table II Definitions:

- Column 1: Beginning of Year Balance:**
Reflects the beginning-of-year Trust Fund balance at a 0.0% cost escalation rate and a 2.0% Real Rate of Return (RRoR) on fund growth.
- Column 2: Earnings on Trust Funds:**
Reflects earnings on funds remaining in the Trust. A 2.0% RRoR Fund growth rate is used for 2016 through 2073 which reflects the allowed 2.0% RRoR over a 0.0% cost escalation rate. The annual 2.0% RRoR earnings are calculated on the beginning balance plus 50% of the projected annual expenditure for each year.
- Column 3: Remaining License Termination Expenditures:**
Reflects the annual License Termination Plan cost portion at a 0.0% escalation rate from the Site Specific Estimate.
- Column 4: Remaining Spent Fuel Management Expenditures:**
Reflects the annual Irradiated Fuel Management Plan cost portion at a 0.0% escalation rate from the Site Specific Estimate. This column provides information related to funding for managing irradiated fuel as required by 10 CFR 50.82(a)(8)(vii).
- Column 5: Remaining Site Restoration Expenditures:**
Reflects the annual Site Restoration Plan cost portion at a 0.0% escalation rate from the Site Specific Estimate.
- Column 6: Remaining SAFSTOR Expenditures:**
Reflects the annual SAFSTOR Decommissioning Plan cost at a 0.0% escalation rate from the Site Specific Estimate.
- Column 7: End of Year Balance:**
Reflects the end of year Trust Fund balance after all projected earnings are added and all projected expenditures are deducted for the year specified at a 0.0% escalation rate and a 2.0% RRoR on fund growth.

Tables I and II General Notes: (Any minor differences in totals are due to rounding.)

- 1) The cost estimates contained in Tables I and II are obtained from revised site-specific cost and schedule tables that were provided in an update to the KPS Post-Shutdown Decommissioning Activities Report (Serial No. 14-116, ADAMS Accession No. ML 14118A382) dated April 25, 2014.
- 2) The Trust Fund Balance reflects market value on December 31, 2015, net of taxes on realized gains and losses.
- 3) The 2.0% RRoR is based on the rate allowed by 10 CFR 50.75(e)(1)(i) and 10 CFR 50.82(a)(8)(vi) and not on any order of rate setting authority.
- 4) The funding method for providing financial assurance for decommissioning KPS remains prepayment. This cash flow analysis demonstrates that the amounts accumulated in the Trust are sufficient; with credited earnings at a 2.0% RRoR, to cover the estimated cost of radiological decommissioning, spent fuel management and site restoration.
- 5) By letter dated January 28, 2015 (ADAMS Accession No. ML 15034A312) DEK submitted a Commitment for Parent Company Guarantee (PCG) and Notice of Request to Discontinue Existing Parent Support Agreement (PSA) from Dominion Resources, Inc. (DRI). The PCG provides additional assurance to address any potential shortfalls in decommissioning funding assurance for KPS, up to \$60 million. The NRC staff has completed review of the KPS submittal. By letter dated December 14, 2015 (ADAMS Accession No. ML 15344A503), the NRC notified DEK that it has no objection to the cancellation of the \$60 million PSA, issued by DRI, for KPS.
- 6) The cash flow analysis in Table II shows that the funds accumulated in the Trust are sufficient; with credited earnings at a 2.0% real rate of return, to cover the estimated cost of radiological decommissioning, spent fuel management and site restoration. On May 21, 2014 (ADAMS Accession No. ML 13337A287), the NRC granted DEK an exemption allowing the Trust to be used for spent fuel management costs.

Attachment 1

Financial Test for Year Ended December 31, 2015
Paragraph II.A.2 of Appendix A to 10 CFR Part 30

Kewaunee Power Station
Dominion Energy Kewaunee, Inc. (DEK)



March 15, 2016

Attachment 1 [UPATE TO 2015]

FINANCIAL TEST

Paragraph II. A.2 of Appendix A to 10 CFR Part 30

- A. Maximum Guarantee Amount for Facility License No. DPR-43: \$60 million
- B. Dominion Resources, Inc. issued a total of \$500,000,000 in 2 year unsecured senior notes on February 19, 2016. This issuance was rated BBB by Standard and Poor's and Baa2 by Moody's at the time of settlement and maintains these ratings today.
- C. DRI's tangible net worth (millions of dollars):

