



STATE OF NEBRASKA

Pete Ricketts
Governor

DEPARTMENT OF ENVIRONMENTAL QUALITY
Jim Macy

Director

Suite 400, The Atrium

1200 'N' Street

P.O. Box 98922

Lincoln, Nebraska 68509-8922

Phone (402) 471-2186

FAX (402) 471-2909

website: <http://deq.ne.gov>

JAN 27 2016

Mr. Brent Berg, President
Crow Butte Resources, Inc.
550 N. Poplar St., Suite 100
Casper, WY 82601

RE: 2016 Surety Instrument
Class III UIC Permit Number NE0122611
Class I UIC Permit NE0210825, NE0211670

Dear Mr. Berg:

On April 30, 2015, the Nebraska Department of Environmental Quality (Department) received an amendment to the Irrevocable Standby Letter of Credit (No. [REDACTED]) from the Royal Bank of Canada, New York, New York, on behalf of Crow Butte Resources, Inc. (CBR) for the amount of \$45,660,566.00 USD.

During review of this letter of credit, the Department noticed that the listed expiration date for the letter of credit is March 27, 2016. Another amendment to this letter of credit will need to be submitted to the Department for review and approval prior to this date.

The Department has reviewed the Irrevocable Standby Letter of Credit No. [REDACTED] and found it to be acceptable and compliant with the requirements of Title 122 *Rules and Regulations for Underground Injection and Mineral Production Wells*, Chapter 13. The Department hereby approves the Irrevocable Standby Letter of Credit with the Royal Bank of Canada, New York, New York, on behalf of Crow Butte Resources, Inc.

If you have any questions concerning this matter, please contact Nancy Harris, of my staff, at (402) 471-4290.

Sincerely,

Jim Macy
Director

Cc: Lena Vishni, NDEQ
Bob Tiensvoid, CBR

U.S. Nuclear Regulatory Commission
Mr. Ron Burrows
Fuel Cycle Licensing Branch
Mail Stop T8-F5
Washington, DC 20555-0001