Total Equity		\$13,602
Less:	Net Book Value of the Nuclear Facility and Site (KPS)	-
	Goodwill of the Nuclear Facility and Site (KPS)	-
(i) Total Net Worth		<u>\$13,602</u>
Less:	Goodwill	3,294
	Intangible Assets	<u>570</u>
(ii) Tangible Net Worth		<u>\$ 9,738</u>
DRI Total Assets	\$ 58,797	
Less: Foreign Assets	<u> -</u>	
Total US Assets	<u>\$ 58,797</u>	

FINANCIAL TESTS	YES	NO
1. Is line C (ii) at least \$21 Million?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Is line C (i) at least 6 times the guarantee amount of \$60 million?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

3. a. Are at least 90 percent of the firm's assets located in the U.S.?
or,
b. Is line C (i) at least 6 times the guarantee amount of \$60 million?
4. a. Are bond ratings BBB (including +/- adjustments) or above as issued by Standard and Poor's
or,
b. Are bond ratings Baa (including +/- adjustments) or above as issued by Moody's

I hereby certify that the content of this Financial Test: Paragraph II.A.2 of Appendix A to 10 CFR Part 30 is true and correct to the best of my knowledge.



James R. Chapman
Senior Vice President Mergers & Acquisitions and Treasurer
Dominion Resources, Inc.

Attachment 2

Deloitte & Touche LLP
Attesting Letter of Accuracy of the Financial Test

Kewaunee Power Station
Dominion Energy Kewaunee, Inc. (DEK)



Deloitte & Touche LLP
West Tower
901 East Byrd Street
Suite 820
Richmond, VA 23219
USA

Tel: +1 804 697 1500
Fax: +1 804 697 1825
www.deloitte.com

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors and Shareholders of
Dominion Resources, Inc.
Richmond, Virginia

We have performed the procedures enumerated below, which were agreed to by Dominion Resources, Inc. ("Dominion" or the "Company"), as parent company of Dominion Energy Kewaunee, Inc., licensed operator of the Kewaunee Power Station, solely to assist the U.S. Nuclear Regulatory Commission ("U.S. NRC") in evaluating the Company's compliance with the financial test to demonstrate financial assurance for the year ended December 31, 2015, as specified in Appendix A to Part 30 of the United States Code of Federal Regulations (the "Financial Test"), included as Attachment 1 to the financial assurance letter dated March 15, 2016 from James Chapman, Senior Vice President Mergers & Acquisitions and Treasurer of Dominion Resources, Inc. to the U.S. NRC (the "Financial Assurance Letter"). Dominion's management is responsible for the Financial Test and compliance with the associated requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures that we performed and related findings are as follows:

1. We compared the bond rating in Attachment 1 to the Company's Financial Assurance Letter to third-party sources, noting no differences.
2. We compared amounts identified as "Total Equity", "Goodwill", "Intangible Assets", and "DRI Total Assets" in Attachment 1 to the Company's Financial Assurance Letter to the Company's audited consolidated financial statements as of December 31, 2015, on which we have issued our report dated February 26, 2016, noting no differences.
3. We compared amounts identified as "Net Book Value of the Nuclear Facility and Site (KPS)", "Goodwill of the Nuclear Facility and Site (KPS)", and "Foreign Assets" in Attachment 1 to the Company's Financial Assurance Letter to the corresponding amounts in a schedule or report prepared by the Company as of December 31, 2015, noting no differences.
4. We recomputed the mathematical accuracy of the amounts identified as "Total Net Worth", "Tangible Net Worth", and "Total US Assets" in Attachment 1 to the Company's Financial Assurance Letter, noting no differences.

With respect to procedures outlined in Paragraph II.B of Appendix A of the U.S. NRC's 10 CFR Part 30, professional standards preclude us from providing any form of report or assurance on matters relating to solvency. Accordingly, we did not perform any such procedures and no such form of report or assurance is provided.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on compliance of the Financial Assurance Letter. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the board of directors and management of the Company and Dominion Energy, Inc., and the U.S. NRC, and is not intended to be and should not be used by anyone other than these specified parties.

Debitte & Touche LLP

March 24, 2016